

**R: 2016-76**

**RESOLUTION AUTHORIZING DISCHARGE OF A  
MORTGAGE**

**WHEREAS**, the Town of Phillipsburg, through its NPP program, gave a loan in the amount of \$6,500.00 to be used to rehabilitate the property situated on Block 2604, Lot 10, in the Town of Phillipsburg, more commonly known as Tuttle Street; and

**WHEREAS**, said loan was secured by a mortgage dated February 27, 2003 and given to the Town of Phillipsburg for the property located at Block 1417, Lot 07, in the Town of Phillipsburg; and

**WHEREAS**, the mortgage was to be discharged at the expiration of five (5) years, provided that the property owner satisfied certain conditions; and

**WHEREAS**, the five (5) year time period has expired and the conditions have been satisfied; specifically, the owner has maintained continual residence on the property.

**NOW, THEREFORE, BE RESOLVED** by the Council of the Town of Phillipsburg that the Mayor is authorized to execute a discharge of mortgage relative to the above referenced property.

**CERTIFICATION**

I, Victoria L. Kleiner, Registered Municipal Clerk of the Town of Phillipsburg, County of Warren and State of New Jersey do hereby certify the foregoing to be true and correct copy of a Resolution adopted by Council at a meeting held on April 19, 2016

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Victoria L. Kleiner, Municipal Clerk