

R-2018-23

A RESOLUTION OF THE TOWN OF PHILLIPSBURG, COUNTY OF WARREN, STATE OF NEW JERSEY AUTHORIZING THE EXECUTION OF AN AGREEMENT FOR CONTINUING DISCLOSURE AGENT SERVICES WITH PHOENIX ADVISORS, LLC AND APPOINTING PHOENIX ADVISORS, LLC AS THE TOWN'S INDEPENDENT REGISTERED MUNICIPAL ADVISOR

WHEREAS, the Town of Phillipsburg has issued, and will continue to issue, bonds which are subject to rules and regulations promulgated by the Securities & Exchange Commission; and

WHEREAS, said regulations provide, in part, that Continuing Disclosure Agreements ("CDAs") be executed in connection with the issuance of bonds; and

WHEREAS, the Town has a need to obtain services in connection with the execution of CDAs and further has a need to appoint an Independent Registered Municipal Advisor to advise the Town on matters connected with the issuance of said bonds; and

WHEREAS, the Town is in receipt of a proposal for services for the year 2018 from Phoenix Advisors, LLC, 4 West Park Street, Bordentown, NJ 08505 ("Phoenix Advisors") to continue to act as the Independent Registered Municipal Advisor and to continue to assist in the execution of CDAs; and

WHEREAS, the Town wishes to obtain the services of Phoenix Advisors, LLC through 2018.

NOW THEREFORE BE IT RESOLVED by the Town Council, Town of Phillipsburg, County of Warren, State of New Jersey that Phoenix Advisors is hereby appointed to continue as the Independent Registered Municipal Advisor for the Town of Phillipsburg through 2018.

BE IT FURTHER RESOLVED that Phoenix Advisors is hereby appointed as the Continuing Disclosure Agent to provide services related to the execution of CDAs for a one year fee of \$950.00, which fee includes up to three outstanding issues, with a \$100.00 fee for each additional outstanding issue, if any, for which filings may be required, and \$200 for each new bond issue set up during the year.

BE IT FURTHER RESOLVED that the Mayor and Clerk are hereby authorized and directed to execute the Agreement in the form attached hereto with Phoenix Advisors setting forth the same.

CERTIFICATION

I, VICTORIA L. KLEINER, Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at its January 16, 2018 meeting.

Victoria L. Kleiner, Municipal Clerk