ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS **14,950**

NET VALUATION TAXABLE 2013 **963,361,167**

MUNICODE **2119**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Town of **Phillipsburg** ,County of **Warren**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature **Heidi A. Wohlleb of Nisivoccia LLP**

Title **Registered Municipal Accountant**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Robert J. Merlo**, am the Chief Financial Officer, License # _____, of the **Town** of **Phillipsburg**, County of **Warren** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature

Title **Chief Financial Officer**

Address **675 Corliss Avenue Phillipsburg, NJ 08865**

Phone Number **(908) 454-5500**

Fax Number **(908) 454-6511**

Email **bmerlo@phillipsburgnj.org**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparartion by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Town** of **Phillipsburg** as of December 31, **2013** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Heidi A. Wohlleb

Heidi A. Wohlleb
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)

200 Valley Road, Suite 300
(Address)

Mount Arlington, NJ 07856
(Address)

973-328-1825
(Phone Number)

hwohlleb@nisivoccia.com
(Email)

973-328-0507
(Fax Number)

Certified by me

this 6th day of February, 2014.

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: KEVIN Dudley

Signature: Kevin Dudley

Certificate #: # 4681

Date: 2/7/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no **operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain an appropriation or levy "CAP" referendum.

10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Town of Phillipsburg**

Chief Financial Officer: **Robert J. Merlo**

Signature: Robert J. Merlo

Certificate #: Pending

Date: 2-7-14

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002211
Fed I.D. #

Town of Phillipsburg
Municipality

Warren
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2013

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 350,629.98	$ 680,407.74	$ 1,749,934.53

Type of Audit required by OMB A-133 and OMB 04-04:

Federal/State X **Single Audit**

_____ **Program Specific Audit**

_____ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2-7-14
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

N/A

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 713,389,604.

SIGNATURE OF TAX ASSESSOR

Town of Phillipsburg

MUNICIPALITY

Warren

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	7,087,477.51	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2013	894,189.34	
Taxes Receivable - Prior Years	29,570.96	
Subtotal Taxes Receivable	923,760.30	
Taxes Title Liens Receivable	169,710.54	
	1,093,470.84	
Property Acquired for Taxes	1,263,500.00	
Municipal Charges Receivable	76,265.37	
Municipal Charges Liens Receivable	29,923.35	
Revenue Accounts Receivable	22,497.75	
Due from Payroll Accounts	16.83	
Due from Claims Account	2,349.01	
Total Rec'l and Other Assets with Full Reserves	2,488,023.15	
Deferred Charges:		
Emergency Authorization	94,095.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves:			
Encumbered		208,346.06	
Unencumbered		1,054,441.95	
Subtotal Appropriation Reserves		1,262,788.01	
Other Encumbrances Payable		88,856.07	
Accounts Payable		4,248.53	
Prepaid Taxes		188,177.94	
Tax Overpayments		230.06	
Local School Taxes Payable		1,099,513.00	
Due to:			
Federal & State Grant Fund		433,491.18	
Other Trust Funds		25,011.82	
General Capital Fund		19,182.40	
Due State of New Jersey:			
Marriage License Fees		1,025.00	
Senior Citizen and Veteran Deductions		55,665.13	
Reserve for:			
Tax Sale Premiums		294,500.00	
Redemption of Outside Liens		60,225.23	
Sale of Municipal Assets		27,173.90	
Library		327,680.67	
Revaluation		28,149.52	
Tax Appeals		609,219.69	
Subtotal Cash Liabilities		4,525,138.15	"C"
Reserve for Receivables and Other Assets w/ Full Reserves		2,488,023.15	
Fund Balance		2,656,434.36	
Totals	**9,669,595.66**	**9,669,595.66**	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

Sheet 4
Not Applicable

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Grant Funds Receivable	989,072.27	
Due from Current Fund	433,491.18	
Appropriated Grant Reserves		1,112,933.39
Unappropriated Grant Reserves		32,129.56
Reserve for Encumbrances		277,500.50
	1,422,563.45	**1,422,563.45**

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	20,774.64	
Reserve for Animal Control Expenditures		10,824.64
Reserve for Donation for Dog Park		9,950.00
Total Animal Control Fund	**20,774.64**	**20,774.64**
Other Trust Funds:		
Cash and Cash Equivalents	895,633.35	
Accounts Receivable	2,149.47	
Community Development Revolving Loan		
Program Receivable	489,420.14	
Due to Current Fund	25,011.82	
Reserve for:		
Federally Funded Housing Assistance Program		156,887.42
Planning Board/Zoning Board Escrow		187,052.40
Parking Offense Adjudication Act		2,080.56
Community Development Revolving Loan Program		805,490.37
Bernards Township RCA Program		107,444.93
Neighborhood Preservation Program		8,442.24
Small Cities Block Grants		13,817.75
Public Defender		19,021.13
Other Deposits		4,850.00
Police Outside Services		22,339.94
Donations (Celebration of Public Events)		9,979.94
Snow Removal		25,000.00
Accumulated Sick and Vacation		49,045.48
Flexible Spending Benefits		762.62
Total Other Trust Funds	**1,412,214.78**	**1,412,214.78**

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	$	7,689.50
		x	25%
	(2)	$	1,922.38
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	$	19,021.13

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ * 9,409.26

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Robert J. Merlo (Chief Financial Officer)

Signature: [signature]

Certificate #: Pending

Date: 2-7-14

* - Balance represents municipal appropriations

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1.	Animal Control Fund:				
2.	Res - Animal Control Fund Expenditures	$ 3,494.62	$ 11,924.09	$ 4,594.07	$ 10,824.64
3.	Res - Donation for Dog Park	10,000.00		50.00	9,950.00
4.	Other Trust Funds:				
5.	Reserve for:				
6.	Federally Funded Housing Assistance				
7.	Program	216,044.94	1,690,777.01	1,749,934.53	156,887.42
8.	Planning Board/Zoning Board Escrow	195,513.37	121,200.53	129,661.50	187,052.40
9.	Parking Offense Adjudication Act	1,905.56	175.00		2,080.56
10.	Community Development Revolving Loan				
11.	Program	805,051.64	270,813.73	270,375.00	805,490.37
12.	Bernards Township RCA Program	107,002.41	442.52		107,444.93
13.	Neighborhood Preservation Program	8,442.24			8,442.24
14.	Small Cities Block Grants	10,609.75	3,208.00		13,817.75
15.	Public Defender	16,127.26	3,206.71	312.84	19,021.13
16.	Other Deposits	250.00	4,850.00	250.00	4,850.00
17.	Accumulated Sick and Vacation	21,156.77	30,217.40	2,328.69	49,045.48
18.	Police Outside Services	10,864.26	117,207.58	105,731.90	22,339.94
19.	Donations (Celebration of Public Events)		10,278.96	299.02	9,979.94
20.	Snow Removal		25,000.00		25,000.00
21.	Flexible Spending Benefits	1,420.30	5,889.78	6,547.46	762.62
22.	Total Other Trust Funds	1,394,388.50	2,283,267.22	2,265,440.94	1,412,214.78
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals - All Funds:	$ 1,407,883.12	$ 2,295,191.31	$ 2,270,085.01	$ 1,432,989.42

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

Sheet 7
Not Applicable

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,079,129.01	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	5,079,129.01
Cash and Cash Equivalents	605,912.30	
Due from Current Fund	19,182.40	
Prospective Assessments Raised by Taxation	105,839.99	
Deferred Charges to Future Taxation:		
Funded	803,122.71	
Unfunded	9,492,856.01	
Serial Bonds Payable		638,000.00
Green Acres Loan Payable		165,122.71
Bond Anticipation Notes Payable		4,413,727.00
Improvement Authorizations:		
Funded		10,000.00
Unfunded		5,330,862.97
Capital Improvement Fund		5,621.84
Reserve for Encumbrances		299,029.49
Reserve for Improvements		25,000.00
Reserve for Boiler Room		19,280.16
Reserve for Prospective Assessments Raised by Taxation		105,839.99
Fund Balance		14,429.25
Totals	**16,106,042.42**	**16,106,042.42**

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	529,668.52	7,032,490.10	474,681.11	7,087,477.51
Trust - Assessment				
Trust - Animal Control		20,774.64		20,774.64
Trust - Other	45,486.88	900,150.35	50,003.88	895,633.35
Capital - General		605,912.30		605,912.30
Water - Operating				
Water - Capital				
____ Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	1,649.16	1,845,304.04		1,846,953.20
Sewer - Capital		4,282,614.71		4,282,614.71
Total	576,804.56	14,687,246.14	524,684.99	14,739,365.71

* Include Deposits in Transit

** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Heidi A. Wohlleb

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Team Capital Bank #12101135	6,575,313.91
Team Capital Bank #12101242	448,434.31
Team Capital Bank #121001168	8,741.88
Total Current Fund	7,032,490.10
Animal Control Fund:	
Team Capital Bank #12101150	20,774.64
Total Animal Control Fund	20,774.64
Other Trust Funds:	
Team Capital Bank #12101184	103,520.42
Team Capital Bank #12101192	19,021.13
Team Capital Bank #12101259	73,281.95
Team Capital Bank #12101143	107,444.93
Team Capital Bank #12101200	156,887.42
Team Capital Bank #80160296	316,070.23
Team Capital Bank #80046181	762.62
Team Capital #80160923	33,980.53
Team Capital #80160361	89,181.12
Total Other Trust Funds	900,150.35
General Capital Fund:	
Team Capital Bank #12101101	605,912.30
Total General Capital Fund	605,912.30
Sewer Utility Operating Fund:	
Team Capital Bank #12101234	1,792,368.98
Team Capital Bank #12101226	52,935.06
Total Sewer Utility Operating Fund	1,845,304.04
Sewer Utility Capital Fund:	
Team Capital Bank #12101218	4,282,614.71
Total Sewer Utility Capital Fund	4,282,614.71
TOTAL ALL FUNDS	14,687,246.14

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWN OF PHILLIPSBURG
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2012	Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2013
Municipal Alliance:						
2012	$ 5,752.10		$ 5,752.10			
2013		$ 11,968.00	6,227.31			$ 5,740.69
Board of Education Match		1,500.00		$ 1,500.00		
N.J. Department of Labor and Workforce Development:						
ARRA - N.J. Youth Corps - 2012 - BLWY12N	10,544.00					10,544.00
N.J. Youth Corps - 2012 - ALWY13N	281,738.00		281,738.00			
N.J. Youth Corps - 2013 - ALWY14N		529,294.00	251,227.00			278,067.00
N.J. Transportation Trust Fund Authority Act:						
2011 - Municipal Aid Program	46,315.00		46,315.00			
2012 - Municipal Aid Program	234,000.00		234,000.00			
2009 - Morris Street	26,904.52					26,904.52
2013 - Municipal Aid Program - Sitgreaves Street		267,260.00	200,445.00			66,815.00
Clean Communities Program:						
2012	517.36					517.36
2013		30,332.62	30,332.62			
Recycling Tonnage Grant - 2013		22,521.00		22,521.00		
Delaware River Joint Bridge Commission:						
Compact Authorized Investments - 2010	230,828.00					230,828.00
Drunk Driving Enforcement Grant:						
2010	7,304.41					7,304.41
2011	5,343.45					5,343.45
2013		8,519.67	8,519.67			
Body Armor Replacement Grant - 2013		3,564.80		3,564.80		
NJ Department of Law and Public Safety:						
Cops In Shops - College Fall Initiative 2011	124.21					124.21
Drive Sober or Get Pulled Over - 2012	113.90					113.90
Drive Sober or Get Pulled Over - Holiday Crackdown		4,400.00				4,400.00
Cops In Shops - College/Fall Initiative		2,800.00	2,644.12			155.88
State of NJ Highlands Council:						
2009 Plan Conformance Grant	127,031.29		43,641.76			83,389.53
2009 Initial Assessment Grant	4,287.61					4,287.61

TOWN OF PHILLIPSBURG
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
(Continued)

	Balance Dec. 31, 2012	Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2013
Department of Environmental Protection:						
Green Acres Delaware Heights	$ 170,416.51					$ 170,416.51
Division of Parks & Forestry:						
ARRA - 2009 Business Stimulus Fund Grant	2,859.20					2,859.20
AmeriCorps Heat Grant	71.00					71.00
Warren County DARE Officers Association		$ 242.08		$ 242.08		
Restoration Central Railroad of NJ Interlocking Tower		60,850.00				60,850.00
Westminster Presbyterian Church Stained Glass Window		98,000.00	$ 67,660.00			30,340.00
St. Luke's Warren Campus Hospital Donation - Pool		10,000.00	10,000.00			
	$ 1,154,150.56	$ 1,051,252.17	$ 1,188,502.58	$ 27,827.88	$ -0-	$ 989,072.27

Federal Grants	$ 483,404.12
State Grants	627,438.46
Local Grants	77,660.00
	$ 1,188,502.58

Sheet 10A

TOWN OF PHILLIPSBURG
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES

	Balance Dec. 31, 2012	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Prior Year Adjustment	Balance Dec. 31, 2013
Clean Communities Program:							
2012	$ 8,328.15		$ 7,807.86				$ 520.29
2013		$ 30,332.62	18,549.49				11,783.13
Drunk Driving Enforcement Fund:							
2010	9,244.37		1,939.96	$ 2,846.96			4,457.45
2011	5,343.45						5,343.45
2013		8,519.67	7,006.09				1,513.58
Municipal Alliance Program:							
2012 - State	325.00		325.00				
2012 - Local	562.89		564.76		$ 1.87		
2013 - State		11,968.00	10,120.56	1,380.00			467.44
2013 - Local		2,940.00	1,815.15	737.50			387.35
Board of Education - 2009	823.09		823.09				
Board of Education - 2012		1,500.00	244.75				1,255.25
Body Armor Replacement Grant:							
2011	1,648.39		893.85				754.54
2012	3,482.26		1,787.70				1,694.56
2013		3,564.80					3,564.80
FY04 Exercise Program Implementation Action Grant	2,278.20						2,278.20
N.J. Department of Labor and Workforce Development:							
ARRA - N.J. Youth Corps - 2012 - BLWY12N	6,376.43		(4,167.57)				10,544.00
N.J. Youth Corps - 2012 - ALWY13N	407,017.00		407,017.00				
N.J. Youth Corps - 2013 - ALWY14N		529,294.00	135,216.00				394,078.00
Municipal Stormwater Regulation Program - 2006	4,251.25						4,251.25
Hepatitis B Fund	1,905.00		1,905.00				
Recycling Tonnage Grant:							
2004	571.04					$ 571.04	
2005	4,233.12		2,515.16			1,717.96	
2006	8,432.33		8,432.33				
2007	2,299.04		1,121.85	1,175.00			2.19
2008	15,577.81		11,535.00				4,042.81
2009	34,003.21						34,003.21
2011	23,487.00						23,487.00
2012	29,353.46						29,353.46
2013		22,521.00					22,521.00

TOWN OF PHILLIPSBURG
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
(Continued)

	Balance Dec. 31, 2012	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Prior Year Adjustment	Balance Dec. 31, 2013
Emergency Management:							
2009	$ 2,108.72		$ 2,108.72				
2011	2,338.14		2,115.32				$ 222.82
2012	5,000.00						5,000.00
Hazardous Discharge Site Remediation - 1998	15,178.47						15,178.47
DRJTBC Compact Authorized Investments Grant	36,857.82			$ 5,254.88	$ 1,422.50		33,025.44
Delaware River Joint Bridge Commission:							
Resurfacing Northampton Street Toll Supported Bridge	63,000.00						63,000.00
Compact Authorized Investments - 2010	94,218.23				37,132.68		131,350.91
N.J. Transportation Trust Fund Authority Act:							
2009 - Morris Street	70.00				23,871.00		23,941.00
2012 - Municipal Aid Program - Main St Phase V					13,733.04		13,733.04
2013 - Municipal Aid Program - Sitgreaves Street		$ 267,260.00	24,815.00	242,445.00			
Reserve for Domestic Violence Grant	839.00					$ (2,289.00)	3,128.00
NJ Department of Law and Public Safety:							
Cops In Shops:							
2010	34.88						34.88
2011	136.97						136.97
Drive Sober or Get Pulled Over:							
2012	113.90						113.90
2013 - Year End Holiday Crackdown		4,400.00	1,306.79				3,093.21
Cops In Shops - College/Fall Initiative - 2013		2,800.00	2,644.05				155.95
Division of State Police:							
CERT Trailer Equipment & Supply	1,150.00						1,150.00
NJ Department of Community Affairs:							
Sharing Available Resources Efficiently (SHARE) Grant - Feasibility Study Public Works Service	5,040.00						5,040.00
State of NJ Highlands Council:							
2009 Plan Conformance Grant	113,632.37		54,933.89				58,698.48
NJ Department of Environmental Protection:							
Green Acres Delaware Heights	99,440.33						99,440.33
Division of Parks & Forestry:							
ARRA - 2009 Business Stimulus Fund Grant	2,859.20						2,859.20
AmeriCorps Heat Grant	71.00						71.00
Norfolk Southern Grant	1,000.00						1,000.00
ARRA - Energy Efficiency Block Grant	0.01						0.01
St. Luke's Church Donation - Pool	4,097.08		3,875.00				222.08

TOWN OF PHILLIPSBURG
FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES
(Continued)

	Balance Dec. 31, 2012	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Encumbrances Cancelled	Prior Year Adjustment	Balance Dec. 31, 2013
Warren County DARE Officers Association		$ 242.08					$ 242.08
St. Luke's Warren Campus Hospital Donation - Pool		10,000.00					10,000.00
Restoration Central Railroad of NJ Interlocking Tower		60,850.00	$ 5,306.82	$ 90.52			55,452.66
Westminster Presbyterian Church Stained Glass Window		98,000.00	51,250.00	16,410.00			30,340.00
	$ 1,016,728.61	$ 1,054,192.17	$ 763,808.62	$ 270,339.86	$ 76,161.09	$ -0-	$ 1,112,933.39

Federal/State/Local Grants	$ 1,051,252.17
Local Matching Funds	2,940.00
	$ 1,054,192.17

Federal Grants	$ 24,598.27	$ 242,445.00	$ 23,871.00
State Grants	675,005.78	5,401.96	13,733.04
Local Grants	64,204.57	22,492.90	38,557.05
	$ 763,808.62	$ 270,339.86	$ 76,161.09

Sheet 11B

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred to 2013 Budget Appropriations			Received			Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87					
Body Armor Grant:								
2012	3,564.80	3,564.80						
2013					4,609.94			4,609.94
Recycling Tonnage Grant:								
2012	22,521.00	22,521.00						
2013					21,252.00			21,252.00
Municipal Alliance - Board of Education	1,500.00	1,500.00			2,000.00			2,000.00
Warren County DARE Officers Association	242.08	242.08						
Drive Sober or Get Pulled Over					4,267.62			4,267.62
Totals	27,827.88	27,827.88			32,129.56			32,129.56

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	825,826.00
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXX	9,504,104.00
Levy Calendar Year 2013		XXXXXXX	
Paid		9,230,417.00	XXXXXXX
Cancelled			
Balance December 31, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	1,099,513.00	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00		XXXXXXX
		10,329,930.00	10,329,930.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXX	
2013 Levy	85105-00	XXXXXXX	
Interest Earned		XXXXXXX	
Expenditures			XXXXXXX
Balance December 31, 2013	85046-00		XXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85032-00	XXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXX	
Levy Calendar Year 2013		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85034-00		XXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85042-00	XXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXX	
Levy Calendar Year 2013		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85044-00		XXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	5,544.36
Cancelled			
2013 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	5,777,876.66
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	421,496.21
Due County for Added and Omitted Taxes	80003-05		2,807.19
Paid		6,207,724.42	XXXXXXX
Balance December 31, 2013		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes			XXXXXXX
		6,207,724.42	6,207,724.42

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2013		80003-06	XXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
Open Space -	81105-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2013 Levy		80003-07	XXXXXXX	
Paid		80003-08		XXXXXXX
Balance December 31, 2013		80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXX	328,334.04
State Library Aid Received in 2013	80004-02	XXXXXXX	548,217.00
Expended	80004-09	548,870.37	XXXXXXX
Balance December 31, 2013	80004-10	327,680.67	
		876,551.04	876,551.04

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2013	80004-03	XXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2013	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2013	80004-05	XXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2013	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2013	80004-07	XXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	719,000.00	719,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		3,919,193.45	4,011,068.47	91,875.02
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
See listing on Sheet 17a		985,103.72	985,103.72	
Total Miscellaneous Revenue Anticipated	80103-	4,904,297.17	4,996,172.19	91,875.02
Receipts from Delinquent Taxes	80104-	950,000.00	1,086,565.33	136,565.33
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	10,896,082.50	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	10,896,082.50	11,329,035.84	432,953.34
		17,469,379.67	18,130,773.36	661,393.69

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	25,573,710.61
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	9,504,104.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	6,199,372.87	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	2,807.19	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,461,609.29
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	11,329,035.84	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		27,035,319.90	27,035,319.90

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	8,519.67	8,519.67	
Clean Communities Program	3,980.05	3,980.05	
NJ Youth Corps - 2013 - ALWY14N	529,294.00	529,294.00	
NJ Department of Law and Public Safety:			
Drive Sober or Get Pulled Over -			
Holiday Crackdown	4,400.00	4,400.00	
Cops in Shops - College/Fall Initiative	2,800.00	2,800.00	
Restoration Central Railroad of NJ			
Interlocking Tower	60,850.00	60,850.00	
Westminster Presbyterian Church Stained			
Glass Window	98,000.00	98,000.00	
N.J. Transportation Trust Fund Authority Act:			
2013 Municipal Aid - Sitgreaves St	267,260.00	267,260.00	
St. Luke's Warren Campus Hospital Donation			
- Pool	10,000.00	10,000.00	
TOTALS	985,103.72	985,103.72	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	91,875.02
Delinquent Tax Collections	80013-02	XXXXXXX	136,565.33
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	432,953.34
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXX	565.07
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	335,439.02
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	52,500.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Cancellation of Federal and State Grant Fund Appropriated Reserves		XXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXX	793,369.09
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXX	15,213.20
Cancellation of Tax Overpayments		XXXXXXX	5.00
Senior Citizen Deductions Allowed - 2012 Taxes		XXXXXXX	250.00
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2013	80013-07		XXXXXXX
Balance December 31, 2013	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2013	80013-12	2,365.84	XXXXXXX
Senior Citizen Deductions Disallowed - 2012 Taxes		3,250.00	XXXXXXX
Refund of Prior Year Revenue			XXXXXXX
Taxes Pending Appeal		300,000.00	XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,553,119.23	XXXXXXX
		1,858,735.07	1,858,735.07

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable TV Franchise Fee	47,392.00
Other Miscellaneous Receipts	29,874.82
Recycling Revenue	8,281.20
Tax Lien Discharge Fees	2,100.00
Library Fees	765.00
Senior Citizen and Veterans Deductions - Administrative Costs	3,278.96
Returned Check Fees	365.00
Restitution	1,214.52
Police Outside Services - Administrative Fees	19,760.89
Workers' Compensation and Other Insurance Refunds	56,308.70
Pavilion Rental Fees	1,075.00
Public Works Billings Reimbursements	2,150.00
Gasoline Billings Reimbursements	20,590.33
Parking Receipts and Permits	2,473.54
FEMA Reimbursements - Super Storm Sandy	51,162.70
FEMA Reimbursements - Hurricane Irene	1,110.23
Proceeds from Sale of Fire Truck	28,000.00
Tax Sale Premium Cancelled	8,600.00
Miscellaneous Clerk Fees	335.60
Municipal Charges Receivable Collections	25,183.77
Additional Tax Sale Costs	19,011.11
Tax Collector Miscellaneous Fees	4,133.12
Due from Claims Account - Refund of Payroll Expenses	2,272.53
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	335,439.02

SURPLUS - CURRENT FUND
YEAR 2013

			Debit	Credit
1.	Balance January 1, 2013	80014-01	XXXXXXX	1,822,315.13
2.			XXXXXXX	
3.	Excess Resulting from 2013 Operations	80014-02	XXXXXXX	1,553,119.23
4.	Amount Appropriated in the 2013 Budget - Cash	80014-03	719,000.00	XXXXXXX
5.	Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2013	80014-05	2,656,434.36	XXXXXXX
			3,375,434.36	3,375,434.36

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	7,087,477.51
Investments			80014-07	
Sub Total				7,087,477.51
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	4,525,138.15
Cash Surplus			80014-09	2,562,339.36
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16			
Deferred Charges #	80014-12	94,095.00		
Cash Deficit #	80014-13			
Total Other Assets			80014-14	94,095.00
			80014-15	2,656,434.36

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2013 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 26,608,035.59
	or			
	(Abstract of Ratables)		82113-00	$
2.	Amount of Levy Special District Taxes		82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	$ 12,039.57
5a.	Subtotal 2013 Levy	$ 26,620,075.16		
5b.	Reductions due to tax appeals**	$		
5c.	Total 2013 Tax Levy		82106-00	$ 26,620,075.16
6.	Transferred to Tax Title Liens		82107-00	$ 44,589.74
7.	Transferred to Foreclosed Property		82108-00	$ 24,175.79
8.	Remitted, Abated or Canceled		82109-00	$ 83,409.68
9.	Discount Allowed		82110-00	$

10.	Collected in Cash: In 2012	82121-00	$ 135,731.28	
	In 2013 *	82122-00	$ 25,274,434.13	
	R.E.A.P. Revenue	82124-00	$	
	State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 163,545.20	
	Total to Line 14	82111-00	$ 25,573,710.61	
11.	Total Credits			$ 25,725,885.82
12.	Amount Outstanding December 31, 2013		83120-00	$ 894,189.34

13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is 96.06%

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 25,573,710.61
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 25,573,710.61

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . . $ _____

LESS: Proceeds from Accelerated Tax Sale . . . . . _____

NET Cash Collected . . . . . $ _____

Line 5c (sheet 22) Total 2013 Tax Levy . . . . . $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . . _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . . $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) . . . . . _____

NET Cash Collected . . . . . $ _____

Line 5c (sheet 22) Total 2013 Tax Levy . . . . . $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . . _____ %

Sheet 22a
Not Applicable

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	XXXXXXX	XXXXXXX
Due From State of New Jersey		XXXXXXX
Due To State of New Jersey	XXXXXXX	52,262.39
2. Sr. Citizens Deductions Per Tax Billings	48,750.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	117,500.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2013 Taxes	1,250.00	XXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2012 Taxes	250.00	
6. Veterans Deductions Disallowed By Tax Collector - 2013 Taxes		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2013 Taxes	XXXXXXX	3,704.80
8. Sr. Citizens Deductions Disallowed By Tax Collector - 2012 Taxes	XXXXXXX	3,250.00
9. Received in Cash from State	XXXXXXX	163,947.94
10.		
11.		
12. Balance December 31, 2013	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	
Due To State of New Jersey	55,665.13	XXXXXXX
	223,415.13	223,415.13

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizen and Veterans Deductions Allowed

Line 2	48,750.00
Line 3	117,500.00
Lines 4	1,250.00
Sub-Total	167,500.00
Less: Line 6 + 7	3,954.80
To Item 10, Sheet 22	163,545.20

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2013	XXXXXXX	349,629.67
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Taxes Pending Appeal		300,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Overpayment Resulting from Tax Appeals Applied to 2014 Prepaid Taxes	40,409.98	
Balance December 31, 2013		XXXXXXX
Taxes Pending Appeals*	609,219.69	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.	649,629.67	649,629.67

Rachellyn Eduiges
Signature of Tax Collector

T-1579
License #

2/10/14
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

Municipality: Town of Phillipsburg **County: Warren**

			YEAR 2014	YEAR 2013
1: Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	15,982,983.11	xxxxxxxxxxx
2: Local School Tax	Actual	80016-		9,504,104.00
	Estimate **	80017-	9,694,186.08	
3: Regional School District Tax	Actual	80025-		
School Budget	Estimate *	80026-		xxxxxxxxxxx
4: Regional High School District Tax	Actual	80018		
	Estimate *	80019		xxxxxxxxxxx
5: County Tax	Actual	80020-		6,202,180.06
	Estimate *	80021-	6,326,223.66	
6: Special District Taxes	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxxx
8: Total General Appropriations & Other Taxes		80024-01	32,003,392.85	
9: Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)		80024-02	6,263,014.56	
10: Cash Required from 2014 to Support Local Municipal Budget and Other Taxes		80024-03	25,740,378.29	
11: Amount of Item 10 Divided by 95.50% [820024-04] Equals Amount to be raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	26,953,275.70	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	9,694,186.08
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	6,326,223.66
Special District Tax (Amount Shown on Line 7 Above)	
Minimum Library Tax	274,696.36
Tax in Local Municipal Budget	10,658,169.60
Total Amount (see Line 11)	26,953,275.70

* May not be stated in an amount less than "actual" Tax of year 2013

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chapter 136, P.L. 1978). Consideration must be given to calendar year calculation.

12: Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,212,897.41
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		15,982,983.11
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,212,897.41
Sub-Total		17,195,880.52
Less: Item 9 - Total Anticipated Revenues		6,263,014.56
Amount to be Raised by Taxation in Municipal Budget	80024-07	10,932,865.96

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29** $ _____
2. **Taxes not included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____ % (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

Sheet 25a
Not Applicable

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2013			1,359,850.07	XXXXXXX
	A. Taxes	83102-00	1,045,805.36	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	314,044.71	XXXXXXX	XXXXXXX
2.	Cancelled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	32,082.58
	B. Tax Title Liens		83106-00	XXXXXXX	40.21
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	92,701.30
4.	Added Taxes		83110-00	3,759.18	XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXX	(1) 7,304.83
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 7,304.83	XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	1,238,785.16
8.	Totals			1,370,914.08	1,370,914.08
9.	Balance Brought Down			1,238,785.16	XXXXXXX
10.	Collected:			XXXXXXX	1,086,565.33
	A. Taxes	83116-00	980,606.17	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	105,959.16	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2013 Tax Sale		83118-00	2,471.93	XXXXXXX
12.	2013 Taxes Transferred to Liens		83119-00	44,589.74	XXXXXXX
13.	2013 Taxes		83123-00	894,189.34	XXXXXXX
14.	Balance December 31, 2013			XXXXXXX	1,093,470.84
	A. Taxes	83121-00	923,760.30	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	169,710.54	XXXXXXX	XXXXXXX
15.	Totals			2,180,036.17	2,180,036.17

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 87.71%

17. Item No. 14 multiplied by percentage shown above is 959,083.27 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2013	84101-00	1,080,900.00	XXXXXXX
2.	Forclosed or Deeded in 2013		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	92,701.30	XXXXXXX
4.	Taxes Receivable	84104-00	24,175.79	XXXXXXX
5A.		84102-00		XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	758,422.91	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	640,200.00
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	52,500.00
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXX
14.	Balance December 31, 2013	84114-00	XXXXXXX	1,263,500.00
			1,956,200.00	1,956,200.00

CONTRACT SALES - N/A

			Debit	Credit
15.	Balance January 1, 2013	84115-00		XXXXXXX
16.	2013 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2013	84119-00	XXXXXXX	

MORTGAGE SALES - N/A

			Debit	Credit
20.	Balance January 1, 2013	84120-00		XXXXXXX
21.	2013 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2013	84124-00	XXXXXXX	

Analysis of Sale of Property:	$	52,500.00
* Total Cash Collected in 2013		(84125-00)
Realized in 2013 Budget		
To Results of Operation (Sheet 19)		52,500.00

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - Municipal *	$	$	$ 94,095.00	$ 94,095.00
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

Sheet 29

Not Applicable

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

Sheet 30
Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXX	1,243,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	605,000.00	XXXXXXX	
Outstanding, December 31, 2013	80033-04	638,000.00	XXXXXXX	
		1,243,000.00	1,243,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	638,000.00
2014 Interest on Bonds *		80033-06	28,072.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2013	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2013	80033-10		XXXXXXX	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	28,072.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR LOANS

MUNICIPAL NJ WASTEWATER TREATMENT LOANS

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXX	7,181.72	
Issued	80033-02	XXXXXXX		
Paid	80033-03	7,181.72	XXXXXXX	
Outstanding, December 31, 2013	80033-04		XXXXXXX	
		7,181.72	7,181.72	
2014 Loan Maturities			80033-05	
2014 Interest on Loans			80033-06	
Total 2014 Debt Service for NJ Wastewater Treatment Loans			80033-13	

GREEN ACRES LOAN

Outstanding, January 1, 2013	80033-07	XXXXXXX	177,184.82	
Issued	80033-08	XXXXXXX		
Paid	80033-09	12,062.11	XXXXXXX	
Outstanding, December 31, 2013	80033-10	165,122.71	XXXXXXX	
		177,184.82	177,184.82	
2014 Loan Maturities			80033-11	12,304.56
2014 Interest on Loans			80033-12	3,241.24
Total 2014 Debt Service for Green Acres Loan			80033-13	15,545.80

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2013	80034-03		XXXXXXX	
2014 Bond Maturities - Term Bonds		80034-04	$	
2014 Interest on Bonds *		80034-05	$	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2013	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2013	80034-09		XXXXXXX	
2014 Interest on Bonds*		80034-10	$	
2014 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

Sheet 32
Not Applicable

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement For Principal	2014 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.	Various Capital Improvements (Ord 04-08)	907,800.00	05/19/05	150,000.00	04/15/14	0.85%	73,500.00	1,275.00	04/15/14
2.	Various Capital Improvements (Ord 05-18)	1,222,820.00	09/06/06	275,000.00	08/20/14	0.75%	114,600.00	2,062.50	08/20/14
3.	Various Capital Improvements (Ord 06-20)	1,869,600.00	09/06/06	700,000.00	08/20/14	0.75%	120,700.00	5,250.00	08/20/14
4.	Various Capital Improvements (Ord 06-20)	200,049.00	04/19/11	175,000.00	04/15/14	0.85%	6,800.00	1,487.50	04/15/14
5.	Various Capital Improvements (Ord 07-07)	755,800.00	05/01/08	415,000.00	04/15/14	0.85%	59,900.00	3,527.50	04/15/14
6.	Various Capital Improvements (Ord 08-12)	536,370.00	04/28/09	336,000.00	04/15/14	0.85%	47,900.00	2,856.00	04/15/14
7.	Various Capital Improvements (Ord 08-12)	237,500.00	08/26/11	223,000.00	08/20/14	0.75%	10,200.00	1,672.50	08/20/14
8.	Various Capital Improvements (Ord 09-10)	355,879.00	04/19/11	330,000.00	04/15/14	0.85%	12,200.00	2,805.00	04/15/14
9.	Various Capital Improvements (Ord 09-10)	142,500.00	08/26/11	134,428.00	08/20/14	0.75%	4,900.00	1,008.21	08/20/14
10.	Various Capital Improvements (Ord 10-10)	472,000.00	04/19/11	452,000.00	04/15/14	0.85%	15,700.00	3,842.00	04/15/14
11.	Various Capital Improvements (Ord 11-09)	658,174.00	04/18/12	658,174.00	04/15/14	0.85%		5,594.48	04/15/14
12.	Various Capital Improvements (Ord 12-07)	565,125.00	04/16/13	565,125.00	04/15/14	0.85%		4,803.56	04/15/14
13.									
14.									
	Total	7,923,617.00		4,413,727.00			466,400.00	36,184.25	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 34
Not Applicable

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1. Police Vehicles	15,564.72	15,564.72	233.98
2. Police Vehicles	54,585.22	35,842.86	2,300.10
3.			
4.			
5.			
6.			
8.			
2.			
3.			
4.			
5.			
6.			
Total	70,149.94	51,407.58	2,534.08
		80051-01	80051-02

(Do not crowd - add additional sheets)

TOWN OF PHILLIPSBURG
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2012 Unfunded	2013 Authorizations: Deferred Charges to Future Taxation - Unfunded	2013 Authorizations: Other Financing Sources	Paid or Charged	Prior Year Encumbrances Canceled	Prior Year Adjustments	Balance Dec. 31, 2013 Funded	Balance Dec. 31, 2013 Unfunded
General Improvements:											
02-04	Various Capital Improvements	04/16/02	$ 915,000.00	$ 2,704.05				$ 800.00			$ 3,504.05
03-04	Various Capital Improvements	04/01/03	967,385.00	5,894.00							5,894.00
05-18	Various Capital Improvements	05/03/05	1,288,320.00	6,679.95			$ 2,317.69				4,362.26
06-20	Various Capital Improvements	05/26/06	2,283,842.00	141,898.08			23,697.60				118,200.48
07-07	Various Capital Improvements	05/01/07	795,800.00	63,194.30			38,002.38				25,191.92
08-12	Various Capital Improvements	05/06/08	814,600.00	119.75			18,668.05	9,186.15	$ 13,004.59		3,642.44
09-10	Various Capital Improvements	05/19/09	524,610.00	58,736.98			4,839.70		(13,004.59)		40,892.69
10-10	Various Capital Improvements	08/03/10	497,000.00				28,870.38	28,870.38			
11-09	Various Capital Improvements	05/17/11	692,815.00	22,684.16			7,195.89	5,210.89			20,699.16
12-07	Various Capital Improvements	04/17/12	599,766.00	369,221.85			248,901.80	11,335.13			131,655.18
13-10	Various Capital Improvements	05/07/13	517,500.00		$ 484,969.00	$ 32,531.00	134,839.22				382,660.78
13-16	Various Capital Improvements	08/20/13	2,537.00			2,537.00	2,537.00				
13-13	Various Local Improvements	06/18/13	10,000.00			10,000.00				$ 10,000.00	
Local Improvements											
06-32	Various Local Improvements	09/19/06	4,700,000.00	4,594,160.01							4,594,160.01
				$ 5,265,293.13	$ 484,969.00	$ 45,068.00	$ 509,869.71	$ 55,402.55	$ -0-	$ 10,000.00	$ 5,330,862.97

Cash Disbursed	$ 230,397.72
Encumbrances	296,022.49
Less: Improvement Authorization Refunds	(16,550.50)
	$ 509,869.71

Capital Improvement Fund	$ 25,875.00
Capital Fund Balance	2,537.00
Reserve for Purchase of Fire Vehicle	6,656.00
Reserve for Walter's Park Improvements	10,000.00
	$ 45,068.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a
Not Applicable

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2013	80031-01	XXXXXXX	621.84
Received from 2013 Budget Appropriation *	80031-02	XXXXXXX	30,875.00
		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	25,875.00	XXXXXXX
			XXXXXXX
Balance December 31, 2013	80031-05	5,621.84	XXXXXXX
		31,496.84	31,496.84

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXX	
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXX	
Received from Local Contribution			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2013	80030-05		XXXXXXXX

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Various Capital Improvements (Ord 13-10)		517,500.00	484,969.00	32,531.00	25,875.00
Walter Park Improvements (Ord 13-13)		10,000.00		10,000.00	
Various Capital Improvements (Ord 13-16)		2,537.00		2,537.00	
Total	80032-00	530,037.00	484,969.00	45,068.00	25,875.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	25,875.00
Capital Fund Balance	2,537.00
Reserve for Purchase of Fire Vehicle	6,656.00
Reserve for Walter's Park Improvements	10,000.00
	45,068.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXX	16,966.25
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Premium of Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02	2,537.00	XXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2013	80029-04	14,429.25	XXXXXXXX
		16,966.25	16,966.25

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014 _____

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was $ 26,620,075.16
2. Amount of Item 1 Collected in 2013 (*) $ 25,573,710.61
3. Seventy (70) percent of Item 1 $ 18,634,052.61

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D. N/A

1. Cash Deficit 2012
2. 4% of 2012 Tax Levy for all purposes:

   Levy-- $ _____ = $ _____

3. Cash deficit 2013 $ _____
4. 4% of 2013 Tax Levy for all purposes:

   Levy-- $ _____ = $ _____

E.

Unpaid	2012	2013	Total
1. State Taxes	$	$	$
2. County Taxes	$	$	$
3. Amounts due Special Districts	$	$	$
4. Amounts due Districts for Local School Tax	$	$ 1,099,513.00	$ 1,099,513.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 41

Not Applicable

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 41a
Not Applicable

POST CLOSING TRIAL BALANCE -
WATER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 42
Not Applicable

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 43

Not Applicable

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-			
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
New Rate Rents				
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balances Canceled (see footnote)		

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

Not Applicable

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013		
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amount on Sheet 44.

Not Applicable

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXX	
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXX	
Excess Resulting from 2013 Operations	XXXXXXX	
Amount Appropriated in the 2013 Budget - Cash		XXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2013		XXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Sub Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments Applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2013		$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
		$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2013		$ _____

Sheet 47
Not Applicable

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

Sheet 48
Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR LOANS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Bond Maturities - Assessment Bonds			$
2014 Interest on Bonds *		$	

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Bond Maturities - Capital Bonds			$
2014 Interest on Bonds *		$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2014	$	
Required Appropriation 2014		$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

Sheet 49
Not Applicable

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans *			
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Loan Maturities			$
2014 Interest on Loans *		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2014	$	
Required Appropriation 2014		$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

Sheet 49a
Not Applicable

Sheet 50
Not Applicable

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2014	$
Required Appropriation - 2014	$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 51

Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

Sheet 51a

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

Not Applicable

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2013		XXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXX	
Improvement Authorizations Cancelled		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013		XXXXXXXX

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXX
Balance December 31, 2013		XXXXXXXX

Not Applicable

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Operating Fund:		
Cash and Cash Equivalents	1,846,953.20	
Due from Sewer Utility Capital Fund	689.80	
Receivables Offset With Full Reserves:		
Consumer Accounts Receivable	153,317.40	
Sewer Liens Receivable	1,021.08	
Other Municipalities Accounts Receivable	16,111.72	
	170,450.20	
Appropriation Reserves:		
Unencumbered		251,765.08
Encumbered		4,792.74
		256,557.82
Accounts Payable		33,609.00
Accured Interest on Sewer Loans		21,625.00
Accrued Interest on Notes Payable		91.67
		311,883.49 C
Reserve for Receivables		170,450.20
Fund Balance		1,535,759.51
	2,018,093.20	2,018,093.20

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund:		
Estimated Proceeds - Bonds and Notes Authorized	7,820,090.00	
Bonds and Notes Authorized but not Issued		7,820,090.00
Cash and Cash Equivalents	4,282,614.71	
NJ Environmental Infrastructure Loan Receivable:		
Trust	162,574.82	
Fixed Capital	27,198,948.95	
Fixed Capital Authorized and Uncompleted	17,339,900.00	
Bond Anticipation Notes Payable		275,000.00
NJ Environmental Infrastructure Loan Payable		2,385,551.87
Improvement Authorizations:		
Funded		2,608,728.72
Unfunded		7,769,191.43
Due to Sewer Utility Operating Fund		689.80
Capital Improvement Fund		1,467,671.46
Reserve for:		
Encumbrances		171,117.21
Amortization		27,612,617.08
Deferred Amortization		6,445,590.00
Receivable		28,588.82
Sewer Improvements		34,952.00
Capital Fund Balance		184,340.09
	56,804,128.48	56,804,128.48

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 56
Not Applicable

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57

Not Applicable

SCHEDULE OF SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	1,120,935.76	1,120,935.76	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government	02			
Rents		3,572,433.98	3,618,992.80	46,558.82
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal				
Deficit (General Budget) **	07			
	08	4,693,369.74	4,739,928.56	46,558.82

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		4,693,369.74
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,693,369.74
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		4,693,369.74
Deduct Expenditures:		
Paid or Charged	3,774,876.17	
Reserved	251,765.08	
Surplus (General Budget) **		
Total Expenditures		4,026,641.25
Unexpended Balances Canceled (see footnote)		666,728.49

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2012 for an Anticipated Deficit in the SEWER Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	270,127.26	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		270,127.26

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2013 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	46,558.82
Unexpended Balances of Appropriations	XXXXXXX	666,728.49
Miscellaneous Revenue Not Anticipated	XXXXXXX	94,225.28
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXX	270,127.26
Refund of Prior Year Revenue		
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	1,077,639.85	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	1,077,639.85	1,077,639.85

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXX	1,879,055.42
Excess Resulting from 2013 Operations	XXXXXXX	1,077,639.85
Amount Appropriated in the 2013 Budget - Cash	1,120,935.76	XXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Prior Year Fund Balance Anticipated as Current Fund Revenue	300,000.00	XXXXXXX
Balance December 31, 2013	1,535,759.51	XXXXXXX
	2,956,695.27	2,956,695.27

ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	1,846,953.20
Investments	80014-07	
Interfund Accounts Receivable		689.80
Sub Total		1,847,643.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	311,883.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	1,535,759.51
*Other Assets Pledged to Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,535,759.51

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ 194,481.77
Increased by:		
Sewer Rents Levied		$ 3,594,555.15
		3,789,036.92
Decreased by:		
Collections - Cash Received	$ 3,618,992.80	
Overpayments Applied	$	
Transfer to Sewer Liens	$ 615.00	
Other	$	
		$ 3,619,607.80
Balance December 31, 2013		$ 169,429.12

SCHEDULE OF SEWER LIENS

Balance December 31, 2012		$ 3,073.28
Increased by:		
Transfers from Accounts Receivable	$ 615.00	
Penalties and Costs	$ 65.32	
Other	$	
		$ 680.32
		3,753.60
Decreased by:		
Collections - Cash Received	$ 1,324.21	
Due from Current Fund - Collections		
Other - Cancelled	$ 1,408.31	
		$ 2,732.52
Balance December 31, 2013		$ 1,021.08

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

Sheet 62
Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Bond Maturities - Assessment Bonds			$
2014 Interest on Bonds *		$	

SEWER UTILITY CAPITAL BONDS

Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Bond Maturities - Capital Bonds			$
2014 Interest on Bonds *		$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2014 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2014	$	
Required Appropriation 2014		$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN (NJ Wastewater Treatment Loan Payable)

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX	16,207.12	
Issued	XXXXXXX		
Paid	16,207.12	XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
	16,207.12	16,207.12	
2014 Loan Maturities			$
2014 Interest on Loans *		$	

SEWER UTILITY LOAN (Enviromental Infrastructure Loan)

Outstanding, January 1, 2013	XXXXXXX	2,507,461.36	
Issued	XXXXXXX		
Paid	121,909.49	XXXXXXX	
Outstanding, December 31, 2013	2,385,551.87	XXXXXXX	
	2,507,461.36	2,507,461.36	
2014 Loan Maturities			$ 126,909.49
2014 Interest on Loans *		$ 51,900.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2014 Interest on Loans (*Items)	$ 51,900.00	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$ 21,625.00	
Subtotal	$ 30,275.00	
Add: Interest to be Accrued as of 12/31/2014	$ 20,479.17	
Required Appropriation 2014		$ 50,754.17

LIST OF LOANS ISSUED DURING 2013 - N/A

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. Improvement to Sewer Treatment Plant (Ord 2013-20)	275,000.00	12/23/13	275,000.00	08/20/14	1.00%		1,808.22	08/20/14
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			275,000.00				1,808.22	

Important: *If there is more than one utility in the municipality, identify each note.*

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2014 Interest on Notes	$	1,808.22
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	91.67
Subtotal	$	1,899.89
Add: Interest to be Accrued as of 12/31/2014	$	1,002.05
Required Appropriation - 2014	$	2,901.94

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 65

Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a
Not Applicable

TOWN OF PHILLIPSBURG
SEWER UTILITY CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2012 Funded	Balance Dec. 31, 2012 Unfunded	2013 Authorizations: Capital Improvement Fund	2013 Authorizations: Deferred Charges to Future Revenue	Paid or Charged	Prior Year Encumbrances Cancelled	Balance Dec. 31, 2013 Funded	Balance Dec. 31, 2013 Unfunded
01-13	Preparation of Limit Analysis Study, Wastewater Management Plan, Purchase of Sewer Router and Replacement Pump	06/05/01	$ 96,000.00	$ 10,229.96						$ 10,229.96	
02-12	Services Associated With New Sanitary Sewer Outfall in Delaware River	08/06/02	71,100.00	56,678.34						56,678.34	
03-01	Additional Services for Wastewater Management Plan	01/21/03	15,500.00	9,567.25						9,567.25	
04-10	Replacement of SBR Blower and PS-1 Pump A at the Wastewater Treatment Plant	04/06/04	45,000.00	7,358.00						7,358.00	
04-26	Purchase of a Sutor Blower for the Wastewater Treatment Plant	10/05/04	30,000.00	1,302.00						1,302.00	
05-19	General Improvements to the Wastewater Treatment Plant and Associated Facilities	05/03/05	525,000.00	44,824.01						44,824.01	
07-12	General Improvements to the Wastewater Treatment Plant and Associated Facilities	07/17/07	394,550.00	214,677.95				$ 18,454.00		196,223.95	
09-13	Improvements to Town Sewage Treatment Plant	06/16/09	5,815,250.00	436,943.69	$ 187,590.00					436,943.69	$ 187,590.00
10-02	Purchase of Backhoe	03/16/10	100,000.00	4,398.52				2,590.00		1,808.52	
11-12	Purchase of Front End Loader	06/21/11	150,000.00	21,400.00						21,400.00	
12-08	Capital Purchases	04/17/12	1,800,000.00	1,752,000.00				322,607.00	$ 3,000.00	1,432,393.00	
13-17	Water Treatment Plant Upgrades	09/17/13	390,000.00			$ 390,000.00				390,000.00	
13-20	Improvement to Sewer Treatment Plant	10/15/13	7,907,500.00				$ 7,907,500.00	325,898.57			$ 7,581,601.43
				$ 2,559,379.72	$ 187,590.00	$ 390,000.00	$ 7,907,500.00	$ 669,549.57	$ 3,000.00	$ 2,608,728.72	$ 7,769,191.43

Cash Disbursed	$ 498,489.42
Encumbrances	171,060.15
	$ 669,549.57

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXX	957,671.46
Received from 2013 Budget Appropriation *	XXXXXXX	900,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	390,000.00	XXXXXXX
		XXXXXXX
Balance December 31, 2013	1,467,671.46	XXXXXXX
	1,857,671.46	1,857,671.46

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013		XXXXXXXX

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Water Treatment Plant Upgrades (Ord 13-17)	390,000.00		390,000.00	390,000.00
Improvement to Sewer Treatment				
Plant (Ord 13-20)	7,907,500.00	7,907,500.00		
Total	8,297,500.00	7,907,500.00	390,000.00	390,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	184,340.09
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	184,340.09	XXXXXXXX
	184,340.09	184,340.09

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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