

PHILLIPSBURG URBAN ENTERPRISE ZONE CORPORATION

November 16, 2015

The monthly meeting of the Phillipsburg Urban Enterprise Zone Corporation Board of Trustees was held at 5:00 PM on the second floor of the Phillipsburg Municipal Building.

The meeting was called to order by Urban Enterprise Zone Board of Trustees President Helene Meissner.

Roll Call

Present: Trustees Mayor Harry Wyant (**present for Executive Session only**), Helene Meissner, Carrie Perrucci, Dorothy Kays. Also present was UEZ staff member Linda Braxmeier.

Absent: Trustees Douglas Cherry, Brian Otto, James Stettner, Keith Zwicker.

Approval of Minutes:

Trustee Meissner motioned to approve the Minutes of the October 20, 2014 Meeting, Trustee Kays seconded the motion, and all other Board members voted in favor.

Public Comment & Questions

A. None.

Old Business:

- A. Zone Assistance Fund Reports: The UEZ received checks totaling \$272,608.04, and the net balance after subtracting Board approved projects as well as reimbursements to the Town is \$15,736.41. The balance in the Second Generation Fund as of 10/31/15 was \$197,801.92.
- B. Chamber Contract for Event Management: Laurie Colvin and Alison Pickel updated the Board on local events and presented a proposal to the Board which included an additional request for funds in the amount of \$15,000. During Executive Session, Trustee Perrucci motioned to approve \$30,000 for a twenty-four month period from December 1, 2015, to November 30, 2015, to come from the Second Generation Funds, Trustee Kays seconded the motion, and all Board Members voted in favor.
- C. New Board Members: The Board welcomes Brian Otto and Dorothy Kays as new Board Members.

New Business

- A. Resignation by UEZ Staff Member Linda Braxmeier

The Board entered Executive Session at 6:00 PM, at which time Linda Braxmeier was requested to leave the meeting.

The Executive Session ended at 6:45 PM, at which time the regular meeting resumed and the Board Members shared the information from their Executive Session, which included the vote on the Chamber Event Manager Proposal.

In addition, the Board regrettably accepted Linda Braxmeier's resignation and will do further investigation to determine the allowed amount of unused days for which she will be compensated. Trustee Meissner motioned to accept the resignation, Trustee Perrucci seconded the motion, and all Board Members voted in favor.

The Board Meeting was adjourned at 7:00 PM.

Respectfully submitted,

Linda L. Braxmeier