

R: 2016-01

A RESOLUTION TO PROVIDE FOR THE ADOPTION OF THE
TEMPORARY BUDGET FOR 2016 IN ACCORDANCE WITH THE
LOCAL BUDGET ACT

BE IT RESOLVED by the Council of the Town of Phillipsburg that:

WHEREAS, Section 40A:4-19 of the Local Budget Law requires that (whereas any contract commitments or payments are made prior to the adoption of the budget for the year 2016) temporary appropriations should be made for the purpose and amount required in the manner and time provided, and

WHEREAS, the date of this resolution is within the first thirty (30) days of January 2016, and

WHEREAS, 26.25% of the total appropriation in the 2015 budget, exclusive of any appropriations made for Debt Service and Capital Improvement Fund in the said 2016 budget, is the sum of \$ 4,175,531.00,

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town that appropriations per the attached schedule be made as of January 01, 2016 and that a certified copy of this resolution be submitted to the Chief Financial Officer for his records.

CERTIFICATION

I, Victoria L. Kleiner, Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their January 01, 2016 meeting.

Victoria L. Kleiner, RMC