R: 2021-89

RESOLUTION TO ANTICIPATE MISCELLANEOUS REVENUES IN THE 2021 BUDGET USING THE THREE-YEAR AVERAGE OF REALIZED REVENUES FROM THE PRIOR THREE YEARS

WHEREAS, the COVID 19 pandemic had an adverse effect on the anticipated municipal revenues in the 2020 municipal current and utility fund budgets; and

WHEREAS, Section 1 of P.L. 2020, c.74 amended N.J.S.A 40A:4-26 authorized the Director of the Division of Local Government Services (“Division”) to promulgate new standards for the anticipation of COVID-19 affected revenues in the FY2021 budget, and, if necessary, in future years and

WHEREAS, for FY 2021, the Director authorizes the use of a three-year average for the calculation of affected revenues; and

WHEREAS, the Chief Financial Officer of the Town of Phillipsburg, certifies that the following revenues were affected in 2020 by the COVID 19 pandemic and that the 3 year average of the amounts realized in 2018-2020 be anticipated in the introduced budget for 2021;

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Revenue Category | 2018 | 2019 | 2020 | Average |
| License: Other Clerk | $ 5,711.00  | $ 3,987.00  | $ 1,162.00  | $ 3,620.00  |
| Fees and Permits | $399,695.39  | $407,696.83  | $199,105.62  | $ 335,499.28  |
| Municipal Court | $166,569.10  | $169,482.46  | $111,570.76  | $ 149,207.44  |

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Phillipsburg in the County of Warren, State of New Jersey that the above referenced revenues be anticipated using the 3 year average as permitted by the amendments to 40A: 4-26, adopted by the P.L. 2020, c. 74

**CERTIFICATION**

I, Victoria L. Kleiner, Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their April 20, 2021 meeting.