

**O: 2015 - 08**

**ORDINANCE OF THE TOWN OF PHILLIPSBURG, COUNTY OF WARREN,  
STATE OF NEW JERSEY, AUTHORIZING THE ACCEPTANCE OF THE DONATION  
OF LAND LOCATED AT 16 LIMEKILM ROAD, PHILLIPSBURG, NEW JERSEY**

**WHEREAS**, Wells Fargo holds title to certain property located at 16 Limekilm Road, Phillipsburg, New Jersey; and

**WHEREAS**, Wells Fargo, through the Wells Fargo REO Community Development Team, has offered to donate said property to the Town of Phillipsburg in order to aid in the economic revitalization within the Town; and

**WHEREAS**, Wells Fargo has agreed to provide a title policy, pay any and all liens which may be attached to the property and, in addition, to provide \$15,000.00 at closing to be used for the rehabilitation of the property; and

**WHEREAS**, the contract for the conveyance of the property has been prepared by Wells Fargo and reviewed by the Town attorney; and

**WHEREAS**, the Town desires of accepting the property for the purposes set forth above,

**NOW THEREFORE IT BE ORDAINED** by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey, that Town of Phillipsburg is hereby authorized to accepted title to the aforementioned property for the total sum of \$1.00 subject to all contract contingencies being satisfied, including, without limitation, review and acceptance of the title binder.

**BE IT FURTHER ORAINED** that the Mayor and Clerk of the Town of Phillipsburg are hereby authorized to execute all necessary documents, including the contract of sale, in order to obtain title to said property.

**ATTEST:**

**TOWN OF PHILLIPSBURG**

\_\_\_\_\_  
VICTORIA L. KLEINER,  
Acting Municipal Clerk

\_\_\_\_\_  
HARRY L. WYANT  
Mayor

DATED:

**CERTIFICATION**

I, Victoria L. Kleiner, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of an Ordinance duly adopted by the Town Council at their March 10, 2015 meeting.

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VICTORIA L. KLEINER,  
Acting Municipal Clerk

## Second and Final Reading

FIRST READING                      March 10, 2015

### MOTION

Councilman Fey introduced ordinance for the first reading and moved that the ordinance be properly advertised. The motion was seconded by Councilman Piazza.

VOTE:            YEAS:            Stetter, Piazza, Tersigni, Fey, Lynn

                  NAYS:            None

SECOND READING                      April 7, 2015

### MOTION

Councilman Stettner introduced ordinance for second reading and there being no errors, corrections or objections, Councilman Stettner moved that the ordinance be adopted according to law. The motion was seconded by Councilman Tersigni.

VOTE:            YEAS:            Fey, Stettner, Tersigni, Lynn

                  NAYS:            None

                  ABSENT:          Piazza