**R: 2020-152**

**RESOLUTION AUTHORIZING AWARD OF A CONTRACT FOR PROFESSIONAL SERVICES WITH PHOENIX ADVISORS, LLC FOR FINANCIAL ADVISORY SERVICES**

**WHEREAS,** the Town of Phillipsburg has a need to obtain financial advisory services in connection with assistance, analysis and recommendations related to the RAB issuance/PILOT payment implementation and financial analysis regarding the free public library; and

**WHEREAS,** pursuant to N.J.S.A. 40A:11-5(1)(a)(i), a contract for such services may be awarded without competitive bidding by reason that such services constitute "professional services" which are services rendered or performed by a person authorized by law to practice a recognized profession, whose practice is regulated by law and the performance of which services requires knowledge of an advanced type in a field of learning acquired by a prolonged formal course of specialized instruction and study as distinguished from general academic instruction or apprenticeship; and

**WHEREAS**, Phoenix Advisors, LLC submitted a proposal dated July 29, 2020, to provide the aforementioned services; and

**WHEREAS,** the value of these services will be $10,000 (to be paid out of the developer escrow) for assistance with RAB implementation and $1,500 for a financial analysis regarding the library as evidenced in the attached proposal; and

**WHEREAS**, the Town Council finds it to be in the best interest of the Town of Phillipsburg to authorize said work, which is not subject to public bidding.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey, that the Mayor and Municipal Clerk are authorized to enter into a Contract with Phoenix Advisors, LLC as described therein, subject to the certification of funds, **NOT TO EXCEED** $11,500.00 without further authorization from the Council.

**BE IT FURTHER RESOLVED** that the Clerk is hereby authorized and directed to cause a notice to be published in the manner provided by law setting forth the nature, duration, service and amount of the Contract and that the resolution and Contract are on file in the Office of the Clerk and are available for public inspection.

**CERTIFICATION**

I, Victoria L. Kleiner, Municipal Clerk of the Town of Phillipsburg, County of Warren and State of New Jersey do hereby certify the foregoing to be true and correct copy of a Resolution adopted by Council at a meeting held on August 04, 2020.

Victoria L. Kleiner, Municipal Clerk