# State of New Jersey

# Department of Community Affairs **Annual Debt Statement**

2119	2119 Phillipsburg Town - County of War	rren	1	Da	te Prepared:		25-Jan-2016
	Budget Year Ending: 31-Dec-2015	(M	onth-DD)		2015	(year)	
Name:	Robert J. Merlo		Phone:	(90	8) 454-5500		
	Chief Financial Officer		Fax:		8) 454-6511		
	675 Corliss Avenue		Email:	_	erlo@phillipsbu	rgni.o	rg
	Phillipsburg, NJ 08865		CFO Cert #:			- 83	-6
	rang, marin						
Town - Statement as prov	J. Merlo, being duly sworn, deposes and says: I County of Warren here and in the statement he ent is a true statement of the debt condition of the ided by the Local Bond Law of New Jersey.  Decking this box, I am swearing that the above statement is true.	rein 1e lo	after mentioned cal unit as of th	l call	ed the local uni te therein stated	t. Thi	is Annual Debt e and is computed
	Email function will not work until you acknowledge the above ment as true)		Gross Debt		Deduction		Net Debt
Total B	onds and Notes for Local School Purposes	\$	8,500,000.00	\$	8,500,000.00	\$	
Total B	onds and Notes for Regional School Purposes	\$		\$		\$	
Total B	onds and Notes for the Sewer Utility	\$	11,425,921.07	\$	11,425,921.07	\$	
		\$		\$		\$	-
		\$		\$		\$	_
		\$		\$		\$	-
Munici	pal/County General Obligations	\$	10,046,471.27	\$	105,839.99	\$	9,940,631.28
<u>Total</u>		\$	29,972,392.34	\$	20,031,761.06	\$	9,940,631.28
-	ed valuation basis (the average of the equalized value on of class II railroad property of the local unit for the					ents ar	nd the assessed
	Equalized Valuation Real Property with Improven RR Property	nents	s plus assessed va	aluat	ion of Class II	\$	821,174,863.00
	Equalized Valuation Real Property with Improven RR Property	nents	s plus assessed va	aluat	ion of Class II	\$	803,806,762.00
	Equalized Valuation Real Property with Improven RR Property	nents	s plus assessed va	aluat	ion of Class II	\$	762,450,526.00
Equaliz	ed Valuation Basis - Average of (1), (2) and (3)	• • • • • •				\$	795,810,717.00
Net Del	ot expressed as a percentage of such equalized value	ation	basis is: %				1.249%

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## BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	Type II	
1	Term Bonds	\$ -	
2	Serial Bonds  (a) Issued  (b) Authorized but not issued	\$ 8,375,000.00 \$ 125,000.00	
3	Temporary Notes  (a) Issued  (b) Authorized but not issued	\$ - \$ -	
4	Total Bonds and Notes		\$ 8,500,000.00
	<b>DEDUCTIONS APPLICABLE TO BONDS AND NOTES</b> Amounts held or to be held for the sole purpose of paying both		
5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -	
6	purposes other than the payment of bonds and notes included in Line 4.	\$ -	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -	
8	% of average of equalized valuations \$ 795,810,717.00 4.00% Use applicable per centum as follows:  2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	\$ 31,832,428.68	
	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d)) Total Potential Deduction	\$ -	\$ 31,832,428.68
	<b>Total Allowable Deduction</b>		\$ 8,500,000.00

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## BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

	Regional School District	
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	 •

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO	EACH MUNICIPA	ALITY	7		APPORT	IONMEN	T OF DEBT -	Dec. 31 2013	
Municipality	Average Equal	ized	%	Serial E	Bonds	Tem	p. Bond-	Authoriz	ed
	Valuations	,		Issu	ed	Note	es Issued	But not Iss	ued
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
	\$	-	0%	\$	-	\$	-	\$	-
Totals	\$	-	0.00%	\$	-	\$	-	\$	-

### BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

	Regional School District	
1	TERM BONDS	
2	SERIAL BONDS	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
3	TEMPORARY BONDS AND NOTES	
	(a) Issued	\$ -
	(b) Authorized but not issued	\$ -
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

#### COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY		Y	APPORTIONMENT OF DEBT - Dec. 31 2013				
Municipality	Average Equalized	%	Serial Bonds	Temp. Bond-	Authorized		
	Valuations		Issued	Notes Issued	But not Issued		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
_	\$ -	0%	\$ -	\$ -	\$ -		
	\$ -	0%	\$ -	\$ -	\$ -		
Totals	\$ -	0.00%	\$ -	-	-		

#### BONDS AND NOTES FOR UTILITY FUND

	BONDS AND NOTES FOR UTILI	TY FUND			
Sewer	Utility				
Term bonds		\$	-		
Serial bonds				_	
(a)	Issued	\$	-		
(b)	Authorized but not issue	\$	-		
Bond Antici	pation Notes				
(a)	Issued	\$	-		
(b)	Authorized but not issued	\$	946,664.00		
Capital Note	s (N.J.S.A. 40A:2-8)				
(a)	Issued	\$	-		
(b)	Authorized but not issued	\$	-		
Other					
(a)	Issued	\$	10,479,257.07		
(b)	Authorized but not issued	\$	-		
Total				\$	11,425,921.07
<b>DEDU</b>	CTIONS APPLICABLE TO BONDS AND NOT	TES FOR SEL	F-LIQUIDAT	ING	<b>PURPOSES</b>
	Self-Liquidating Utility	y Calculation			
Total Cash F	Receipts from Fees, Rents or Other Charges for Year			\$	4,082,348.23
Operating ar	nd Maintenance Cost	\$	3,125,000.00		
Debt Service				-	
	Serial bonds (a) (b) Bond Antici (a) (b) Capital Note (a) (b) Other (a) (b) Total	Term bonds Serial bonds (a) Issued (b) Authorized but not issue Bond Anticipation Notes (a) Issued (b) Authorized but not issued Capital Notes (N.J.S.A. 40A:2-8) (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Other (a) Issued (b) Authorized but not issued Total  DEDUCTIONS APPLICABLE TO BONDS AND NOT Self-Liquidating Utility Total Cash Receipts from Fees, Rents or Other Charges for Year Operating and Maintenance Cost	Term bonds \$ Serial bonds  (a) Issued \$ (b) Authorized but not issue  Bond Anticipation Notes  (a) Issued \$ Send Anticipation Notes  (a) Issued \$ Send Authorized but not issued \$ Send Authorized but not issued \$ Capital Notes (N.J.S.A. 40A:2-8)  (a) Issued \$ Send Authorized but not issued \$ Send	Term bonds   Sewer   Serial bonds   Serial bonds	Serial bonds

					•				
1.	Total Cash l	Receipts fr	com Fees, Rents or Other Charges for Y	ear				\$	4,082,348.23
2.	Operating a	nd Mainte	nance Cost			\$	3,125,000.00		
3.	Debt Service	e							
		(a)	Interest	\$	111,533.67				
		(b)	Notes	\$	-				
		(c)	Serial Bonds	\$	515,767.16				
		(d)	Sinking Fund Requirements	\$	-				
4.	Debt Service	e per Curr	ent Budget (N.J.S.A. 40A:2-52)			-			
		(a)	Interest on Refunding Bonds	\$	-				
		(b)	Refunding Bonds	\$	-				
5.	Anticipated	Deficit in	Dedicated Assessment Budget	\$	-				
6.	Total Debt S	Service				\$	627,300.83	_	
7.	Total Deduc	ctions (Lin	e 2 plus Line 6)					\$	3,752,300.83
8.	Excess in R	evenues (I	Line 1 minus Line 7)					\$	330,047.40
9.	Deficit in R	evenues (I	Line 7 minus Line 1)					\$	-
10.	Total Debt S	Service (Li	ine 6)					\$	627,300.83
11.	Deficit (sma	aller of Lin	ne 9 or Line 10)					\$	
	If Excess in	Revenues	(Line 8) all Utility Debt is Deductible						
(a)	Gross	Sewer	System Debt			\$	11,425,921.07	_	
(b)	Less: Defic	it (Capital	ized at 5%), (Line 9 or line 11)						
	\$		- times 20			\$	-	_	
(c)	Deduction		<del></del>			\$	11,425,921.07	='	
(d)	Plus: Cash h	neld to Pay	Bonds and Notes included in 2 (a) abo	ove					
(e)	Total Dedu	ction (De	ficit in revenues)			\$	11,425,921.07	-	

(f) NonDeductible Combined GO Debt

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		J	BUNDS AND NUTES FU	K UTILITY F	UND			
IV.	None		Utility					
1.	Term bonds				\$	-		
2.	Serial bonds							
	(a)	Issued			\$	-		
	(b)	Authori	zed but not issue		\$	-		
3	Bond Anticip	oation No	otes				-	
	(a)	Issued			\$	-		
	(b)	Authori	zed but not issued		\$	-		
4	Capital Notes	s (N.J.S.	A. 40A:2-8)				1	
	(a)	Issued			\$	-		
	(b)	Authori	zed but not issued		\$	-		
5	Other						•	
	(a)	Issued			\$	-		
	(b)	Authori	zed but not issued		\$	-		
6	Total						\$	-
	<b>DEDU</b> (	CTION	S APPLICABLE TO BONDS	S AND NOTES FO	OR SELF-	LIQUIDAT	ING PUF	RPOSES
			<u>Self-Liquid</u>	lating Utility Calc	<u>ulation</u>			
1	T-4-1 C1- D	6	The Production Other Change for	W			¢	
1.		_	rom Fees, Rents or Other Charges for	rear	Φ		\$	-
2.	Operating an		nance Cost		\$	-		
3.	Debt Service		*	Φ.				
		(a)	Interest	\$ -				
		(b)	Notes	\$ -				
		(c)	Serial Bonds	\$ -				
	51.6	(d)	Sinking Fund Requirements	\$ -				
4.	Debt Service	_	rent Budget (N.J.S.A. 40A:2-52)	Φ.				
		(a)	Interest on Refunding Bonds	\$ -				
_		(b)	Refunding Bonds	\$ -				
_	-		Dedicated Assessment Budget	\$ -				
6.	Total Debt So				\$		:	
7.			ne 2 plus Line 6)				\$	
8.		,	Line 1 minus Line 7)				\$	-
9.		,	Line 7 minus Line 1)				\$	
	Total Debt So	,	, and the second				\$	
11.			ne 9 or Line 10)				\$	
	If Excess in I	Revenues	(Line 8) all Utility Debt is Deductible	e				
	C	<b>N.</b> T			Φ.			
	Gross	None	System Debt		\$	-	•	
(b)		t (Capita	lized at 5%), (Line 9 or line 11)					
	\$		- times 20		\$	-	-	
	Deduction				\$	-		
(d)	Plus: Cash he	eld to Pay	y Bonds and Notes included in 2 (a) al	bove				

(e) Total Deduction (Deficit in revenues) (f) NonDeductible Combined GO Debt

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### BONDS AND NOTES FOR UTILITY FUND

IV.	None		Utility					
1.	Term bonds		·		\$	-		
2.	Serial bonds						_	
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issue		\$	-		
3	Bond Anticip	ation Note	es					
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-		
4	Capital Notes	(N.J.S.A	. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-		
5	Other							
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-		
6	Total						\$	-
1.	Total Cash Re	eceipts fro	om Fees, Rents or Other Charges for	lating Utility Calcu  Year	<u>uauon</u>		\$	-
2.	Operating and	_		Tour	\$	_	Ψ	
3.	Debt Service				<del>-</del>		-	
		(a)	Interest	\$ -				
		(b)	Notes	\$ -				
		(c)	Serial Bonds	\$ -				
		(d)	Sinking Fund Requirements	\$ -				
4.	Debt Service	per Curre	nt Budget (N.J.S.A. 40A:2-52)		_			
		(a)	Interest on Refunding Bonds	\$ -				
		(b)	Refunding Bonds	\$ -				
			E	φ -				
5.	Anticipated D	eficit in I	Dedicated Assessment Budget	\$ -				
5. 6.	Anticipated D Total Debt Se		_		\$	-	_	
_	Total Debt Se	ervice	_		\$	-	<b>=</b> _ \$	-
6.	Total Debt Se Total Deducti	ervice ons (Line	Dedicated Assessment Budget		\$	-	\$ \$	-
<ul><li>6.</li><li>7.</li></ul>	Total Debt Se Total Deducti Excess in Rev	ervice ons (Line venues (Li	Dedicated Assessment Budget 2 plus Line 6)		\$	-		- - -
<ul><li>6.</li><li>7.</li><li>8.</li><li>9.</li></ul>	Total Debt Se Total Deducti Excess in Rev	ervice ons (Line venues (Li venues (Li	Dedicated Assessment Budget  2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1)		\$	-	\$	- - -
<ul><li>6.</li><li>7.</li><li>8.</li><li>9.</li><li>10.</li></ul>	Total Debt Se Total Deducti Excess in Rev Deficit in Rev Total Debt Se	ervice ons (Line venues (Li venues (Li ervice (Lir	Dedicated Assessment Budget  2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1)		\$	-	\$ \$	- - - -
<ul><li>6.</li><li>7.</li><li>8.</li><li>9.</li><li>10.</li></ul>	Total Debt Set Total Deducti Excess in Rev Deficit in Rev Total Debt Set Deficit (small	ervice ons (Line venues (Li venues (Li vervice (Lir er of Line	Dedicated Assessment Budget  2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ne 6)	\$ -	\$	_	\$ \$ \$	- - - -
6. 7. 8. 9. 10. 11.	Total Debt Set Total Deducti Excess in Rev Deficit in Rev Total Debt Set Deficit (small If Excess in Rev	ervice ons (Line venues (Li venues (Li vervice (Lir er of Line	Dedicated Assessment Budget  2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ine 6) e 9 or Line 10)	\$ -	\$	-	\$ \$ \$	- - - -

- times 20

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(c) Deduction

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#### BONDS AND NOTES FOR UTILITY FUND

		201		)K U HLH I I	- , -			
IV.	None		Utility					
1.	Term bonds				\$	-		
2.	Serial bonds							
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issue		\$	-		
3	Bond Anticip	oation Note	es					
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-		
4	Capital Notes	s (N.J.S.A	. 40A:2-8)					
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-		
5	Other							
	(a)	Issued			\$	-		
	(b)	Authorize	ed but not issued		\$	-		
6	Total						\$	-
			SAPPLICABLE TO BONDS Self-Liquid	ating Utility Calcu				
1	Total Cook D	anaimta fua			<u>iation</u>		¢	
1.		_	om Fees, Rents or Other Charges for				\$	-
2.	Operating an	d Mainten	om Fees, Rents or Other Charges for		\$	-	\$	-
_		d Mainten	om Fees, Rents or Other Charges for ance Cost	Year		-	\$	-
2.	Operating an	d Mainten  (a)	om Fees, Rents or Other Charges for ance Cost	Year		-	\$	-
2.	Operating an	d Mainten  (a)  (b)	om Fees, Rents or Other Charges for ance Cost Interest Notes	\$ - \$ -		-	\$	-
2.	Operating an	d Mainten  (a) (b) (c)	om Fees, Rents or Other Charges for ance Cost  Interest  Notes  Serial Bonds	\$ - \$ - \$ -		-	\$	-
2. 3.	Operating an Debt Service	d Mainten  (a) (b) (c) (d)	om Fees, Rents or Other Charges for ance Cost  Interest  Notes  Serial Bonds  Sinking Fund Requirements	\$ - \$ -		-	\$	-
2. 3.	Operating an Debt Service	(a) (b) (c) (d) per Curre	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52)	\$ - \$ - \$ - \$ -		-	\$	-
2. 3.	Operating an Debt Service	(a) (b) (c) (d) per Curre (a)	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ - \$ - \$ - \$ -		-	\$	-
<ul><li>2.</li><li>3.</li><li>4.</li></ul>	Operating an Debt Service  Debt Service	(a) (b) (c) (d) per Curre (a) (b)	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds	\$ - \$ - \$ - \$ - \$ -		-	\$	-
<ol> <li>2.</li> <li>3.</li> <li>4.</li> </ol>	Operating an Debt Service  Debt Service  Anticipated I	(a) (b) (c) (d) per Curre (a) (b) Deficit in I	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds	\$ - \$ - \$ - \$ -	\$	-	\$	-
<ol> <li>2.</li> <li>3.</li> <li>4.</li> <li>6.</li> </ol>	Operating an Debt Service  Debt Service  Anticipated I Total Debt Service	(a) (b) (c) (d) per Curre (a) (b) Deficit in I	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	\$ - \$ - \$ - \$ - \$ -		-		-
<ol> <li>2.</li> <li>3.</li> <li>4.</li> <li>6.</li> <li>7.</li> </ol>	Operating an Debt Service  Debt Service  Anticipated I Total Debt Service	(a) (b) (c) (d) per Curre (a) (b) Deficit in I ervice	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget	\$ - \$ - \$ - \$ - \$ -	\$	-	\$	-
<ol> <li>2.</li> <li>3.</li> <li>4.</li> <li>6.</li> <li>7.</li> <li>8.</li> </ol>	Operating an Debt Service  Debt Service  Anticipated I Total Debt Service  Total Deduct Excess in Re	(a) (b) (c) (d) per Curre (a) (b) Deficit in I ervice ions (Line venues (Li	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget 2 plus Line 6) ine 1 minus Line 7)	\$ - \$ - \$ - \$ - \$ -	\$	-	\$ \$	- -
2. 3. 4. 5. 6. 7. 8. 9.	Operating an Debt Service  Debt Service  Anticipated I Total Debt Service  Total Debt Service  Excess in Re Deficit in Re	(a) (b) (c) (d) per Curre (a) (b) Deficit in I ervice ions (Line venues (Li	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1)	\$ - \$ - \$ - \$ - \$ -	\$	-	\$ \$ \$	- - -
2. 3. 4. 5. 6. 7. 8. 9. 10.	Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Re Deficit in Re Total Debt Service	(a) (b) (c) (d) per Curre (a) (b) Deficit in I ervice ions (Line venues (Li ervice (Lire	Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1) ne 6)	\$ - \$ - \$ - \$ - \$ -	\$	-	\$ \$ \$ \$	- - -
2. 3. 4. 5. 6. 7. 8. 9. 10.	Debt Service  Debt Service  Anticipated I Total Debt Service  Excess in Re Deficit in Re Total Debt Service	(a) (b) (c) (d) per Curre (a) (b) Deficit in I ervice ions (Line venues (Li ervice (Line ler of Line	om Fees, Rents or Other Charges for ance Cost  Interest Notes Serial Bonds Sinking Fund Requirements nt Budget (N.J.S.A. 40A:2-52) Interest on Refunding Bonds Refunding Bonds Dedicated Assessment Budget 2 plus Line 6) ine 1 minus Line 7) ine 7 minus Line 1)	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$	-	\$ \$ \$	- - - -

(a) Gross

(c) Deduction

None

(e) Total Deduction (Deficit in revenues)(f) NonDeductible Combined GO Debt

(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above

System Debt

- times 20

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## OTHER BONDS, NOTES AND LOANS - Page 1

	DG ( 4 4			
	DS (state purposes separately)	¢		
(1)		\$	-	
(2)		\$	-	
(3)		\$ \$ \$	-	
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## OTHER BONDS, NOTES AND LOANS - Page 2

## **4 BOND ANTICIPATION NOTES** (state purposes separately)

### (a) Issued

Issue			
(1)	Various Capital Improvements (Ord 07-07)	\$	250,000.00
(2)	Various Capital Improvements (Ord 08-12)	\$	230,000.00
(3)	Various Capital Improvements (Ord 08-12)	\$	170,000.00
(4)	Various Capital Improvements (Ord 09-10)	\$	270,000.00
(5)	Various Capital Improvements (Ord 09-10)	\$	100,000.00
(6)	Various Capital Improvements (Ord 10-10)	\$	367,000.00
(7)	Various Capital Improvements (Ord 11-09)	\$	600,000.00
(8)	Various Capital Improvements (Ord 12-07)	\$	530,000.00
(9)	Various Capital Improvements (Ord 13-10)	\$	455,000.00
(10)	Various Capital Improvements (Ord 14-11)	\$	1,112,545.00
(10)	Various Roadway Improvements (Ord 14-23)	\$	332,500.00
(11) $(12)$	various Roadway Improvements (Ord 14-23)	φ	332,300.00
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	and Anticipation Notes Issued		

Bond Anticipation Notes Issued

## OTHER BONDS, NOTES AND LOANS - Page 3a

# 4 BOND ANTICIPATION NOTES (state purposes separately) (b) Authorized but not issued

	iorized but not issued	
` ′	Various Local Improvements (Ord 06-32)	\$ 4,594,160.01
	Various Improvements to Walter's Park Pool (Ord 15-	
	05)	\$ 142,500.00
	Various Capital Improvements (Ord 15-13)	\$
		705,000.00
` ′	Installation of New Town Phone System (Ord 15-17)	\$ 47,500.00
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# OTHER BONDS, NOTES AND LOANS - Page 3b

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Bond Anticipation Notes Authorized but not Issued	<b>-</b>	
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## OTHER BONDS, NOTES AND LOANS - Page 4

#### 6 MISCELLANEOUS BONDS, NOTES AND LOANS

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes) (a) Issued Capital Notes (N.J.S.A. 40A:2-8) (1) Bonds issued by another Public Body Guaranteed by the Municipality (2) Green Trust Loans (3)Infrastructure Trust (4) 140,266.26 (5) Green Acres Loans (6) (7) Miscellaneous Bonds, Notes and Loans Issued 140,266.26 (b) Authorized but not issued (1) Capital Notes (N.J.S.A. 40A:2-8) Bonds issued by another Public Body Guaranteed by the Municipality (2) (3) (4)(5)Miscellaneous Bonds and Notes Authorized but not Issued

muni other Page 13

140,266.26

\$

## DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1.	Amounts he	ld or to	be held for the sole purpose of paying gen	neral bond	ds and notes inclu	uded	
	(a)	Sinki	ng funds on hand for term bonds				
		(1)		\$	-		
						\$	-
		Funds	s on hand (including proceeds of bonds and	d notes he	eld to pay other		
	(b)		s and notes), in those cases where such fun				
	(-)		ses other than the payment of bonds and n				
		(1)	Redevelopment and Housing per	Φ.	107.020.00		
		(2)	N.J.S.A. 40A:12A-67d	\$	105,839.99		
		(3)		\$	-	Φ.	105 020 00
		E.C.		. 11. 4		\$	105,839.99
	(c)		ated proceeds of bonds and notes authorize proceeds will be used for the sole purpose				
	(C)	notes	proceeds will be used for the sole purpose	or paying	bonds and		
		(1)		\$	_		
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		(3)		\$	-		
		` /				\$	-
	(1)	Acco	unts receivable from other public authoriti	es applica	ble only to the		
	(d)		ent of any part of the gross debt not otherw		•		
		(1)					
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		(3)		\$	-		
						\$	-
2.	Bonds author	orized b	by another Public Body to be guaranteed by	y the mun	icipality	\$	-
2			onds authorized by not issued to meet cash	-			
3.	_	•	redevelopment agency or municipality acti 5:14B-4.1(d)]	ng as its i	ocai public	\$	
	agency [14.3	.5.71. 5.	5.14 <b>D</b> 4.1( <b>u</b> )]			Ψ	-
	Ronds issue	d and b	onds authorized but not issued - Capital p	rojects for	r County		
4.			18A:64A-22.1 to 18A:64A-22.8)	rojects roi	County	\$	_
						-	
5.	Refunding E	Bonds (	N.J.S.A 40A:2-52)				
	J	(1)		\$	-		
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То	tal Deductio	nc Anr	licable to Other Rands and Notes			Φ.	105 830 00

## Bonds authorized/issued by another Public Body to be guaranteed by the municipality

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Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality

# SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1. Balance of debt incurring capacity December 31, 2012 (NJSA	10:1-16(d))	\$ -
2. Obligations heretofore authorized during 2013 in		
excess of debt limitation and pursuant to:		
(a) NJSA 40A:2-7, paragraph (d) \$	-	
(b) NJSA 40A:2-7, paragraph (f) \$	-	
(c) NJSA 40A:2-7, paragraph (g) \$	-	
Total		\$ -
3. Less 2012 authorizations repealed during 2013		\$ -
4. Net authorizations during 2013		\$ -
5. Balance of debt incurring capacity December 31, 2013 (NJSA	10:1-16(d))	\$ _

special Debt Page 16

## **Obligations NOT Included in Gross Debt**

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