O: 2014-04

AN ORDINANCE OF THE TOWN OF PHILLIPSBURG, COUNTY OF WARREN, STATE OF NEW JERSEY, REPEALING AND DELETING SECTIONS 570-11 THROUGH 570-23 OF THE CODE OF THE TOWN OF PHILLIPSBURG RELATIVE TO LONG TERM TAX ABATEMENT

WHEREAS, Sections 570-11 through 570-23 of the Code of the Town of Phillipsburg, sets forth procedures and requirements relative to applications and agreements for long term tax abatement pursuant to N.J.S.A. 40A:20-1, et al; and

WHEREAS, the above-referenced Code sections establish conditions, which conditions are discretionary pursuant to N.J.S.A. 40A:20-1, et al; and

WHEREAS, the Town Council finds and declares that the fixing of certain conditions unnecessarily restricts the ability of the Council to negotiate financial agreements with prospective developers, and further finds that such conditions as existing would have a deleterious effect on the promotion of business and development within the Town of Phillipsburg; and

WHEREAS, the existence of the aforementioned Code Sections are unnecessary and superfluous due to the fact that the process and procedure for entering into long term tax abatement agreements is fully set forth in N.J.S.A. 40A:20-1, et al; and

WHEREAS, Town Council finds based upon the foregoing, Code Sections 570-11 through 570-23 should be repealed.

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey as follows:

Section 1

Code Sections 570-11 through 570-23 of the Code of the Town of Phillipsburg are hereby repealed and deleted in their entirety.

Section 2:

<u>Severability</u>. The various parts, sections and clauses of this Ordinance are hereby declared to be severable. If any part, sentence, paragraph, section or clause is adjudged unconstitutional or invalid by a court of competent jurisdiction, the remainder off this Ordinance shall not be affected thereby.

Section 3:

<u>Repealer.</u> Any ordinances or parts thereof in conflict with hereby repealed as to their inconsistencies only.	h the provisions of this Ordinance are
Section 4:	
Effective Date. This Ordinance shall take effect upon final passage and publication as provided by law.	
ATTEST:	TOWN OF PHILLIPSBURG
VICTORIA L. KLEINER, Acting Municipal Clerk	HARRY L. WYANT Mayor
DATED:	
<u>CERTIFICATION</u>	
I, Victoria L. Kleiner, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of an Ordinance duly adopted by the Town Council at their January 21, 2014 meeting.	
	VICTORIA L. KLEINER, Acting Municipal Clerk