

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 14,950  
 NET VALUATION TAXABLE 2015 712,506,551  
 MUNICODE 2119

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Town of Phillipsburg, County of Warren

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Heidi A. Wohlleb*  
Heidi A. Wohlleb of Nisivoccia LLP  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Robert J. Merlo, am the Chief Financial Officer, License # N1536, of the Town of Phillipsburg, County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *Robert J. Merlo*  
 Title Chief Financial Officer  
 Address 675 Corliss Avenue Phillipsburg, NJ 08865  
 Phone Number (908) 454-5500  
 Fax Number (908) 454-6511  
 Email bmerlo@phillipsburgnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Town of Phillipsburg as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



Heidi A. Wohlleb

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

973-328-1825

(Phone Number)

hwohlleb@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

Certified by me

this 29<sup>th</sup> day of January, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kevin Duddy  
Signature: Kevin Duddy  
Certificate #: 4681  
Date: 2/1/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Phillipsburg  
Chief Financial Officer: Robert J. Merlo  
Signature:   
Certificate #: N1536  
Date: 2-2-16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002211

Fed I.D. #

Town of Phillipsburg

Municipality

Warren

County

Report of Federal and State Financial Assistance  
Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,391,060.47</u>	\$ <u>5,931,320.50</u>	\$ <u>1,756,640.69</u>

Type of Audit required by the Uniform Guidance and OMB 15-08:

Federal/State  Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. (CFR) Part 200 *Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards* and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2-2-16  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

N/A

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 719,810.350



SIGNATURE OF TAX ASSESSOR

Town of Phillipsburg

MUNICIPALITY

Warren

COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2015**

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		227,915.06
Unencumbered		1,019,024.45
Subtotal Appropriation Reserves		1,246,939.51
Other Encumbrances Payable		6,803.99
Accounts Payable		48,279.10
Prepaid Taxes		294,337.55
County Added and Omitted Taxes Payable		3,429.70
Tax Overpayments		28,536.72
Local School Taxes Payable		1,773,312.50
Due to:		
Animal Control Fund		8.00
Due State of New Jersey:		
Marriage License Fees		575.00
Senior Citizen and Veteran Deductions		43,436.93
Reserve for:		
Tax Sale Premiums		350,900.00
Redemption of Outside Liens		2,548.00
Sale of Municipal Assets		222,173.90
Library		323,126.36
Revaluation		22,474.52
Tax Appeals		408,985.50
Subtotal Cash Liabilities		4,775,867.28 "C"
Reserve for Receivables and Other Assets w/ Full Reserves		3,457,551.59
Fund Balance		1,899,807.19
<b>Totals</b>	<b>10,133,226.06</b>	<b>10,133,226.06</b>

(Do not crowd - add additional sheets)





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash and Cash Equivalents	2,124.36	
Due from Current Fund	8.00	
Reserve for Animal Control Expenditures		1,380.11
Reserve for Donation for Dog Park		752.25
<b>Total Animal Control Fund</b>	<b>2,132.36</b>	<b>2,132.36</b>
<b>Other Trust Funds:</b>		
Cash and Cash Equivalents	981,194.08	
Community Development Revolving Loan		
Program Receivable	389,194.77	
Due to Current Fund		126.24
Reserve for:		
Federally Funded Housing Assistance Program		81,839.56
Planning Board/Zoning Board Escrow		81,849.28
Parking Offense Adjudication Act		2,576.56
Community Development Revolving Loan Program		743,101.67
Bernards Township RCA Program		115,525.62
Neighborhood Preservation Program		11,443.24
Small Cities Block Grants		13,817.75
Public Defender		8,383.78
Dog Park User Fees		764.00
Police Outside Services		1,695.39
Donations (Celebration of Public Events)		26,650.78
Snow Removal		25,000.00
Accumulated Sick and Vacation		255,714.84
Flexible Spending Benefits		1,900.14
<b>Total Other Trust Funds</b>	<b>1,370,388.85</b>	<b>1,370,388.85</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

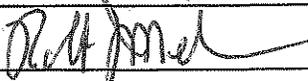
Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	9,087.09
			x 25%
	(2)	\$	<u>2,271.77</u>

Municipal Public Defender Trust Cash Balance December 31, 2015: .....	(3)	\$	8,383.78
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = .....	\$	<u>(2,975.08)</u>
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Robert J. Merlo (Chief Financial Officer)</u>
Signature:	<u></u>
Certificate #:	<u>N-1536</u>
Date:	<u>2-2-16</u>

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1. <u>Animal Control Fund:</u>				
2. <u>Res - Animal Control Fund Expenditures</u>	\$ 5,950.82	\$ 10,641.84	\$ 15,212.55	\$ 1,380.11
3. <u>Res - Donation for Dog Park</u>	752.25			752.25
4. <u>Other Trust Funds:</u>				
5. <u>Reserve for:</u>				
6. <u>Federally Funded Housing Assistance</u>				
7. <u>Program</u>	79,600.25	1,758,880.00	1,756,640.69	81,839.56
8. <u>Planning Board/Zoning Board Escrow</u>	100,290.58	147,859.28	166,300.58	81,849.28
9. <u>Parking Offense Adjudication Act</u>	2,360.56	216.00		2,576.56
10. <u>Community Development Revolving Loan</u>				
11. <u>Program</u>	810,415.39	4,726.09	72,039.81	743,101.67
12. <u>Bernards Township RCA Program</u>	115,224.77	300.85		115,525.62
13. <u>Neighborhood Preservation Program</u>	11,443.24			11,443.24
14. <u>Small Cities Block Grants</u>	13,817.75			13,817.75
15. <u>Public Defender</u>	15,192.01	3,098.75	9,906.98	8,383.78
16. <u>Other Deposits</u>				
17. <u>Dog Park User Fees</u>	340.00	541.00	117.00	764.00
18. <u>Accumulated Sick and Vacation</u>	180,921.48	150,000.00	75,206.64	255,714.84
19. <u>Police Outside Services</u>	11,091.00	217,735.91	227,131.52	1,695.39
20. <u>Donations (Celebration of Public Events)</u>	25,022.69	2,250.00	621.91	26,650.78
21. <u>Snow Removal</u>	25,000.00			25,000.00
22. <u>Flexible Spending Benefits</u>	1,922.91	17,704.70	17,727.47	1,900.14
23. <u>Total Other Trust Funds</u>	1,392,642.63	2,303,312.58	2,325,692.60	1,370,262.61
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals - All Funds:</b>	<b>\$ 1,399,345.70</b>	<b>\$ 2,313,954.42</b>	<b>\$ 2,340,905.15</b>	<b>\$ 1,372,394.97</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Balance Dec. 31, 2015
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX





# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b><u>Current Fund:</u></b>	
Team Capital Bank #12101135	6,128,312.69
Team Capital Bank #12101242	469,502.23
Team Capital Bank #121001168	5,070.66
<b>Total Current Fund</b>	<b>6,602,885.58</b>
<b><u>Animal Control Fund:</u></b>	
Team Capital Bank #12101150	2,124.36
<b>Total Animal Control Fund</b>	<b>2,124.36</b>
<b><u>Other Trust Funds:</u></b>	
Team Capital Bank #12101184	46,430.45
Team Capital Bank #12101192	8,383.78
Team Capital Bank #12101259	335,135.68
Team Capital Bank #12101143	115,525.62
Team Capital Bank #12101200	81,839.56
Team Capital Bank #80160296	353,906.90
Team Capital Bank #80046181	1,900.32
Team Capital Bank #80160923	6,884.30
Team Capital Bank #80160361	27,221.73
Provident Bank #9720600130	3,970.74
<b>Total Other Trust Funds</b>	<b>981,199.08</b>
<b><u>General Capital Fund:</u></b>	
Team Capital Bank #12101101	1,531,194.21
<b>Total General Capital Fund</b>	<b>1,531,194.21</b>
<b><u>Sewer Utility Operating Fund:</u></b>	
Team Capital Bank #12101234	2,100,631.95
Team Capital Bank #12101226	52,021.86
<b>Total Sewer Utility Operating Fund</b>	<b>2,152,653.81</b>
<b><u>Sewer Utility Capital Fund:</u></b>	
Team Capital Bank #12101218	3,889,321.76
<b>Total Sewer Utility Capital Fund</b>	<b>3,889,321.76</b>
<b>TOTAL ALL FUNDS</b>	<b>15,159,378.80</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

TOWN OF PHILLIPSBURG  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2014	Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2015
Municipal Alliance:						
2013	\$ 73.62	\$ 12,440.00	\$ 11,465.98			\$ 73.62
2015		12,440.00				974.02
2016		2,000.00	2,000.00			12,440.00
Board of Education Match						
N.J. Department of Labor and Workforce Development:						
N.J. Youth Corps - 2014 - ALWY15N	271,434.00	529,336.00	255,514.00		\$ 15,920.00	264,739.00
N.J. Youth Corps - 2015 - ALWY16N			264,597.00			
N.J. Transportation Trust Fund Authority Act:						
2009 - Morris Street	26,904.52					26,904.52
2013 - Municipal Aid Program - Sitgreaves Street	66,815.00					66,815.00
2013 - Local Aid Infrastructure Fund - Improvements to Washington Street	450,000.00					450,000.00
2014 Municipal Aid - Improvements to South Main St. Phase VI	220,900.00		160,572.50			59,427.50
2014 Urban Aid - Improvements to Main St. Phase VI	17,710.00		17,710.00			
2015 Municipal Aid - Improvements to Main St. Phase VII		274,581.00				274,581.00
Clean Communities Program - 2015		34,574.28				
Recycling Tonnage Grant - 2015		21,700.53		\$ 21,700.53		
Delaware River Joint Bridge Commission:						
Compact Authorized Investments - 2010	131,350.91					131,350.91
NJ Department of Law and Public Safety:						
Click It or Ticket - 2015 Seatbelt Mobilization		4,000.00	3,596.10		403.90	
NJ Department of Law and Public Safety:						
Drive Sober or Get Pulled Over:						
2014 - Year End Holiday Crackdown	7,500.00		5,663.60		1,836.40	
NJ Highlands Council:						
2009 Plan Conformance Grant	38,511.89		22,891.50			15,620.39
2009 Plan Conformance Grant - Supplemental		138,230.00				138,230.00
N.J. Department of Environmental Protection:						
Green Acres Delaware Heights	170,416.51					170,416.51

TOWN OF PHILLIPSBURG  
 FEDERAL AND STATE GRANT FUND  
 SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE  
 (Continued)

	Balance Dec. 31, 2014	Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancelled	Balance Dec. 31, 2015
Restoration Central Railroad of NJ Interlocking Tower	\$ 46,652.27		\$ 11,938.98			\$ 34,713.29
Westminster Presbyterian Church Stained Glass Window	14,510.00		50,000.00			14,510.00
St. Luke's Warren Campus Hospital Donation - Pool		\$ 50,000.00				
Aqua Road Improvement Donations		63,369.75	63,369.75			
2014 Assistance to Firefighters Grant		447,540.00				447,540.00
2014 COPS Hiring Program:						
Federal		62,500.00	33,891.97			28,608.03
Phillipsburg School District		20,856.00	20,856.00			
	<u>\$ 1,461,878.72</u>	<u>\$ 1,673,567.56</u>	<u>\$ 958,641.66</u>	<u>\$ 21,700.53</u>	<u>\$ 18,160.30</u>	<u>\$ 2,136,943.79</u>
Federal Grants			\$ 242,290.17			
State Grants			589,042.76			
Local Grants			127,308.73			
			<u>\$ 958,641.66</u>			

TOWN OF PHILLIPSBURG  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF APPROPRIATED RESERVES

	Balance Dec. 31, 2014	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Cancelled	Balance Dec. 31, 2015
Clean Communities Program:						
2014	\$ 6,799.51	\$	6,638.46			161.05
2015		\$ 34,574.28	29,629.49			\$ 4,944.79
Drunk Driving Enforcement Fund:						
2013	141.69		141.69			
2014	7,436.20		3,770.21	\$ 2,880.00		785.99
Municipal Alliance Program:						
2013 - State	122.37					122.37
2015 - State		12,440.00	12,440.00			
2016 - State		12,440.00	1,990.00			10,450.00
2014 - Local	1,558.00		1,558.00			
2015 - Local		1,866.00	715.00	1,000.00		151.00
2016 - Local		3,732.00				3,732.00
Board of Education - 2013	1,037.60		1,037.60			
Board of Education - 2014	2,000.00		1,655.13			344.87
Board of Education - 2015		2,000.00				2,000.00
Body Armor Replacement Grant:						
2013	1,249.65		1,249.65			
2014	8,230.94		673.75			7,557.19
FY04 Exercise Program Implementation Action Grant				1,250.00		1,028.20
N.J. Department of Labor and Workforce Development:					15,920.00	
N.J. Youth Corps - 2014 - ALWY15N	321,086.00		305,166.00			268,816.00
N.J. Youth Corps - 2015 - ALWY16N		529,336.00	260,520.00			4,251.25
Municipal Stormwater Regulation Program - 2006	4,251.25					
Recycling Tonnage Grant:						
2008	110.00		110.00			
2009	25,232.21		18,532.35			3,789.96
2011	23,487.00			2,909.90		23,487.00
2012	29,353.46					29,353.46
2013	22,249.00					22,249.00

TOWN OF PHILLIPSBURG  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF APPROPRIATED RESERVES  
(Continued)

	Balance Dec. 31, 2014	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Cancelled	Balance Dec. 31, 2015
Recycling Tonnage Grant:						
2014	\$ 21,252.00					\$ 21,252.00
2015		\$ 21,700.53				21,700.53
Emergency Management:						
2012	462.48	\$	462.48			
DRJBC Compact Authorized Investments Grant	45,440.96					45,440.96
Delaware River Joint Bridge Commission:						
Resurfacing Northampton Street Toll Supported Bridge	63,000.00					63,000.00
Compact Authorized Investments - 2010	131,350.91					131,350.91
N.J. Transportation Trust Fund Authority Act:						
2009 - Morris Street	23,941.00					23,941.00
2012 - Municipal Aid Program - Main St, Phase V	13,733.04					13,733.04
2014 Municipal Aid - Improvements to South Main St. Phase VI	220,000.00		220,000.00			
2015 Municipal Aid - Improvements to Main St. Phase VII		274,581.00	274,581.00			
2014 Urban Aid - Improvements to Main St. Phase VI	17,710.00		17,710.00			
Reserve for Domestic Violence Grant	2,973.00					2,973.00
Drive Sober or Get Pulled Over:						
2014 - Year End Holiday Crackdown	4,926.40		3,090.00		\$ 1,836.40	
Click It or Ticket - 2015 Seatbelt Mobilization		4,000.00	3,596.10		403.90	
Division of State Police:						
CERT Trailer Equipment & Supply	1,150.00					1,150.00
NJ Highlands Council:						
2009 Plan Conformance Grant	3,744.11		3,744.11			
2009 Plan Conformance Grant - Supplemental		138,230.00	6,383.89			131,846.11
NJ Department of Environmental Protection:						
Green Acres Delaware Heights	99,440.33					99,440.33
National Park Services:						
Rivers, Trails and Conservation Assistance Program	2,912.70		218.75			2,693.95

TOWN OF PHILLIPSBURG  
 FEDERAL AND STATE GRANT FUND  
 SCHEDULE OF APPROPRIATED RESERVES  
 (Continued)

	Balance Dec. 31, 2014	Transferred from Budget Appropriations	Expended	Encumbrances Payable	Cancelled	Balance Dec. 31, 2015
St. Luke's Warren Campus Hospital Donation - Pool	\$ 242.08	\$ 50,000.00				\$ 50,000.00
Warren County DARE Officers Association	8,770.57		8,770.57			242.08
St. Luke's Warren Campus Hospital Donation - Pool	10,000.00		4,885.23	\$ 2,204.17		2,910.60
St. Luke's Warren Campus Hospital Donation	43,911.25		9,197.96	34,713.29		14,510.00
Restoration Central Railroad of NJ Interlocking Tower	14,510.00					63,369.75
Westminster Presbyterian Church Stained Glass Window		63,369.75				
Aqua Road Improvement Donations		447,540.00		447,540.00		
2014 Assistance to Firefighters Grant						
2014 COPS Hiring Program:						
Federal		62,500.00	45,690.81			16,809.19
Phillipsburg School District		20,856.00	15,246.76			5,609.24
Local Match		20,856.00	15,246.65			5,609.35
	<u>\$ 1,186,093.91</u>	<u>\$ 1,700,021.56</u>	<u>\$ 1,274,651.64</u>	<u>\$ 492,497.36</u>	<u>\$ 18,160.30</u>	<u>\$ 1,100,806.17</u>
Federal/State/Local Grants	\$ 1,673,567.56				\$ 18,160.30	
Local Matching Funds	26,454.00					
	<u>\$ 1,700,021.56</u>				<u>\$ 18,160.30</u>	
Federal Grants		\$ 595,842.55		\$ 447,540.00		
State Grants		650,989.60		7,039.90		
Local Grants		27,819.49		37,917.46		
		<u>\$ 1,274,651.64</u>		<u>\$ 492,497.36</u>		



**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	1,422,906.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	10,853,711.00
Levy Calendar Year 2015		XXXXXXXX	
Paid		10,503,304.50	XXXXXXXX
Cancelled			
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	1,773,312.50	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		12,276,617.00	12,276,617.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX - N/A**

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	5,414.07
Cancelled			
2015 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	5,411,979.50
County Library	80003-04	XXXXXXXX	
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	314,625.34
Due County for Added and Omitted Taxes	80003-05		3,429.70
Paid		5,732,018.91	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		3,429.70	XXXXXXXX
		5,735,448.61	5,735,448.61

## SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
Open Space -	81105-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	339,835.80
State Library Aid Received in 2015	80004-02	XXXXXXXX	545,060.00
Expended	80004-09	561,769.44	XXXXXXXX
Balance December 31, 2015	80004-10	323,126.36	
		884,895.80	884,895.80

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000.00	1,000,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	4,179,752.53	4,100,477.81	(79,274.72)
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See listing on Sheet 17a	1,417,841.03	1,417,841.03	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>5,597,593.56</b>	<b>5,518,318.84</b>	<b>(79,274.72)</b>
Receipts from Delinquent Taxes 80104-	925,000.00	1,001,096.48	76,096.48
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	11,001,028.21	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	11,001,028.21	11,132,243.33	131,215.12
	<b>18,523,621.77</b>	<b>18,651,658.65</b>	<b>128,036.88</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	26,496,238.66
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	10,853,711.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	5,726,604.84	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,429.70	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,219,750.21
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	11,132,243.33	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	<b>27,715,988.87</b>	<b>27,715,988.87</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	17,105,780.74
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	1,417,841.03
Appropriated for 2015 (Budget Statement Item 9)	80012-03	18,523,621.77
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>18,523,621.77</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>18,523,621.77</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,282,794.78
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,219,750.21
Reserved	80012-10	1,019,024.45
<b>Total Expenditures</b>	<b>80012-11</b>	<b>18,521,569.44</b>
Unexpended Balances Canceled (see footnote)	80012-12	2,052.33

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXX	
Delinquent Tax Collections                                      80013-02	XXXXXXXX	76,096.48
	XXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXX	131,215.12
Unexpended Balances of 2015 Budget Appropriations              80013-04	XXXXXXXX	2,052.33
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXX	425,241.04
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)              81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property                      81120-	XXXXXXXX	
Cancellation of Federal and State Grant Fund Appropriated Reserves	XXXXXXXX	18,160.30
Unexpended Balances of 2014 Appropriation Reserves              80013-05	XXXXXXXX	651,000.88
Prior Years Interfunds Returned in 2015                      80013-06	XXXXXXXX	211.43
Cancellation of Tax Overpayments	XXXXXXXX	0.04
	XXXXXXXX	
Cancellation of Prior Year Accounts Payable	XXXXXXXX	10.01
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2015                                      80013-07		XXXXXXXX
Balance December 31, 2015                                      80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09	79,274.72	XXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXX
Interfund Advances Originating in 2015                      80013-12	421,003.05	XXXXXXXX
Senior Citizen Deductions Disallowed - 2014 Taxes	1,250.00	XXXXXXXX
Refund of Prior Year Revenue	2,203.25	XXXXXXXX
Cancellation of Federal and State Grant Fund Receivables	18,160.30	XXXXXXXX
Reserve for Tax Appeals	350,000.00	XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	432,096.31	XXXXXXXX
	1,303,987.63	1,303,987.63







**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

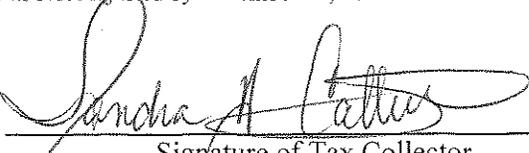
	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	51,728.56
2. Sr. Citizens Deductions Per Tax Billings	43,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	105,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2015 Taxes	1,000.00	XXXXXXXX
5. Veterans Deductions Disallowed By Tax Collector - 2015 Taxes		250.00
6. Veterans Deductions Allowed By Tax Collector - 2015 Taxes	7,713.92	
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2015 Taxes	XXXXXXXX	2,134.93
8. Sr. Citizens Deductions Disallowed By Tax Collector - 2014 Taxes	XXXXXXXX	1,250.00
9. Received in Cash from State	XXXXXXXX	146,037.36
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	43,436.93	XXXXXXXX
	201,400.85	201,400.85

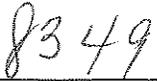
Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizen and Veterans Deductions Allowed

Line 2	43,500.00
Line 3	105,750.00
Lines 4 + 6	8,713.92
Sub-Total	157,963.92
Less: Line 7 + 5	2,384.93
To Item 10, Sheet 22	155,578.99

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	844,362.95
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Taxes Pending Appeal		350,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	306,001.11	XXXXXXXX
		XXXXXXXX
Overpayment Resulting from Tax Appeals Applied to 2015 Taxes	479,376.34	
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals*	408,985.50	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.	1,194,362.95	1,194,362.95

  
 \_\_\_\_\_  
 Signature of Tax Collector

  
 \_\_\_\_\_  
 License #

  
 \_\_\_\_\_  
 Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate* 80019-		XXXXXXXX
5. County Tax Actual 80020-		
Estimate* 80021-		XXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate* 80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2015</p> <p>** Must be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
 Appropriation in Current Budget  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |  |    |  |
|--|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ |  |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)   | \$ |  |
| Total  | \$ |  |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ |  |
| 4. Cash Required   | \$ |  |
| 5. Total Required at _____ % (items 4+6)                       | \$ |  |
| 6. Reserve for Uncollected Taxes (item E above)                | \$ |  |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		1,259,590.12	XXXXXXXX
	A. Taxes	83102-00      980,747.65	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00      278,842.47	XXXXXXXX	XXXXXXXX
2.	Cancelled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	1,307.36
	B. Tax Title Liens	83106-00	XXXXXXXX	2,870.66
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	121,631.19
4.	Added Taxes	83110-00	1,250.00	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	(1) 24,073.75
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 24,073.75	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	1,135,030.91
8.	Totals		1,284,913.87	1,284,913.87
9.	Balance Brought Down		1,135,030.91	XXXXXXXX
10.	Collected:		XXXXXXXX	1,001,096.48
	A. Taxes	83116-00      950,643.98	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00      50,452.50	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	83118-00	22,462.02	XXXXXXXX
12.	2015 Taxes Transferred to Liens	83119-00	68,786.50	XXXXXXXX
13.	2015 Taxes	83123-00	965,203.47	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	1,190,386.42
	A. Taxes	83121-00      971,176.03	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00      219,210.39	XXXXXXXX	XXXXXXXX
15.	Totals		2,191,482.90	2,191,482.90

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 88.19%

17. Item No. 14 multiplied by percentage shown above is 1,049,801.78 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**MUNICIPAL GENERAL CAPITAL BONDS**

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXXX	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06		
<b>Assessment Serial Bonds - N/A</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NONE</b>				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

**MUNICIPAL NJ WASTEWATER TREATMENT LOANS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXX	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for NJ Wastewater Treatment Loans			80033-13	
<b>GREEN ACRES LOAN</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXX	152,818.15	
Issued	80033-08	XXXXXXX		
Paid	80033-09	12,551.89	XXXXXXX	
Outstanding, December 31, 2015	80033-10	140,266.26	XXXXXXX	
		152,818.15	152,818.15	
2016 Loan Maturities			80033-11	12,804.18
2016 Interest on Loans			80033-12	2,741.62
Total 2016 Debt Service for Green Acres Loan			80033-13	15,545.80

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2015	80034-03		XXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding, January 1, 2015	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2015	80034-09		XXXXXXX	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements (Ord 07-07)	755,800.00	05/01/08	250,000.00	04/08/16	0.69%	59,900.00	1,725.00	04/08/16
2.	Various Capital Improvements (Ord 08-12)	536,370.00	04/28/09	230,000.00	04/08/16	0.69%	47,900.00	1,587.00	04/08/16
3.	Various Capital Improvements (Ord 08-12)	237,500.00	08/26/11	170,000.00	08/17/16	0.74%	21,300.00	1,258.00	08/17/16
4.	Various Capital Improvements (Ord 09-10)	355,879.00	04/19/11	270,000.00	04/08/16	0.69%	25,100.00	1,863.00	04/08/16
5.	Various Capital Improvements (Ord 09-10)	142,500.00	08/26/11	100,000.00	08/17/16	0.74%	10,100.00	740.00	08/17/16
6.	Various Capital Improvements (Ord 10-10)	472,000.00	04/19/11	367,000.00	04/08/16	0.69%	32,400.00	2,532.30	04/08/16
7.	Various Capital Improvements (Ord 11-09)	658,174.00	04/18/12	600,000.00	04/08/16	0.69%	55,700.00	4,140.00	04/08/16
8.	Various Capital Improvements (Ord 12-07)	565,125.00	04/16/13	530,000.00	04/08/16	0.69%	23,000.00	3,657.00	04/08/16
9.	Various Capital Improvements (Ord 13-10)	484,969.00	04/14/14	455,000.00	04/08/16	0.69%		3,139.50	04/08/16
10.	Various Capital Improvements (Ord 14-11)	1,112,545.00	08/17/16	1,112,545.00	08/17/16	0.74%		8,232.83	08/17/16
11.	Various Capital Improvements (Ord 14-23)	332,500.00	08/17/16	332,500.00	08/17/16	0.74%		2,460.50	08/17/16
12.									
13.									
14.									
	Total	5,653,362.00		4,417,045.00			275,400.00	31,335.13	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

\*\* All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Police Vehicles	80,919.12	74,718.84	3,733.43
2.			
3.			
4.			
5.			
6.			
8.			
2.			
3.			
4.			
5.			
6.			
Total	80,919.12	74,718.84	3,733.43

80051-01

80051-02

(Do not crowd - add additional sheets)

TOWN OF PHILLIPSBURG  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Date	Ordinance Amount	Balance December 31, 2014		Authorizations		Balance December 31, 2015		
				Funded	Unfunded	Deferred Charges to Future Taxation - Unfunded	Other Financing Sources	Paid or Charged	Funded	Unfunded
<b>General Improvements:</b>										
02-04	Various Capital Improvements	04/16/02	\$ 915,000.00	\$	3,504.05				\$ 3,504.05	
03-04	Various Capital Improvements	04/01/03	967,385.00		5,894.00				5,894.00	
05-18	Various Capital Improvements	05/03/05	1,288,320.00		4,362.26				4,362.26	
06-20	Various Capital Improvements	05/26/06	2,283,842.00		118,200.48		\$ 3,950.00		114,250.48	
07-07	Various Capital Improvements	05/01/07	795,800.00		62,288.28		15,891.92		46,396.36	
08-12	Various Capital Improvements	05/06/08	814,600.00		3,642.44				3,642.44	
09-10	Various Capital Improvements	05/19/09	524,610.00		40,892.69		12,739.09		28,153.60	
11-09	Various Capital Improvements	05/17/11	692,815.00		20,371.76		20,108.00		263.76	
12-07	Various Capital Improvements	04/17/12	599,766.00		161,461.01		59,925.27		101,535.74	
13-10	Various Capital Improvements	05/07/13	517,500.00		328,035.65		68,168.74		259,866.91	
13-13	Walter's Park Improvements Project	06/18/13	10,000.00	\$ 10,000.00				\$ 10,000.00		
14-11	Various Capital Improvements	04/15/14	1,171,100.00		935,017.31		624,744.52		310,272.79	
14-23	Various Roadway Improvements	11/17/14	350,000.00	17,500.00	332,500.00		350,000.00			
14-24	Road Improvements for Various Streets	12/02/14	171,412.13	171,412.13			171,412.13			
15-05	Various Improvements to Walter's Park Pool	02/17/15	150,000.00			\$ 142,500.00	\$ 7,500.00		85,515.38	
15-13	Various Capital Improvements	05/05/15	742,865.00			705,000.00	37,865.00		433,972.59	
15-17	Installation of New Town Phone System	09/15/15	50,000.00			47,500.00	2,500.00		12,600.00	
<b>Local Improvements</b>										
06-32	Various Local Improvements	09/19/06	4,700,000.00		4,594,160.01				4,594,160.01	
				\$ 198,912.13	\$ 6,610,329.94	\$ 895,000.00	\$ 47,865.00	\$ 1,737,716.70	\$ 10,000.00	\$ 6,004,390.37
				Capital Improvement Fund						
				Reserve for Improvements						
						\$ 40,365.00				
						\$ 7,500.00				
						\$ 47,865.00				
				Cash Disbursed		\$ 1,030,785.03				
				Encumbrances		706,931.67				
						\$ 1,737,716.70				





**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Received from Local Contribution			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Improvements to Walter's Park				
Pool (Ord 15-05)	150,000.00	142,500.00	7,500.00	7,500.00
Various Capital Improvements (Ord 15-13)	742,865.00	705,000.00	37,865.00	37,865.00
Installation of New Town Phone System				
(Ord 15-17)	50,000.00	47,500.00	2,500.00	2,500.00
<b>Total</b>	<b>942,865.00</b>	<b>895,000.00</b>	<b>47,865.00</b>	<b>47,865.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	40,365.00
Reserve for Improvements	7,500.00
	<u>47,865.00</u>

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	14,429.25
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium of Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	14,429.25	XXXXXXXXXX
		14,429.25	14,429.25

### BONDS ISSUED WITH A COVENANT OR COVENANTS NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015			
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)			
3. Amount of Bonds Issued Under Item 1 Maturing in 2016			
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement			
5. Total of 3 and 4 - Gross Appropriation			
6. Less Amount of Special Trust Fund to be Used			
7. Net Appropriation Required			

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

Sheets 41 - 54 were eliminated as the Town does not operate a water utility.



**POST CLOSING  
TRIAL BALANCE SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<u>Sewer Utility Capital Fund:</u>		
Estimated Proceeds - Bonds and Notes Authorized	946,664.00	
Bonds and Notes Authorized but not Issued		946,664.00
Cash and Cash Equivalents	3,889,321.76	
NJ Environmental Infrastructure Loan Receivable:		
Trust	644,605.82	
Fund	1,446,091.00	
Fixed Capital	27,529,702.09	
Fixed Capital Authorized and Uncompleted	19,069,435.00	
NJ Environmental Infrastructure Loan Payable		10,479,257.07
Improvement Authorizations:		
Funded		1,890,934.34
Unfunded		946,664.00
Due to Sewer Utility Operating Fund		1,204.16
Capital Improvement Fund		2,124,383.32
Reserve for:		
Encumbrances		1,640,473.85
Amortization		29,075,091.02
Deferred Amortization		6,098,125.00
NJ Environmental Infrastructure Trust Loan Receivable		103,730.82
Sewer Improvements		34,952.00
Capital Fund Balance		184,340.09
	53,525,819.67	53,525,819.67

(Do not crowd - add additional sheets)



**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX



# STATEMENT OF 2015 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: - N/A

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	371,305.56	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		371,305.56

\*\* Items must be shown in same amount on Sheet 58.

**RESULTS OF 2015 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	137,300.64
Unexpended Balances of Appropriations	XXXXXXXX	37,699.17
Miscellaneous Revenue Not Anticipated	XXXXXXXX	145,047.59
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	371,305.56
Refund of Prior Year Revenue		
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	691,352.96	XXXXXXXX
	691,352.96	691,352.96

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	1,570,778.82
Excess Resulting from 2015 Operations	XXXXXXXX	691,352.96
Amount Appropriated in the 2015 Budget - Cash	200,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Prior Year Fund Balance Anticipated as Current Fund Revenue	300,000.00	XXXXXXXX
Balance December 31, 2015	1,762,131.78	XXXXXXXX
	2,262,131.78	2,262,131.78

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	2,394,623.39
Investments	80014-07	
Interfund Accounts Receivable		1,204.16
Sub Total		2,395,827.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	633,695.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	1,762,131.78
*Other Assets Pledged to Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,762,131.78

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>153,484.16</u>
Increased by:		
<u>Sewer</u> Rents Levied		\$ <u>3,906,988.06</u>
		4,060,472.22
Decreased by:		
Collections - Cash Received	\$ <u>3,737,300.64</u>	
Overpayments Applied	\$ _____	
Transfer to <u>    Sewer    </u> Liens	\$ <u>1,310.58</u>	
Other	\$ _____	
		\$ <u>3,738,611.22</u>
Balance December 31, 2015 (Consumer and Other Municipalities Accts Receivable)		\$ <u>321,861.00</u>

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2014		\$ <u>1,529.96</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>1,310.58</u>	
Penalties and Costs	\$ <u>46.80</u>	
Other	\$ _____	
		\$ <u>1,357.38</u>
Decreased by:		
Collections - Cash Received	\$ <u>409.23</u>	
Transfer to Property Acquired for Taxes	_____ 457.18	
Other - Cancelled	\$ _____	
		\$ <u>866.41</u>
Balance December 31, 2015		\$ <u>2,020.93</u>

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**

**AND 2016 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

**SEWER UTILITY LOAN (NJ Wastewater Treatment Loan Payable)**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	
<b>SEWER UTILITY LOAN (Environmental Infrastructure Loan)</b>			
Outstanding, January 1, 2015	XXXXXXXX	9,822,583.06	
Issued	XXXXXXXX	1,462,926.00	
Paid	515,767.16	XXXXXXXX	
Credits Issued by NJEIT	7,276.83		
ARRA Loan Forgiveness	283,208.00		
Outstanding, December 31, 2015	10,479,257.07	XXXXXXXX	
	11,285,509.06	11,285,509.06	
2016 Loan Maturities			\$ 552,191.75
2016 Interest on Loans *		\$ 131,100.00	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	131,100.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	54,625.00	
Subtotal	\$	76,475.00	
Add: Interest to be Accrued as of 12/31/2016	\$	52,291.67	
Required Appropriation 2016			\$ 128,766.67

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ Environmental Infrastructure Loans:				
Trust Loan	\$ 10,000.00	\$ 345,000.00	05/27/15	4.00%-5.00%
Fund Loan	42,443.28	1,117,926.00	05/27/15	N/A

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR UTILITY ASSESSMENT NOTES**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: if there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)



## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	2,514,383.32
Received from 2015 Budget Appropriation *	XXXXXXXX	10,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	400,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	2,124,383.32	XXXXXXXX
	2,524,383.32	2,524,383.32

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2015 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2015
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 47 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2015 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2015; Utility Capital Surplus

NIA →  
Water  
Utility