R: 2018-04

A RESOLUTION TO PROVIDE FOR AN ADOPTION OF A TEMPORARY SEWER BUDGET FOR DEBT SERVICE FOR THE YEAR 2018 IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL BUDGET ACT

BE IT RESOLVED by the Council of the Town of Phillipsburg that:

WHEREAS, Section 40A:4-19 of the Local Budget Law requires that (whereas any contracts, commitments or payments are made prior to the adoption of the budget for the year 2018) temporary appropriations should be made for the purpose and amount required in the manner and time provided, and

WHEREAS, the date of this resolution is within the first thirty (30) days of January 2018, and

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Phillipsburg that the following appropriations be made for debt service and that a certified copy of this resolution be submitted to the Chief Financial Officer for his records.

DEBT SERVICE

NJ Wastewater Treatment Principal & Interest

\$ 220,000.00

CERTIFICATION

I, Victoria L. Kleiner, Registered Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their January 01, 2018 meeting.