

R: 2015-03

A RESOLUTION TO PROVIDE FOR THE ADOPTION OF A
TEMPORARY BUDGET FOR THE SEWER UTILITY FUND FOR
2015 IN ACCORDANCE WITH THE LOCAL BUDGET ACT

BE IT RESOLVED by the Council of the Town of Phillipsburg that:

WHEREAS, Section 110 of the Local Budget Act requires that (whereas any contract commitments or payments are made prior to the adoption of the budget for the year 2015) temporary appropriations should be made for the purpose and amount required in the manner and time provided, and

WHEREAS, the date of this resolution is within the first thirty (30) days of January 2015, and

WHEREAS, the total 2014 operating budget for the Sewer Utility Fund, exclusive of debt service, capital improvement fund and prior year's deficit was \$ 2,949,563.64 and

WHEREAS, 26.25% of this amount is \$774,260.46

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town that the following temporary appropriations be approved for the Sewer Utility Fund as listed in the following categories which total \$774,260.46:

| | |
|----------------------------------|---------------|
| Salaries & Wages | \$ 77,500.00 |
| Other Expenses | \$ 689,100.00 |
| Contributions to Social Security | \$ 6,500.00 |
| Unemployment Insurance | \$ 1,160.00 |

CERTIFICATION

I, Victoria L. Kleiner, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their January 06, 2015 meeting.

Victoria L. Kleiner, Acting Municipal Clerk