

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 15,249
 NET VALUATION TAXABLE 2021 712,061,258
 MUNICODE 2119

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWN of **PHILLIPSBURG**, County of **WARREN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature hwohle@nisivoccia.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Robert J. Merlo**, am the Chief Financial Officer, License # **N-1536**, of the **TOWN** of **PHILLIPSBURG**, County of **WARREN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature bmerlo@phillipsburgnj.org
 Title Chief Financial Officer
 Address 120 Filmore St.
 Phone Number (908) 454-550
 Fax Number (908) 454-6511

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWN** of **PHILLIPSBURG** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

hwohleb@nisivoccia.com
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)

200 Valley Road Suite 300
(Address)

Mount Arlington, NJ 07856
(Address)

(973) 298-8500
(Phone Number)

(973) 298-8501
(Fax Number)

Certified by me

this 25th day February, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF PHILLIPSBURG
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
11 of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF PHILLIPSBURG
Chief Financial Officer: Robert Merlo
Signature: bmerlo@phillipsburgnj.org
Certificate #: N-1536
Date: 2/25/22

22-6002211

Fed I.D. #

TOWN OF PHILLIPSBURG

Municipality

WARREN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>11,996.61</u>	\$ <u>528,858.96</u>	\$ <u>2,236,969.81</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

bmerlo@phillipsburgnj.org
Signature of Chief Financial Officer

2/25/22
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWN** of **PHILLIPSBURG** ,
County of **WARREN** during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<input style="width: 200px; height: 20px;" type="text"/>
Title	<input style="width: 200px; height: 20px;" type="text"/>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 711,602,369.00

 cbrotons@phillipsburgnj.org
SIGNATURE OF TAX ASSESSOR

 TOWN OF PHILLIPSBURG
MUNICIPALITY

 WARREN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	11,699,988.31	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	40,027.44
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	7,322.82	
CURRENT	856,976.54	
SUBTOTAL	864,299.36	
TAX TITLE LIENS RECEIVABLE	190,407.41	
PROPERTY ACQUIRED FOR TAXES	2,002,100.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
MUNICIPAL LIEN CHARGES RECEIVABLE	61,518.64	
MUNICIPAL CHARGES RECEIVABLE	123,592.72	
REVENUE ACCOUNTS RECEIVABLE	26,689.72	
DUE FROM GENERAL CAPITAL FUND	350.26	
DUE FROM OTHER TRUST FUNDS	611.83	
DUE FROM CLAIMS ACCOUNT	304.16	
DUE FROM PAYROLL ACCOUNTS	45.43	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	480,000.00	
DEFICIT	-	
Page Totals:	15,449,907.84	40,027.44

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	15,449,907.84	40,027.44
APPROPRIATION RESERVES		1,539,070.52
ENCUMBRANCES PAYABLE		178,998.33
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		7,265.24
PREPAID TAXES		323,377.93
ACCOUNTS PAYABLE		44,570.09
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		224.77
DUE TO STATE:		
MARRIAGE LICENCE		1,548.00
DCA TRAINING FEES		120,136.00
DOG LICENSE FEES		7.20
LOCAL SCHOOL TAX PAYABLE		2,640,858.02
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		7,797.26
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		225,318.36
DUE TO FEDERAL AND STATE GRANT FUND		1,720,242.97
RESERVE FOR LIBRARY		29,504.52
RESERVE FOR SALE OF MUNICIPAL ASSETS		515,808.19
RESERVE FOR REDEMPTION OF OUTSIDE LIENS		6,058.10
RESERVE FOR REVALUATION		251.02
RESERVE FOR DIGITAL TAX MAPS		13,710.00
PAGE TOTAL	15,449,907.84	7,414,773.96

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	15,449,907.84	7,414,773.96
SUBTOTAL	15,449,907.84	7,414,773.96 "C"
RESERVE FOR RECEIVABLES		3,269,919.53
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,765,214.35
TOTALS	15,449,907.84	15,449,907.84

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	11,625.92	
DUE TO CURRENT FUND		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,873.67
RESERVE FOR DONATION FOR DOG PARK		752.25
FUND TOTALS	11,625.92	11,625.92
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	394,408.40	
DUE FROM CURRENT FUND	224.77	
RESERVE FOR MUNICIPAL OPEN SPACE		394,633.17
FUND TOTALS	394,633.17	394,633.17
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,432,588.65	
ACCOUNTS RECEIVABLE	55,839.05	
COMMUNITY DEVELOPMENT REVOLVING LOAN PROGRAM RECEIVABLE	192,599.77	
OTHER TRUST FUNDS PAGE TOTAL	3,681,027.47	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	3,681,027.47	-
OTHER TRUST FUNDS (continued)		
DUE TO CURRENT FUND		611.83
RESERVE FOR:		
Federally Funded Housing Assistance Program (Section 8)		356,865.06
Planning Board/Zoning Board Escrow		288,286.58
Community Development Revolving Loan Program		503,041.26
Parking Offense Adjudication Act		2,373.81
Bernards Township R.C.A. Program		156,398.72
Accumulated Sick and Vacation		98,567.24
Police Outside Services		22,169.81
Small Cities Block Grants		31,877.75
Neighborhood Preservation Grant		11,443.24
Donations for Celebration of Public Events		18,407.98
Storm Recovery		270.00
Dog Park User Fees		1,774.04
Public Defender Fees		9,590.23
Uniform Fire Safety Act		3,210.07
Flexible Spending Benefits		1,643.10
Recreation Donations		40,000.00
Non-Residential Development Fees		964,953.00
Other Donations		704.31
Developers Escrow		479,439.44
Tax Sale Premiums		689,400.00
TOTALS	3,681,027.47	3,681,027.47

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	30,358,745.94	10,416,879.75
BOND ANTICIPATION NOTES PAYABLE		4,129,000.00
GENERAL SERIAL BONDS		4,057,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		59,475.73
CAPITAL LEASES PAYABLE		
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		396,124.93
UNFUNDED		7,538,024.39
DUE TO CURRENT FUND		350.26
ENCUMBRANCES PAYABLE		3,553,637.67
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		25,044.84
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR NJ DEPT OF TRANSP. GRANTS RECEIVABLE		106,776.75
RESERVE FOR CAPITAL PROJECTS		36,780.16
CAPITAL FUND BALANCE		39,651.46
	30,358,745.94	30,358,745.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	65,868.91	11,808,545.47	174,426.07	11,699,988.31
Grant Fund				-
Trust - Animal Control		11,625.92		11,625.92
Trust - Assessment				-
Trust - Municipal Open Space		394,408.40		394,408.40
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		3,432,588.65		3,432,588.65
Trust - Arts and Culture				-
General Capital		1,172,733.96		1,172,733.96
				-
<u>UTILITIES:</u>				
Sewer Operating	5,541.66	1,954,192.17		1,959,733.83
Sewer Capital		992,713.39		992,713.39
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	71,410.57	19,766,807.96	174,426.07	19,663,792.46

* Include Deposits In Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: hwohleb@nisivoccia.com Title: RMA

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
PROVIDENT BANK - ACCOUNT # 12101135	11,549,538.93
PROVIDENT BANK - ACCOUNT #12101168	7,228.23
PROVIDENT BANK - ACCOUNT #121014242	95,733.67
PROVIDENT BANK - ACCOUNT #12101127	156,036.90
PROVIDENT BANK - ACCOUNT #9720600809	7.74
ANIMAL FUND:	
PROVIDENT BANK - ACCOUNT # 12101150	11,625.92
OTHER TRUST FUNDS:	
PLANNING BOARD - PROVIDENT BANK - ACCOUNT #12101184	273,984.36
BRIDGE DEVELOPMENT - PROVIDENT BANK - ACCOUNT #9720600908	14,361.60
PUBLIC DEFENDER - PROVIDENT BANK - ACCOUNT #12101192	9,590.23
GENERAL TRUST - PROVIDENT BANK - ACCOUNT #12101259	2,288,231.01
BERNARDS TWP RCA PROGRAM - PROVIDENT BANK - ACCOUNT #12101143	156,398.72
SECTION 8 HOUSING - PROVIDENT BANK - ACCOUNT #12101200	356,865.06
COMMERCE PARK REDEVELOPMENT - PROVIDENT BANK - ACCOUNT #80160923	21,072.90
FLEXIBLE SPENDING - PROVIDENT BANK - ACCOUNT #80046181	1,643.28
COMMUNITY DEVELOPMENT PGRM - PROVIDENT BANK - ACCOUNT #80160296	310,441.49
GENERAL CAPITAL:	
PROVIDENT BANK - ACCOUNT #12101101	1,172,733.96
SEWER OPERATING:	
TREASURER - PROVIDENT BANK - ACCOUNT #12101234	1,951,238.94
COLLECTOR - PROVIDENT BANK - ACCOUNT #12101226	2,953.23
SEWER CAPITAL:	
PROVIDENT BANK - ACCOUNT #12101218	992,713.39
MUNICIPAL OPEN SPACE TRUST FUND:	
GENERAL TRUST - PROVIDENT BANK - ACCOUNT #12101259	394,408.40
PAGE TOTAL	
	19,766,807.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Municipal Alliance:						-
2015	974.02				974.02	-
2016	25.08				25.08	-
2017	182.00				182.00	-
2018	1,495.00				1,495.00	-
2019	12,240.00		8,960.00			3,280.00
2020	4,979.00		1,214.00			3,765.00
2021		5,936.00				5,936.00
American Rescue Plan - Police Radios		63,502.74	63,502.74			-
Aqua Road Improvements - Congress St - Donations		20,000.00	20,000.00			-
Aqua Road Improvements - Harris St - Donations		12,000.00	12,000.00			-
N.J. Dept of Law & Public Safety - Body Worn Camera Grant		61,140.00				61,140.00
U.S. Dept of Justice - Body Worn Camera Grant		20,000.00				20,000.00
Distracted Driving Crackdown Grant 2021		7,500.00	7,500.00			-
N.J. Department of Labor and Workforce Development:						-
N.J. Youth Corps - 2017 - ALWY18N	20,952.00				20,952.00	-
N.J. Youth Corps - 2018 - ALWY19N	4,100.00				4,100.00	-
N.J. Youth Corps - 2020 - ALWY21N	307,284.00		261,150.00			46,134.00
N.J. Youth Corps - 2021 - ALWY22N		416,000.00	138,693.00			277,307.00
PAGE TOTALS	352,231.10	606,078.74	513,019.74	-	27,728.10	417,562.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	352,231.10	606,078.74	513,019.74	-	27,728.10	417,562.00
N.J. Transportation Trust Fund Authority Act:						-
2018 - Heckman Street Phase III	148,621.38					148,621.38
2019 2018 - Heckman Street Phase III	34,621.38					34,621.38
N.J. Department of Community Affairs:						-
Small Cities CDBG - ADA Improvement	290,000.00				290,000.00	-
Neighborhood Preservation Grant	100,000.00		99,645.37			354.63
Body Armor Replacement Grant - 2020		2,955.31	2,955.31			-
Bulletproof Vest Partnership Grant :						-
2016	3,960.00				3,960.00	-
2017	6,611.91				6,611.91	-
2020	2,958.97					2,958.97
Clean Communities Program - 2021		34,708.14	34,708.14			-
Recycling Tonnage Grant - 2021		20,130.00	20,130.00			-
Drunk Driving Enforcement Fund - 2021		13,654.16	13,654.16			-
2020 Warren Street Project	254,990.00				254,990.00	-
NJ Highlands Council:	-					-
2009 Plan Conformance Grant	15,620.39					15,620.39
2009 Plan Conformance Grant - Supplemental	81,894.50		61,872.50			20,022.00
PAGE TOTALS	1,291,509.63	677,526.35	745,985.22	-	583,290.01	639,760.75

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,291,509.63	677,526.35	745,985.22	-	583,290.01	639,760.75
N.J. Department of Environmental Protection:						-
Green Acres Delaware Heights	170,416.51					170,416.51
Warren County Department of Human Services:						-
Station House Adjustment Program - Prior Years	7,238.00		7,238.00			-
Station House Adjustment Program - 2021		14,476.00	3,619.00			10,857.00
FEMA Generators	124,500.00					124,500.00
Community Policing Grant	1,665.44				1,665.44	-
Elizabethtown Gas Road Improvements		796,162.76	796,162.76			-
2018 School Resource Officer	19,485.09				19,485.09	-
2020 School Resource Officer	206,000.00		167,002.22			38,997.78
2021 School Resource Officer		223,000.00				223,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,820,814.67	1,711,165.11	1,720,007.20	-	604,440.54	1,207,532.04

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Clean Communities Program:							-
2019	6,307.76			6,307.76			-
2020	4,273.85			4,273.85			-
2021		34,708.14		34,708.14			-
Drunk Driving Enforcement Fund:							-
2014	89.99			88.99		1.00	-
2016	670.93			670.93			-
2021		13,654.16		5,615.00			8,039.16
Municipal Alliance Program:							-
2016 - State	25.08					25.08	-
2017 - State	267.00					267.00	-
2018 - State	1,038.84					1,038.84	-
2019 - State	1,011.00						1,011.00
2020 - State	4,979.00			4,515.00			464.00
2021 - State		5,936.00		550.00			5,386.00
2016 - Local	109.35						109.35
2017 - Local	70.84						70.84
2018 - Local	3,634.00						3,634.00
2020 - Local	1,245.00			1,129.00			116.00
PAGE TOTALS	23,722.64	54,298.30	-	57,858.67	-	1,331.92	18,830.35

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	23,722.64	54,298.30	-	57,858.67	-	1,331.92	18,830.35
Municipal Alliance 2021 - Local		1,484.00					1,484.00
Private Donation Cash Match	373.00						373.00
Private Donation Cash Match	15,944.08			15,944.08			-
American Rescue Plan - Police Radios		63,502.74		63,496.74			6.00
Aqua Road Improvements - Congress St - Donations		20,000.00		13,373.01			6,626.99
Aqua Road Improvements - Harris St - Donations		12,000.00					12,000.00
N.J. Dept of Law & Public Safety - Body Worn Camera Grant		61,140.00		61,140.00			-
U.S. Dept. of Justice - Body Worn Camera Grant		20,000.00		16,704.00			3,296.00
Distracted Driving Crackdown Grant 2021		7,500.00		7,500.00			-
Body Armor Replacement Grant:							-
2019	53.67			53.67			-
2020		2,955.31		2,671.78			283.53
Bulletproof Vest Partnership Grant - 2020	455.15			455.15			-
N.J. Department of Labor and Workforce Development:							-
N.J. Youth Corps - 2017 - ALWY18N	20,952.00					20,952.00	-
N.J. Youth Corps - 2018 - ALWY19N	4,100.00					4,100.00	-
N.J. Youth Corps - 2020 - ALWY21N	303,909.00			257,775.00			46,134.00
N.J. Youth Corps - 2021 - ALWY22N		416,000.00		127,718.00			288,282.00
PAGE TOTALS	369,509.54	658,880.35	-	624,690.10	-	26,383.92	377,315.87

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	369,509.54	658,880.35	-	624,690.10	-	26,383.92	377,315.87
Small Cities CDBG - ADA Improvement	269,700.00				11,503.20	281,203.20	-
Recycling Tonnage Grant:							-
2018	1,740.98			1,740.98			-
2019	19,545.00			13,808.70			5,736.30
2020	19,545.00						19,545.00
2021		20,130.00		383.42			19,746.58
N.J. Transportation Trust Fund Authority Act:							-
2013 - Municipal Aid Program - Sitgreaves Street	1,050.00					1,050.00	-
Urban Aid - Heckman Street - Phase III				4,496.61	33,434.88		28,938.27
Urban Aid - Heckman Street - Phase IV	64,904.02						64,904.02
2014 Municipal Aid - Washington Street	92,425.71					92,425.71	-
Warren Street Project	254,990.00					254,990.00	-
State of NJ Highlands Council:							-
2009 Plan Conformance Grant - Supplemental	19,275.01			1,560.00			17,715.01
NJ Department of Environmental Protection:							-
Green Acres Delaware Heights	99,440.33						99,440.33
National Park Services:							-
Rivers, Trails and Conservation Assistance Program 2020	278.66						278.66
PAGE TOTALS	1,212,404.25	679,010.35	-	646,679.81	44,938.08	656,052.83	633,620.04

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,212,404.25	679,010.35	-	646,679.81	44,938.08	656,052.83	633,620.04
Warren County DARE Officers Association	242.08					242.08	-
Aqua Road Improvement Donations:							-
2020					27,624.76		27,624.76
School Resource Officer:							-
2018	19,012.09					19,012.09	-
2019					1,799.96	1,799.96	-
2020	206,000.00			119,932.96			86,067.04
2021		223,000.00		77,396.02			145,603.98
Station House Adjustment Program - Prior Years	6,405.32			6,405.32			-
Station House Adjustment Program - 2021		14,476.00		5,277.74			9,198.26
Neighborhood Preservation Program	100,738.98			100,189.62			549.36
Community Policing Grant	10,000.00					10,000.00	-
Rotary Club - Heritage Trail Donation	1,000.00						1,000.00
Elizabethtown Gas Road Improvements:							-
2019	149,606.17				62,541.72		212,147.89
2020	441,204.81			181,788.89			259,415.92
2021		796,162.76					796,162.76
							-
TOTALS	2,146,613.70	1,712,649.11	-	1,137,670.36	136,904.52	687,106.96	2,171,390.01

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Recovery Plan		63,502.74		743,774.75		680,272.01
Statewide Insurance Safety Grant				8,645.00		8,645.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	63,502.74	-	752,419.75	-	688,917.01

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	2,546,913.50
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	12,848,802.00
Paid	12,754,857.48	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,640,858.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	15,395,715.50	15,395,715.50

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	6,774.63
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,782,703.68
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	149,678.68
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,797.26
Paid	4,939,156.99	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	7,797.26	XXXXXXXXXX
	4,946,954.25	4,946,954.25

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,770,000.00	1,770,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,203,703.96	5,384,958.15	181,254.19
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,711,165.11	1,711,165.11	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,914,869.07	7,096,123.26	181,254.19
Receipts from Delinquent Taxes	900,000.00	940,313.26	40,313.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,828,012.30	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	248,995.72	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	11,077,008.02	11,673,658.98	596,650.96
	20,661,877.09	21,480,095.50	818,218.41

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	28,146,792.64
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	12,848,802.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	4,932,382.36	xxxxxxxxxx
Due County for Added and Omitted Taxes	7,797.26	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	142,637.02	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,458,484.98
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,673,658.98	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	29,605,277.62	29,605,277.62

STATEMENT OF GENERAL BUDGET REVENUES 2021
 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	20,130.00	20,130.00	-
Municipal Alliance on Alcoholism and Drug Abuse	5,936.00	5,936.00	-
2021 School Resource Officer	223,000.00	223,000.00	-
Station House Adjustment Program	14,476.00	14,476.00	-
N.J. Youth Corps - 2021 - ALWY22N	416,000.00	416,000.00	-
Drunk Driving Enforcement Fund	13,654.16	13,654.16	-
Clean Communities Program	34,708.14	34,708.14	-
Body Armor Replacement Grant	2,955.31	2,955.31	-
U.S. Department of Justice:		-	-
Body Worn Camera Grant	20,000.00	20,000.00	-
NJ Department of Law and Public Safety -		-	-
Body Worn Camera Grant	61,140.00	61,140.00	-
Distracted Driving Crackdown	7,500.00	7,500.00	-
Elizabethtown Gas Road Improvements	796,162.76	796,162.76	-
Aqua Road Improvement Donations	32,000.00	32,000.00	-
American Rescue Plan - Police Radios	63,502.74	63,502.74	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	1,711,165.11	1,711,165.11	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: bmerlo@phillipsburgnj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		18,950,711.98
2021 Budget - Added by N.J.S.A. 40A:4-87		1,711,165.11
Appropriated for 2021 (Budget Statement Item 9)		20,661,877.09
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		20,661,877.09
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		20,661,877.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,661,559.43	
Paid or Charged - Reserve for Uncollected Taxes	1,458,484.98	
Reserved	1,539,070.52	
Total Expenditures		20,659,114.93
Unexpended Balances Canceled (see footnote)		2,762.16

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	181,254.19
Delinquent Tax Collections	XXXXXXXXXX	40,313.26
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	596,650.96
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	2,762.16
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	669,615.84
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	6,711.00
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	236,212.53
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	2,205.81
Cancellation of Federal/State Grant Fund Appropriated Reserves		687,106.96
Cancellation of Tax Overpayments		540.00
Cancellation of Accounts Payable		14,930.61
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	1,311.68	XXXXXXXXXX
Senior Citizen Disallowances on 2020 Taxes	750.00	
Refund of Prior Year Revenue	1,025.00	
Cancellation of Federal/State Grant Fund Receivables	604,440.54	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,830,776.10	XXXXXXXXXX
	2,438,303.32	2,438,303.32

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Lien Discharge Fees	3,500.00
Payment in Lieu of Taxes - Bridge	13,790.37
Payment in Lieu of Taxes - St Luke's Hospital	154,477.65
Payment in Lieu of Taxes - Apothecarium Dispensary	138,574.04
Administrative Fee - Senior Citizen and Veteran Deductions	1,695.49
Police Outside Services Administrative Fees	102,461.54
Workers Compensation and Other Insurance Refunds	67,532.06
Pavilion Rental Fees	4,692.15
Public Works Billing Reimbursements	2,714.64
Gasoline Billings Reimbursements	24,707.38
Municipal Charges Receivable Collections	16,316.70
Tax Sale Costs	13,156.40
Cancellation of Tax Sale Premiums	66,328.00
Other Miscellaneous Receipts	59,669.42
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	669,615.84

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	4,704,438.25
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	1,830,776.10
4. Amount Appropriated in the 2021 Budget - Cash	1,770,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	4,765,214.35	xxxxxxxxxx
	6,535,214.35	6,535,214.35

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		11,699,988.31
Investments		
[REDACTED]		
Sub Total		11,699,988.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,414,773.96
Cash Surplus		4,285,214.35
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	480,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		480,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,765,214.35

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	29,002,257.31
or			
(Abstract of Ratables)		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	45,762.43
5a. Subtotal 2021 Levy	\$		29,048,019.74
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2021 Tax Levy		\$	29,048,019.74
6. Transferred to Tax Title Liens		\$	20,923.01
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	23,327.55
9. Discount Allowed		\$	
10. Collected in Cash: In 2020	\$		397,083.75
In 2021*	\$		27,389,006.60
Homestead Benefit Credit	\$		274,083.81
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$		86,618.48
Total To Line 14	\$		28,146,792.64
11. Total Credits		\$	28,191,043.20
12. Amount Outstanding December 31, 2021		\$	856,976.54
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is			<u>96.89%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	28,146,792.64
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	28,146,792.64

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,146,792.64
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 28,146,792.64
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 29,048,019.74
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>96.90%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,146,792.64
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 28,146,792.64
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 29,048,019.74
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>96.90%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	41,121.27
2. Senior Citizens Deductions Per Tax Billings	20,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	65,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,381.52
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXXXX	84,774.65
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	40,027.44	XXXXXXXXXX
	129,027.44	129,027.44

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	20,750.00
Line 3	65,750.00
Line 4	2,500.00
Sub - Total	89,000.00
Less: Line 7	2,381.52
To Item 10, Sheet 22	86,618.48

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	267,919.89
Taxes Pending Appeals	267,919.89	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		42,601.53	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2021		225,318.36	XXXXXXXXXX
Taxes Pending Appeals*	225,318.36	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		267,919.89	267,919.89

scallery@phillipburgnj.org
Signature of Tax Collector

T-8349
License #

2/25/22
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		1,124,679.34	XXXXXXXXXX
A. Taxes	950,009.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	174,669.86	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	4,322.42
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	31,527.99
4. Added Taxes		750.00	XXXXXXXXXX
5. Added Tax Title Liens		23,438.69	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 3,123.40
B. Tax Title Liens - Transfers from Taxes		(1) 3,123.40	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,113,017.62
8. Totals		1,151,991.43	1,151,991.43
9. Balance Brought Down		1,113,017.62	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	940,313.26
A. Taxes	940,313.26	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		4,102.86	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		20,923.01	XXXXXXXXXX
13. 2021 Taxes		856,976.54	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	1,054,706.77
A. Taxes	864,299.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	190,407.41	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,995,020.03	1,995,020.03

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 84.48%

17. Item No.14 multiplied by percentage shown above is 891,016.28 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	1,967,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	31,527.99	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	85,072.01	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	6,711.00
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	75,689.00
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	2,002,100.00
	2,084,500.00	2,084,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ 6,711.00
 *Total Cash Collected in 2021

Realized in 2021 Budget

To Results of Operation (Sheet 19) 6,711.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021	
					By 2021 Budget	Canceled By Resolution		
11/7/18	Preparation of Digital Tax Maps	200,000.00	40,000.00	120,000.00	40,000.00		80,000.00	
							-	
11/23/20	COVID 19 - Deficit in Revenue	400,000.00	80,000.00	400,000.00			400,000.00	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
		Totals						
			600,000.00	120,000.00	520,000.00	40,000.00	-	480,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

bmerlo@phillipsburgnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	4,582,000.00	
Issued	xxxxxxxxxx		
Paid	525,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	4,057,000.00	xxxxxxxxxx	
	4,582,000.00	4,582,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 540,000.00
2022 Interest on Bonds*		\$ 94,251.26	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 94,251.26

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	73,619.50	
Issued	xxxxxxxxx		
Paid	14,143.77	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	59,475.73	xxxxxxxxx	
	73,619.50	73,619.50	
2022 Loan Maturities			\$ 14,428.07
2022 Interest on Loans			\$ 1,117.74
Total 2022 Debt Service for Loan			\$ 15,545.81
LOAN			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
18-15;20-04; 20-13 Various Capital Imps.	1,670,195.00	6/2/2020	1,595,490.00	05/26/22	1.0000%		15,954.90	05/26/22
19-17 Various Capital Improvements	1,074,705.00	6/2/2020	1,004,510.00	05/26/22	1.0000%		10,045.10	05/26/22
20-12 Various Capital Improvements	1,045,000.00	5/27/2021	1,045,000.00	05/26/22	1.0000%		10,450.00	05/26/22
19-19; 20-14 Improvements to Armory	484,000.00	5/27/2021	484,000.00	05/26/22	1.0000%		4,840.00	05/26/22
Page Totals	4,273,900.00		4,129,000.00			-	41,290.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. 2 - 2020 Ford Explorers - Police Vehicles	41,556.83	41,556.83	1,362.75
3. 2 - 2021 Ford Explorers - Police Vehicles	24,637.55	24,637.55	474.25
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	66,194.38	66,194.38	1,837.00

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
05-18 - Various Capital Improvements	357.26						357.26	
06-20 - Various Capital Improvements	18,677.14						18,677.14	
07-07 - Various Capital Improvements	6,827.51						6,827.51	
08-12 - Various Capital Improvements	118.81						118.81	
11-09 - Various Capital Improvements	263.76						263.76	
12-07 - Various Capital Improvements	27,693.63						27,693.63	
14-11 - Various Capital Improvements	93,260.25						93,260.25	
15-13 - Various Capital Improvements	18,360.44						18,360.44	
16-13 - Various Capital Improvements	35,856.29				4,600.75		31,255.54	
16-20 - Engineering for Heritage Trails	150.00						150.00	
17-03/19-07/21-05 - Reno/Imps to Town Properties	45,053.16	6,190,000.00			1,486,053.75			4,748,999.41
17-06 - Various Capital Improvements	329,269.70	830.00			138,016.45		191,253.25	830.00
17-22 - Purchase of Muliti-Space Park Kiosk	5,869.15						5,869.15	
18-15 - Various Capital Improvements		351,774.14		162,756.10	209,674.66			304,855.58
19-17 - Various Capital Improvements		653,182.88		39,915.00	276,180.96			416,916.92
19-19,20-14 - Improvements to Armory		921,718.75			921,718.75			0.00
20-12 - Various Capital Improvements		355,718.17		4,398.21	183,408.02			176,708.36
R-20-115 - Recreation Reappropriation				88.19			88.19	
21-04 - Reconstruction of Warren Street			880,000.00		101,900.00			778,100.00
Page Total	581,757.10	8,473,223.94	880,000.00	207,157.50	3,321,553.34	-	394,174.93	6,426,410.27

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	581,757.10	8,473,223.94	880,000.00	207,157.50	3,321,553.34	-	394,174.93	6,426,410.27
21-10 - Body Worn Camera & Mobile Video Recorders			79,000.00		2,000.00		1,950.00	75,050.00
21-16 - Various Capital Improvements			2,886,500.00		1,849,935.88			1,036,564.12
PAGE TOTALS	581,757.10	8,473,223.94	3,845,500.00	207,157.50	5,173,489.22	-	396,124.93	7,538,024.39

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	23,319.84
Received from 2021 Budget Appropriation*	XXXXXXXXXX	150,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	148,275.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	25,044.84	XXXXXXXXXX
	173,319.84	173,319.84

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-04 Reconstruction of Warren St.	880,000.00	880,000.00		
21-10 Body Worn Cameras and Mobile Video Recorders	79,000.00	75,050.00	3,950.00	
21-16 Various Capital Improvements	2,886,500.00	2,742,175.00	144,325.00	
Total	3,845,500.00	3,697,225.00	148,275.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	36,841.18
Premium on Sale of Bonds	xxxxxxxxxx	27,086.24
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue	24,275.96	xxxxxxxxxx
Balance - December 31, 2021	39,651.46	xxxxxxxxxx
	63,927.42	63,927.42

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|----|----------------------|----------------------|
| 1. Total Tax Levy for Year 2021 was | | \$ | <u>29,048,019.74</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>28,146,792.64</u> | |
| 3. Seventy (70) percent of Item 1 | \$ | <u>20,333,613.82</u> | |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|--------------------------------|
| 1. Cash Deficit 2020 | | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> |
| | | = | \$ <u> </u> |
| 3. Cash Deficit 2021 | | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> |
| | | = | \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>7,797.26</u>	\$ <u>7,797.26</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>2,640,858.02</u>	\$ <u>2,640,858.02</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,959,733.83	
Due from Sewer Utility Capital Fund	200.17	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	227,473.99	
Liens Receivable	3,414.78	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		239,429.21
Encumbrances Payable		61,420.00
Accrued Interest on Bonds and Notes		35,816.67
Accounts Payable		25,788.90
Sewer Overpayments		6,379.54
Subtotal - Cash Liabilities		368,834.32 "C"
Reserve for Consumer Accounts and Lien Receivable		230,888.77
Fund Balance		1,591,099.68
Total	2,190,822.77	2,190,822.77

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	52,739,041.58	2,252,602.00
BONDS PAYABLE		-
LOANS PAYABLE		6,686,578.57
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		112,935.29
UNFUNDED		1,216,252.23
CONTRACTS PAYABLE		
ENCUMBRANCES PAYABLE		881,217.80
DUE TO SEWER OPERATING		200.17
RESERVE FOR AMORTIZATION		33,989,129.31
RESERVE FOR DEFERRED AMORTIZATION		6,565,416.31
RESERVE FOR DEBT SERVICE		
RESERVE FOR SEWER IMPROVEMENTS		490,270.59
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		125,445.53
CAPITAL FUND BALANCE		418,993.78
TOTALS	52,739,041.58	52,739,041.58

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	546,719.00	546,719.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	3,702,418.79	3,702,418.79	-
Additional Sewer Rents	197,581.21	737,236.12	539,654.91
Miscellaneous	125,000.00	312,772.23	187,772.23
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,571,719.00	5,299,146.14	727,427.14
Deficit (General Budget) **			-
	4,571,719.00	5,299,146.14	727,427.14

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,571,719.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,571,719.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,571,719.00
Deduct Expenditures:		
Paid or Charged	4,322,028.08	
Reserved	239,429.21	
Surplus (General Budget)**		
Total Expenditures		4,561,457.29
Unexpended Balance Canceled (See Footnote)		10,261.71

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,299,146.14	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	10,072.88	
Total Revenue Realized		5,309,219.02
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,322,028.08	
Reserved	239,429.21	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,561,457.29	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,561,457.29
Excess		747,761.73
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	747,761.73	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	10,072.88	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		10,072.88

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	727,427.14
Unexpended Balances of Appropriations	XXXXXXXXXX	10,261.71
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	10,072.88
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	747,761.73	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	747,761.73	747,761.73

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	1,390,056.95
Excess in Results of 2021 Operations	XXXXXXXXXX	747,761.73
Amount Appropriated in the 2021 Budget - Cash	546,719.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	1,591,099.68	XXXXXXXXXX
	2,137,818.68	2,137,818.68

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,959,733.83
Investments		
Interfund Accounts Receivable		200.17
Subtotal		1,959,934.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		368,834.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,591,099.68
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		1,591,099.68

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020	\$	<u>164,724.43</u>
Increased by:		
Rents Levied	\$	<u>4,505,271.95</u>
Decreased by:		
Collections	\$	<u>4,422,234.16</u>
Overpayments applied	\$	<u>17,420.75</u>
Transfer to Liens	\$	<u>1,923.98</u>
Other	\$	<u>943.50</u>
	\$	<u>4,442,522.39</u>
Balance December 31, 2021	\$	<u><u>227,473.99</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020	\$	<u>2,736.69</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u>1,923.98</u>
Penalties and Costs	\$	<u>2.33</u>
Other	\$	<u></u>
	\$	<u>1,926.31</u>
Decreased by:		
Collections	\$	<u></u>
Other	\$	<u>1,248.22</u>
	\$	<u>1,248.22</u>
Balance December 31, 2021	\$	<u><u>3,414.78</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	7,274,770.32	
Issued	XXXXXXXXXX		
Paid	588,191.75	XXXXXXXXXX	
Outstanding - December 31, 2021	6,686,578.57	XXXXXXXXXX	
	7,274,770.32	7,274,770.32	
2022 Loan Maturities			\$ 593,191.75
2022 Interest on Loans		\$ 85,960.00	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	85,960.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	35,816.67	
Subtotal	\$	50,143.33	
Add: Interest to be Accrued as of 12/31/2022	\$	32,362.50	
Required Appropriation 2022	\$		82,505.83

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
09-13- Imp. To Town Sewage Treatment Plant	3,920.00						3,920.00	
12-08- Capital Purchases	712.21				712.21			
13-20- Imp. To Sewage Treatment Plant	102,072.70	407,176.00					102,072.70	407,176.00
14-20- Imp. To Sewage Treatment Plant		636,612.95						636,612.95
18-32- Various Improvements & Acquisitions	8,810.00				30,265.00	26,680.25	5,225.25	
19-16- Various Improvements & Acquisitions	811.25				811.25	1,130.00	1,130.00	
20-10- Various Improvements & Acquisitions	4,105.79				4,105.79			
20-21- Various Improvements & Acquisitions	86,431.98				85,844.64		587.34	
21-06- Imp. To Sewage Treatment Plant			565,000.00		565,000.00			
21-17- Imp. To Sewage Treatment Plant			600,000.00		427,536.72			172,463.28
PAGE TOTALS	206,863.93	1,043,788.95	1,165,000.00	-	1,114,275.61	27,810.25	112,935.29	1,216,252.23

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	374,180.53
Received from 2021 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Riverside Way Engineering Services	348,735.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	125,445.53	XXXXXXXXXX
	474,180.53	474,180.53

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
21-06 Improvements to Town				
Sewage Treatment Plan	565,000.00	565,000.00		
21-17 Improvements to Town				
Sewage Treatment Plan	600,000.00	600,000.00		
	1,165,000.00	1,165,000.00	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	418,993.78
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	418,993.78	xxxxxxxxx
	418,993.78	418,993.78