**O: 2020-09**

**AN ORDINANCE TO AMEND CHAPTER 570, TAXATION, OF THE CODE OF THE TOWN OF PHILLIPSBURG, ARTICLE II, *MEDICAL CANNABIS TRANSFER TAX,* SECTION 13, *ADMINISTRATION OF MEDICAL CANNABIS TRANSFER TAX*, SUBSECTION C, IN ORDER TO CHANGE THE FREQUENCY OF PAYMENT**

BE IT ORDAINED by the Town Council of the Town of Phillipsburg that the following Town Code Section shall be amended as described below:

Section 1. Chapter 570-13(C) is hereby amended to read as follows:

§570-13

C. The tax imposed by this section shall be paid to the Town quarterly in the same manner as payments made for real property taxation with a report certified as true and accurate by the Chief Financial Officer, Comptroller or other similarly situated person showing the gross revenues for the Medical Cannabis Dispensary for each month of the preceding year. The Town may require that the Medical Cannabis Dispensary obtain a financial report from an independent accountant certifying as to the annual revenues for the preceding year.

BE IT FURTHER ORDAINED that a copy of this Ordinance shall be transmitted to the State Treasurer and to every Medical Cannabis Dispensary within the Town of Phillipsburg.

Section 2. All Ordinances or parts of Ordinances inconsistent with the provisions of this Ordinance are hereby repealed to the extent necessary to remedy the inconsistency.

Section 3. In the event any section, paragraph, subdivision, clause or provision of this ordinance shall be adjudged invalid, such adjudication shall only apply to that section, paragraph, subdivision, clause or provision so adjudged, and the remainder of this ordinance shall be deemed to be valid and effective.

Section 4. This ordinance shall take effect immediately upon its final passage and publication as provided by law.

ATTEST: TOWN OF PHILLIPSBURG

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VICTORIA L. KLEINER, RMC TODD TERSIGNI

Municipal Clerk Mayor

DATED:

**CERTIFICATION**

I, Victoria L. Kleiner, Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of an Ordinance duly adopted by the Town Council at their February 16, 2021 meeting.

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 VICTORIA L. KLEINER, RMC