

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 15,249  
NET VALUATION TAXABLE 2022 711,602,369  
MUNICODE 2119

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2023  
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of PHILLIPSBURG, County of WARREN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature hwohleeb@nisivoccia.com  
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert J. Merlo, am the Chief Financial Officer, License # N-1536, of the TOWN of PHILLIPSBURG, County of WARREN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature bmerlo@phillipsburgnj.org  
Title Chief Financial Officer  
Address 120 Filmore St.  
Phone Number (908) 454-5500  
Fax Number (908) 454-6511

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWN** of **PHILLIPSBURG** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

hwohlleb@nisivoccia.com  
(Registered Municipal Accountant)

Nisivoccia LLP  
(Firm Name)

200 Valley Road Suite 300  
(Address)

Mount Arlington, NJ 07856  
(Address)

(973) 298-8500  
(Phone Number)

(973) 298-8501  
(Fax Number)

Certified by me

this 15th day February, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWN OF PHILLIPSBURG  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
11 \_\_\_\_\_ of the criteria above and therefore does not qualify for local  
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWN OF PHILLIPSBURG  
**Chief Financial Officer:** Robert Merlo  
**Signature:** bmerlo@phillipsburgnj.org  
**Certificate #:** N-1536  
**Date:** 2/15/2023

22-6002211

Fed I.D. #

TOWN OF PHILLIPSBURG

Municipality

WARREN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>73,902.64</u>	\$ <u>613,941.27</u>	\$ <u>3,070,850.91</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

bmerlo@phillipsburgnj.org  
Signature of Chief Financial Officer

2/15/2023  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWN of PHILLIPSBURG, County of WARREN during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<input style="width:100%; height:15px;" type="text"/>
Title	<input style="width:100%; height:15px;" type="text"/>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 712,924,978.00

cbrotons@phillipsburgnj.org  
SIGNATURE OF TAX ASSESSOR

TOWN OF PHILLIPSBURG  
MUNICIPALITY

WARREN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	11,806,757.41	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	41,606.74
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	5,078.05	
CURRENT	733,876.37	
SUBTOTAL	738,954.42	
TAX TITLE LIENS RECEIVABLE	203,925.87	
PROPERTY ACQUIRED FOR TAXES	1,609,300.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
MUNICIPAL LIEN CHARGES RECEIVABLE	180,542.74	
MUNICIPAL CHARGES RECEIVABLE	10,798.32	
REVENUE ACCOUNTS RECEIVABLE	6,863.03	
DUE FROM GENERAL CAPITAL FUND	9,732.75	
DUE FROM OTHER TRUST FUNDS	6,323.53	
DUE FROM CLAIMS ACCOUNT	3,093.48	
DUE FROM PAYROLL ACCOUNTS	5,979.43	
DUE FROM ANIMAL CONTROL FUND	507.20	
<b>DEFERRED CHARGES:</b>		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	360,000.00	
DEFICIT	-	
Page Totals:	14,942,778.18	41,606.74

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,942,778.18	41,606.74
APPROPRIATION RESERVES		1,434,013.85
ENCUMBRANCES PAYABLE		267,350.93
TAX OVERPAYMENTS		16,065.99
PREPAID TAXES		266,992.09
ACCOUNTS PAYABLE		269,014.12
DUE TO STATE:		
MARRIAGE LICENCE		798.00
DCA TRAINING FEES		19,950.00
DOG LICENSE FEES		843.00
LOCAL SCHOOL TAX PAYABLE		2,640,858.02
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		7,228.90
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		96,032.36
DUE TO FEDERAL AND STATE GRANT FUND		2,414,819.54
RESERVE FOR MUNICIPAL RELIEF FUND		104,609.52
RESERVE FOR SALE OF MUNICIPAL ASSETS		190,708.19
RESERVE FOR REDEMPTION OF OUTSIDE LIENS		4,790.21
RESERVE FOR REVALUATION		251.02
RESERVE FOR DIGITAL TAX MAPS		13,710.00
PAGE TOTAL	14,942,778.18	7,789,642.48

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	14,942,778.18	7,789,642.48
SUBTOTAL	14,942,778.18	7,789,642.48 <b>"C"</b>
RESERVE FOR RECEIVABLES		2,776,020.77
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,377,114.93
TOTALS	14,942,778.18	14,942,778.18







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	10,420.72	
DUE TO CURRENT FUND		507.20
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL EXPENDITURES		9,161.27
RESERVE FOR DONATION FOR DOG PARK		752.25
<b>FUND TOTALS</b>	<b>10,420.72</b>	<b>10,420.72</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	466,068.41	
Reserve for Municipal Open Space		466,068.41
<b>FUND TOTALS</b>	<b>466,068.41</b>	<b>466,068.41</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,927,493.52	
ACCOUNTS RECEIVABLE (POLICE OUTSIDE SERVICES)	51,678.08	
COMMUNITY DEVELOPMENT REVOLVING LOAN REC'L.	189,215.26	
OTHER TRUST FUNDS PAGE TOTAL	5,168,386.86	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	5,168,386.86	-
OTHER TRUST FUNDS (continued)		
DUE TO CURRENT FUND		6,323.53
RESERVE FOR:		
Federally Funded Housing Assistance Program (Section 8)		456,711.72
Planning Board/Zoning Board Escrow		368,643.18
Community Development Revolving Loan Program		514,236.64
Parking Offense Adjudication Act		1,557.81
Bernards Township R.C.A. Program		158,380.21
Accumulated Sick and Vacation		398,567.24
Police Outside Services		66,564.15
Small Cities Block Grants		41,177.75
Neighborhood Preservation Grant		11,443.24
Donations for Celebration of Public Events		18,407.98
Storm Recovery		164,922.50
Dog Park User Fees		1,714.53
Public Defender Fees		11,934.58
Uniform Fire Safety Act		5,710.07
Flexible Spending Benefits		2,077.67
Recreation Donations		40,000.00
Non-Residential Development Fees		1,594,044.96
Other Donations		704.31
Developers Escrow		646,364.79
Tax Sale Premiums		658,900.00
TOTALS	5,168,386.86	5,168,386.86

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	5,168,386.86	5,168,386.86
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	5,168,386.86	5,168,386.86

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
Section 8 Program	356,865.06	2,570,697.57	2,470,850.91	456,711.72
Planning Board/Zoning Board Escrow	309,359.48	314,662.33	255,378.63	368,643.18
Comm. Development Revolving Loan	503,041.26	11,295.38	100.00	514,236.64
Parking Offense Adjudication Act	2,373.81	348.00	1,164.00	1,557.81
Bernards Township R.C.A. Program	156,398.72	1,981.49		158,380.21
Accumulated Sick and Vacation	98,567.24	300,000.00		398,567.24
Police Outside Services	22,169.81	1,060,907.17	1,016,512.83	66,564.15
Small Cities Block Grants	31,877.75	9,300.00		41,177.75
Neighborhood Preservation Grant	11,443.24			11,443.24
Donations- Celebrate Public Events	18,407.98			18,407.98
Storm Recovery	270.00	164,652.50		164,922.50
Dog Park User Fees	1,774.04	80.00	139.51	1,714.53
Public Defender Fees	9,590.23	2,344.35		11,934.58
Uniform Fire Safety Act	3,210.07	2,500.00		5,710.07
Flexible Spending Benefits	1,643.10	12,209.00	11,774.43	2,077.67
Recreation Donations	40,000.00			40,000.00
Non-Residential Development Fees	964,953.00	641,354.26	12,262.30	1,594,044.96
Other Donations	704.31			704.31
Developers Escrow	458,366.54	539,719.00	351,720.75	646,364.79
Tax Sale Premiums	689,400.00	605,800.00	636,300.00	658,900.00
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<b>PAGE TOTAL</b>	<b>\$ 3,680,415.64</b>	<b>\$ 6,237,851.05</b>	<b>\$ 4,756,203.36</b>	<b>\$ 5,162,063.33</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure



# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,900,494.75	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,900,494.75
CASH	5,641,936.54	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	106,776.75	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,562,047.67	
UNFUNDED	11,025,494.75	
DUE TO -		
PAGE TOTALS	31,236,750.46	4,900,494.75

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,236,750.46	4,900,494.75
BOND ANTICIPATION NOTES PAYABLE		6,125,000.00
GENERAL SERIAL BONDS		9,517,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		45,047.67
CAPITAL LEASES PAYABLE		-
RESERVE FOR PAYMENT OF DEBT SERVICE		141,477.99
RESERVE FOR ENCUMBRANCES		3,168,758.97
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,167,938.82
UNFUNDED		5,779,357.21
DUE TO CURRENT FUND		9,732.75
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		1,844.84
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR NJ DEPT OF TRANSP. GRANTS RECEIVABLE		106,776.75
RESERVE FOR CAPITAL PROJECTS		36,780.16
CAPITAL FUND BALANCE		236,540.55
	31,236,750.46	31,236,750.46

(Do not crowd - add additional sheets)



# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND:</b>	
PROVIDENT BANK - ACCOUNT # 12101135	10,619,269.19
PROVIDENT BANK - ACCOUNT # 12101168	6,138.04
PROVIDENT BANK - ACCOUNT #121014242	1,194,056.70
PROVIDENT BANK - ACCOUNT #12101127	1,352,868.89
PROVIDENT BANK - ACCOUNT #9720600809	4,160.13
<b>ANIMAL FUND:</b>	
PROVIDENT BANK - ACCOUNT #12101150	10,420.72
<b>OTHER TRUST FUNDS:</b>	
PLANNING BOARD - PROVIDENT BANK - ACCOUNT #12101184	311,275.47
BRIDGE DEVELOPMENT - PROVIDENT BANK ACCOUNT #9720600908	36,938.45
PUBLIC DEFENDER - PROVIDENT BANK - ACCOUNT #12101192	11,934.58
GENERAL TRUST - PROVIDENT BANK - ACCOUNT #12101259	1,985,921.73
BERNARDS TWP RCA PROGRAM BANK - ACCOUNT #12101143	158,380.21
SECTION 8 HOUSING - PROVIDENT BANK - ACCOUNT #12101200	456,711.72
COMMERCE PARK DEVELOPMENT - PROVIDENT BANK - ACCOUNT#80160923	21,339.88
FLEXIBLE SPENDING - PROVIDENT BANK - ACCOUNT #8046181	2,077.85
COMMUNITY DEVELOPMENT PRGM - PROVIDENT BANK - ACCOUNT #80160296	325,021.38
AFFORDABLE HOUSING TRUST- PROVIDENT BANK - ACCOUNT #1998003020	1,584,369.60
<b>GENERAL CAPITAL:</b>	
PROVIDENT BANK - ACCOUNT #12101101	5,641,936.54
<b>SEWER OPERATING:</b>	
TREASURER - PROVIDENT BANK - ACCOUNT #12101234	797,857.96
COLLECTOR - PROVIDENT BANK - ACCOUNT #12101226	1,636,904.82
<b>SEWER CAPITAL:</b>	
PROVIDENT BANK - ACCOUNT #12101218	1,877,989.14
<b>MUNICIPAL OPEN SPACE TRUST FUND:</b>	
GENERAL TRUST - PROVIDENT BANK - ACCOUNT #12101259	466,068.41
<b>PAGE TOTAL</b>	<b>28,501,641.41</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance:						-
2019	3,280.00					3,280.00
2020	3,765.00					3,765.00
2021	5,936.00		5,412.69			523.31
2022		5,936.00				5,936.00
Aqua Road Improvements - Reese Court - Donations		16,000.00	16,000.00			-
Aqua Road Improvements - Lyndale St - Donations		37,300.00	37,300.00			-
Aqua Road Improvements - Road Restoration		437,204.97	437,204.97			-
Local Recreation Improvement Grant		75,000.00				75,000.00
Body Worn Camera Grant - 2020	20,000.00					20,000.00
Body Worn Camera Grant - 2021	61,140.00		42,798.00			18,342.00
N.J. Department of Health and Human Services:						-
National Opioid Settlement		31,740.22	31,740.22			-
N.J. Department of Labor and Workforce Development:						-
N.J. Youth Corps - 2020 - ALWY21N	46,134.00					46,134.00
N.J. Youth Corps - 2021 - ALWY22N	277,307.00		277,307.00			-
N.J. Youth Corps - 2022 - ALWY23N		364,000.00	141,214.00			222,786.00
						-
						-
<b>PAGE TOTALS</b>	<b>417,562.00</b>	<b>967,181.19</b>	<b>988,976.88</b>	<b>-</b>	<b>-</b>	<b>395,766.31</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	417,562.00	967,181.19	988,976.88	-	-	395,766.31
N.J. Department of Transportatio - Urban Aid:						-
2018 - Heckman Street Phase III	148,621.38		99,155.02			49,466.36
2019 - Heckman Street Phase IV	34,621.38		34,621.38			-
2022 - Improvements to Hudson Street		253,184.00			253,184.00	-
N.J. Department of Community Affairs:						-
American Rescue Plan Firefighter Grant		52,000.00				52,000.00
Neighborhood Preservation Grant - 2019	354.63		354.63			-
Neighborhood Preservation Grant - 2022		125,000.00	112,500.00			12,500.00
Clean Communities Program - 2022		34,913.33	34,913.33			-
Recycling Tonnage Grant - 2022		21,789.00	21,789.00			-
Body Armor Replacement Grant:						-
2022		1,916.21	1,916.21			-
Bulletproof Vest Partnership Grant - 2020	2,958.97		2,958.97			-
Bulletproof Vest Partnership Grant - 2022		3,270.00				3,270.00
Statewide Insurance Safety Grant - 2022		8,645.00		(8,645.00)		-
NJ Department of Law and Public Safety:						-
Click It or Ticket - 2022 Seatbelt Mobilization		10,500.00	9,565.90			934.10
						-
<b>PAGE TOTALS</b>	<b>604,118.36</b>	<b>1,478,398.73</b>	<b>1,306,751.32</b>	<b>(8,645.00)</b>	<b>253,184.00</b>	<b>513,936.77</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	604,118.36	1,478,398.73	1,306,751.32	(8,645.00)	253,184.00	513,936.77
NJ Highlands Council:						-
2009 Plan Conformance Grant	15,620.39					15,620.39
2009 Plan Conformance Grant - Supplemental	20,022.00					20,022.00
2022 Plan Conformance Grant - Supplemental		50,000.00				50,000.00
N.J. Department of Environmental Protection:	170,416.51					170,416.51
Green Acres Delaware Heights						-
Warren County Department of Human Services:						-
Station House Adjustment Program - 2021	10,857.00		10,857.00			-
Station House Adjustment Program - 2022		14,476.00	3,619.00			10,857.00
FEMA Generators	124,500.00		124,500.00			-
Clean Energy Electric Vehicle Tourism Grant		150,000.00				150,000.00
						-
2020 School Resource Officer	38,997.78					38,997.78
2021 School Resource Officer	223,000.00		223,000.00			-
2022 School Resource Officer		280,000.00				280,000.00
NJ Department of Transportation:						-
2022 - Design of Howard Street Extension		250,000.00				250,000.00
						-
<b>TOTALS</b>	<b>1,207,532.04</b>	<b>2,222,874.73</b>	<b>1,668,727.32</b>	<b>(8,645.00)</b>	<b>253,184.00</b>	<b>1,499,850.45</b>

Sheet 10  
Totals



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Clean Communities Program:							-
2022			34,913.33	32,659.06			2,254.27
Drunk Driving Enforcement Fund:							-
2021	8,039.16			910.94			7,128.22
Municipal Alliance Program:							-
2019-State	1,011.00						1,011.00
2020-State	464.00						464.00
2021-State	5,386.00			5,386.00			-
2016- Local	109.35						109.35
2017- Local	70.84						70.84
2018- Local	3,634.00						3,634.00
2020- Local	116.00						116.00
2021- Local	1,484.00			1,358.69			125.31
2022- State			5,936.00				5,936.00
2022- Local		1,484.00					1,484.00
Private Donation Cash Match	373.00						373.00
American Rescue Plan - Police Radios	6.00			63,496.74	63,496.74		6.00
Aqua Road Improvements- Congress St- Donations	6,626.99						6,626.99
Aqua Road Improvements - Harris St- Donations	12,000.00						12,000.00
<b>PAGE TOTALS</b>	<b>39,320.34</b>	<b>1,484.00</b>	<b>40,849.33</b>	<b>103,811.43</b>	<b>63,496.74</b>	<b>-</b>	<b>41,338.98</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	39,320.34	1,484.00	40,849.33	103,811.43	63,496.74	-	41,338.98
Body Worn Cameras	3,296.00						3,296.00
Body Armor Replacement Grant:							-
2020	283.53			283.53			-
2022		1,916.21		1,916.21			-
Bulletproof Vest Parnership Grant - 2022		3,270.00		3,270.00			-
N.J. Department of Health and Senior Services:							-
National Opioid Settlement			31,740.22				31,740.22
N.J. Department of Labor and Workforce Development:							-
N.J. Youth Corps - 2020 - ALWY21N	46,134.00						46,134.00
N.J. Youth Corps - 2021 - ALWY22N	288,282.00			288,282.00			-
N.J. Youth Corps - 2022 - ALWY23N			364,000.00	133,520.00			230,480.00
Statewide Insurance Safety Grant - 2022		8,645.00		6,730.56			1,914.44
Local Recreation Improvement Grant		75,000.00					75,000.00
Recycling Tonnage Grant:							-
2019	5,736.30			6,636.48	2,575.75		1,675.57
2020	19,545.00						19,545.00
2021	19,746.58			3,319.81			16,426.77
2022		21,789.00					21,789.00
PAGE TOTALS	422,343.75	112,104.21	436,589.55	547,770.02	66,072.49	-	489,339.98

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	422,343.75	112,104.21	436,589.55	547,770.02	66,072.49	-	489,339.98
N.J. Transportation Trust Fund Authority Act:							-
2013 - Municipal Aid Program - Sitgreaves Street							-
Urban Aid- Heckman Street Phase III	28,938.27						28,938.27
Urban Aid- Heckman Street Phase IV	64,904.02						64,904.02
Urban Aid - 2022 - Improvements to Hudson Street		253,184.00				253,184.00	-
2022 - Design of Howard Street Extension			250,000.00				250,000.00
N.J. Department of Community Affairs:							-
American Rescue Plan Firefighter Grant			52,000.00				52,000.00
N.J. Department of Law and Public Safety:							-
Click It or Ticket -2022 Seatbelt Mobilization			10,500.00	10,405.90			94.10
NJ Highlands Council:							-
2009 Plan Conformance Grant - Supplemental	17,715.01			120.00			17,595.01
2022 Plan Conformance Grant - Supplemental		50,000.00		49,398.00			602.00
N.J. Department of Environmental Protection:							-
Green Acres Delaware Heights	99,440.33						99,440.33
National Park Service:							-
Rivers, Trails, and Conservation Assisance Program :							-
2014	278.66						278.66
PAGE TOTALS	633,620.04	415,288.21	749,089.55	607,693.92	66,072.49	253,184.00	1,003,192.37

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	633,620.04	415,288.21	749,089.55	607,693.92	66,072.49	253,184.00	1,003,192.37
Aqua Road Improvement Donations:							-
2017	27,624.76						27,624.76
2022- Reese Court			16,000.00				16,000.00
2022- Lyndale St			37,300.00				37,300.00
2022- Aqua NJ - Road Restoration			437,204.97				437,204.97
Rotary Club - Heritage Trail Donation	1,000.00						1,000.00
Elizabethtown Gas Road Improvement:							-
2019	212,147.89						212,147.89
2020	259,415.92			185,337.80			74,078.12
2021- Rose St/ N Main ST	110,900.00						110,900.00
2021 - Columbus and Wilbur	444,636.20						444,636.20
2021 - Belvidere, Lincoln, & Hillcrest	132,476.56						132,476.56
2021- 1035 Stanley St	3,000.00						3,000.00
2021 - Hudson St	14,650.00						14,650.00
2021 - Warren St	40,500.00			40,500.00			-
2021 S. Main & Jefferson	50,000.00						50,000.00
							-
							-
PAGE TOTALS	1,929,971.37	415,288.21	1,239,594.52	833,531.72	66,072.49	253,184.00	2,564,210.87

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,929,971.37	415,288.21	1,239,594.52	833,531.72	66,072.49	253,184.00	2,564,210.87
School Resource Office:							-
2020	86,067.04			1,259.50	1,395.50		86,203.04
2021	145,603.98			143,508.38			2,095.60
2022			280,000.00	80,367.84			199,632.16
							-
Clean Energy Electric Vehicle Tourism Grant			150,000.00				150,000.00
Station House Adjustment Program - 2021	9,198.26			9,198.26			-
Station House Adjustment Program - 2022			14,476.00	3,987.56			10,488.44
Neighborhood Preservation Program- 2019	549.36						549.36
Neighborhood Preservation Program- 2022		125,000.00		112,500.00			12,500.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,171,390.01	540,288.21	1,684,070.52	1,184,353.26	67,467.99	253,184.00	3,025,679.47

Sheet  
11.4

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,171,390.01	540,288.21	1,684,070.52	1,184,353.26	67,467.99	253,184.00	3,025,679.47
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	2,171,390.01	540,288.21	1,684,070.52	1,184,353.26	67,467.99	253,184.00	3,025,679.47

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Recovery Plan	680,272.01	600,000.00		743,774.75		824,046.76
Statewide Insurance Safety Grant	8,645.00	8,645.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	688,917.01	608,645.00	-	743,774.75	-	824,046.76

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	2,640,858.02
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	12,848,802.00
Paid	12,848,802.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,640,858.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	15,489,660.02	15,489,660.02

# Must include unpaid requisitions.



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,797.26
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,115,548.19
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	167,907.46
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,228.90
Paid	5,291,252.91	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	7,228.90	XXXXXXXXXX
	5,298,481.81	5,298,481.81

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,975,000.00	1,975,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,101,097.21	6,454,563.18	353,465.97
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,684,070.52	1,684,070.52	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>7,785,167.73</b>	<b>8,138,633.70</b>	<b>353,465.97</b>
Receipts from Delinquent Taxes	850,000.00	875,406.48	25,406.48
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,960,378.85	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	275,837.66	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	11,236,216.51	11,796,545.06	560,328.55
	<b>21,846,384.24</b>	<b>22,785,585.24</b>	<b>939,201.00</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	28,747,468.91
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	12,848,802.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,283,455.65	xxxxxxxxxx
Due County for Added and Omitted Taxes	7,228.90	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	142,518.81	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,331,081.51
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,796,545.06	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>30,078,550.42</b>	<b>30,078,550.42</b>

**STATEMENT OF GENERAL BUDGET REVENUES 2022**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Municipal Alliance on Alcoholism and Drug Abuse	5,936.00	5,936.00	-
2022 School Resource Officer	280,000.00	280,000.00	-
Station House Adjustment Program	14,476.00	14,476.00	-
N.J. Youth Corps - 2022 ALWY23N	364,000.00	364,000.00	-
Clean Communities Program	34,913.33	34,913.33	-
2022 Seat Belt Mobilization	10,500.00	10,500.00	-
American Rescue Plan- Firefighter Grant	52,000.00	52,000.00	-
Aqua NJ- Road Restoration- Reese Court	16,000.00	16,000.00	-
Aqua NJ- Road Restoration- Lyndale St	37,300.00	37,300.00	-
Aqua NJ- Road Restoration	437,204.97	437,204.97	-
NJ Dept. of Transportation Howard St.	250,000.00	250,000.00	-
National Opioid Settlement	31,740.22	31,740.22	-
State of NJ BPU- Clean Energy Electric Vehicle			-
Tourism Grant	150,000.00	150,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	1,684,070.52	1,684,070.52	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:   bmerlo@phillipsburgnj.org



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		20,162,313.72
2022 Budget - Added by N.J.S.A. 40A:4-87		1,684,070.52
Appropriated for 2022 (Budget Statement Item 9)		21,846,384.24
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		21,846,384.24
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,846,384.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	19,067,592.32	
Paid or Charged - Reserve for Uncollected Taxes	1,331,081.51	
Reserved	1,434,013.85	
Total Expenditures		21,832,687.68
Unexpended Balances Canceled (see footnote)		13,696.56

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	353,465.97
Delinquent Tax Collections	XXXXXXXXXX	25,406.48
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	560,328.55
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	13,696.56
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	254,672.02
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	404,576.54
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	1,311.68
Cancellation of Tax Overpayments		77.82
Cancellation of Accounts Payables		501.35
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022	25,109.59	XXXXXXXXXX
Closeout of Prior Year Petty Cash Fund	250.00	
Prior Year Senior Citizens' Deductions Disallowed	1,250.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,587,427.38	XXXXXXXXXX
	1,614,036.97	1,614,036.97

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Lien Discharge Fees	2,400.00
Recreational Field Rental	6,362.50
Administrative Fee- Senior Citizens and Veteran Deductions	1,639.83
Police Outside Services- Administrative Fees	158,535.34
Workers Compensation and Other Insurance Refunds	22,901.82
Pavilion Rental Fees	5,340.00
Public Works Billings Reimbursements	710.20
Gasoline Billings Reimbursements	34,386.95
Municipal Charges Receivable Collections	15,882.00
Tax Sale Costs	5,209.14
Other Miscellaneous Receipts	1,304.24
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>254,672.02</b>



**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	4,764,687.55
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	1,587,427.38
4. Amount Appropriated in the 2022 Budget - Cash	1,975,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	4,377,114.93	xxxxxxxxxx
	6,352,114.93	6,352,114.93

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		11,806,757.41
Investments		
[REDACTED]		
Sub Total		11,806,757.41
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,789,642.48
Cash Surplus		4,017,114.93
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	360,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		360,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,377,114.93

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	29,517,266.09
or			
(Abstract of Ratables)		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	40,917.98
5a. Subtotal 2022 Levy	\$		29,558,184.07
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2022 Tax Levy		\$	29,558,184.07
6. Transferred to Tax Title Liens		\$	25,095.40
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	51,743.39
9. Discount Allowed		\$	
10. Collected in Cash: In 2021	\$		323,377.93
In 2022*	\$		27,992,369.46
Homestead Benefit Credit	\$		350,059.20
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$		81,662.32
Total To Line 14	\$		28,747,468.91
11. Total Credits		\$	28,824,307.70
12. Amount Outstanding December 31, 2022		\$	733,876.37
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<b><u>97.25%</u></b>		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	28,747,468.91
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	28,747,468.91

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2022**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,747,468.91
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 28,747,468.91</b>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 29,558,184.07
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.26%</u>

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,747,468.91
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 28,747,468.91</b>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 29,558,184.07
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.26%</u>

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	40,027.44
2. Senior Citizens Deductions Per Tax Billings	18,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	62,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,337.68
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	1,250.00
9. Received in Cash from State	XXXXXXXXXX	81,991.62
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	41,606.74	XXXXXXXXXX
	125,606.74	125,606.74

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	18,750.00	
Line 3	62,500.00	
Line 4	2,750.00	
Sub - Total	84,000.00	
Less: Line 7	2,337.68	
To Item 10, Sheet 22	81,662.32	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	225,318.36
Taxes Pending Appeals	225,318.36	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		129,286.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2022		96,032.36	XXXXXXXXXX
Taxes Pending Appeals*	96,032.36	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		225,318.36	225,318.36

scallery@phillipburgnj.org  
Signature of Tax Collector

T-8349  
License #

2/15/23  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,054,706.77	XXXXXXXXXX
A. Taxes	864,299.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	190,407.41	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	4.60
B. Tax Title Liens		XXXXXXXXXX	154.80
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		1,250.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 5,283.47
B. Tax Title Liens - Transfers from Taxes		(1) 5,283.47	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,055,797.37
8. Totals		1,061,240.24	1,061,240.24
9. Balance Brought Down		1,055,797.37	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	875,406.48
A. Taxes	855,183.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	20,223.24	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		3,517.63	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		25,095.40	XXXXXXXXXX
13. 2022 Taxes		733,876.37	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	942,880.29
A. Taxes	738,954.42	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	203,925.87	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,818,286.77	1,818,286.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 82.91%

17. Item No.14 multiplied by percentage shown above is 781,742.05 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	1,654,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	44,900.00
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	1,609,300.00
	1,654,200.00	1,654,200.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	44,900.00
*Total Cash Collected in 2022		
Realized in 2022 Budget		44,900.00
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	



**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022	
					By 2022 Budget	Canceled By Resolution		
11/7/18	Preparation of Digital Tax Maps	200,000.00	40,000.00	80,000.00	40,000.00		40,000.00	
							-	
11/23/20	COVID 19 - Deficit in Revenue	400,000.00	80,000.00	400,000.00	80,000.00		320,000.00	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
		<b>Totals</b>	<b>600,000.00</b>	<b>120,000.00</b>	<b>480,000.00</b>	<b>120,000.00</b>	<b>-</b>	<b>360,000.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

bmerlo@phillipsburgnj.org  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	4,057,000.00	
Issued	xxxxxxxxxx	6,000,000.00	
Paid	540,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	9,517,000.00	xxxxxxxxxx	
	10,057,000.00	10,057,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 785,000.00
2023 Interest on Bonds*		\$ 435,567.93	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 435,567.93

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
				3.25% -
General Improvement	235,000.00	6,000,000.00	5/25/22	5.00%
Total	235,000.00	6,000,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	59,475.73	
Issued	xxxxxxxxxx		
Paid	14,428.06	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	45,047.67	xxxxxxxxxx	
	59,475.73	59,475.73	
2023 Loan Maturities			\$ 14,718.07
2023 Interest on Loans			\$ 827.73
Total 2023 Debt Service for Loan			\$ 15,545.80
<b>LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 15px;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 15px;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
17-03;19-07; 21-05 Renovations/Demolition of Town Property	2,190,000.00	12/16/2022	2,190,000.00	12/15/23	4.2500%		93,075.00	12/15/23
21-04 Reconstruction of Warren Street	452,000.00	12/16/2022	452,000.00	12/15/23	4.2500%		19,210.00	12/15/23
21-16 Various Capital Improvements	1,232,000.00	12/16/2022	1,232,000.00	12/15/23	4.2500%		52,360.00	12/15/23
22-17 Reconstruction of Hudson St	58,000.00	12/16/2022	58,000.00	12/15/23	4.2500%		2,465.00	12/15/23
22-19 Various 2022 Capital Improvements	2,193,000.00	12/16/2022	2,193,000.00	12/15/23	4.2500%		93,202.50	12/15/23
Page Totals	6,125,000.00		6,125,000.00			-	260,312.50	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,125,000.00		6,125,000.00			-	260,312.50	
PAGE TOTALS	6,125,000.00		6,125,000.00			-	260,312.50	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
05-18 Various Capital Improvements	357.26					357.26		
06-20 Various Capital Improvements	18,677.14					18,677.14		
07-07 Various Capital Improvements	6,827.51					6,827.51		
08-12 Various Capital Improvements	118.81					118.81		
11-09 Various Capital Improvements	263.76					263.76		
12-07 Various Capital Improvements	27,693.63					27,693.63		
14-11/ R20-115 Various Capital Improvements	93,260.25					93,260.25		
15-13/ R20-115 Various Capital Improvements	18,360.44					18,360.44		
16-13 Various Capital Improvements	31,255.54			733.75	733.75	1,899.91	29,355.63	
16-20 Engineering for Heritage Trails	150.00					150.00		
17-03-/19-07/21-05 Renovations for Town Owned Prop.		4,748,999.41		1,567,647.20	2,124,738.45		191,908.16	4,000,000.00
17-22 Purchase of Multi-Space Park Kiosk	5,869.15				5,869.15			
18-15/20-04/20-13 Various Capital Improvements		304,855.58		(49,568.55)	110,768.92		144,518.11	
17-06 Various Capital Improvements	191,253.25	830.00		30,098.50	76,932.96		145,248.79	
19-17 Various Capital Improvements		377,001.92		181,798.89	216,071.34		342,729.47	
19-19/20-14 Improvements to Armory				687,967.50	687,967.50			
20-12 Various Capital Improvements		174,633.36		(129.97)	174,503.39			
R20-115 Renovations/Imp. To Various Town Parks	88.19			55,492.75	833,592.75		88.19	
21-04 Reconstruction of Warren Street		778,100.00						
<b>Page Total</b>	<b>394,174.93</b>	<b>6,384,420.27</b>	<b>-</b>	<b>2,474,040.07</b>	<b>4,231,178.21</b>	<b>167,608.71</b>	<b>853,848.35</b>	<b>4,000,000.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	394,174.93	6,384,420.27	-	2,474,040.07	4,231,178.21	167,608.71	853,848.35	4,000,000.00
21-10 Body Worn Camera and Mobile Video Recorders	1,950.00	75,050.00		1,600.00	18,195.00		60,405.00	
21-16 Various Capital Improvements		1,036,564.12		776,860.93	1,504,547.94			308,877.11
22-17 Reconstruction of Hudson Street			550,000.00		57,400.00			492,600.00
22-19 Various 2022 Capital Improvements			2,467,000.00		1,489,119.90			977,880.10
R22-129 Purchase Public Works Vehicles & Equip.				343,126.67	89,441.20		253,685.47	
<b>PAGE TOTALS</b>	396,124.93	7,496,034.39	3,017,000.00	3,595,627.67	7,389,882.25	167,608.71	1,167,938.82	5,779,357.21

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-17 Reconstruction of Hudson St.	550,000.00	550,000.00		
22-19 Various 2022 Capital Improvements	2,467,000.00	2,343,650.00	123,350.00	
Total	3,017,000.00	2,893,650.00	123,350.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	39,651.46
Premium on Sale of Bonds	xxxxxxxxxx	135,690.87
Funded Improvement Authorizations Canceled	xxxxxxxxxx	25,980.72
Premium on Sale of Notes		62,303.50
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue	27,086.00	xxxxxxxxxx
Balance - December 31, 2022	236,540.55	xxxxxxxxxx
	263,626.55	263,626.55

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2022 was       | \$ | <u>29,558,184.07</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>28,747,468.91</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>20,690,728.85</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2021                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2021 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2022                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2022 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$	<u>                    </u> \$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$	<u>                    </u> 7,228.90 \$ <u>                    </u> 7,228.90
3. Amounts due Special Districts	\$	<u>                    </u>	\$	<u>                    </u> - \$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$	<u>                    </u> 2,640,858.02 \$ <u>                    </u> 2,640,858.02



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,532,808.30	
Investments		
Due from Sewer Utility Capital Fund	50,227.73	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	214,342.04	
Liens Receivable	3,286.58	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		578,813.38
Encumbrances Payable		22,191.15
Accrued Interest on Bonds and Notes		77,133.34
Accounts Payable		12,438.53
Sewer Overpayments		7,162.38
Subtotal - Cash Liabilities		697,738.78 "C"
Reserve for Consumer Accounts and Lien Receivable		217,628.62
Fund Balance		1,885,297.25
<b>Total</b>	<b>2,800,664.65</b>	<b>2,800,664.65</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2022

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	607,595.00	607,595.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	3,987,405.00	3,987,405.00	-
Additional Sewer Rents		719,064.82	719,064.82
Miscellaneous	275,000.00	365,165.50	90,165.50
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,870,000.00	5,679,230.32	809,230.32
Deficit (General Budget) **			-
	4,870,000.00	5,679,230.32	809,230.32

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,870,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>4,870,000.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>4,870,000.00</b>
Deduct Expenditures:		
Paid or Charged	4,281,233.12	
Reserved	578,813.38	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>4,860,046.50</b>
Unexpended Balance Canceled (See Footnote)		9,953.50

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,679,230.32	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022		
Total Revenue Realized		5,679,230.32
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,281,233.12	
Reserved	578,813.38	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,860,046.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,860,046.50
Excess		819,183.82
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	819,183.82	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	82,608.75	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		82,608.75

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	809,230.32
Unexpended Balances of Appropriations	XXXXXXXXXX	9,953.50
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	82,608.75
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	901,792.57	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	901,792.57	901,792.57

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,591,099.68
Excess in Results of 2022 Operations	XXXXXXXXXX	901,792.57
Amount Appropriated in the 2022 Budget - Cash	607,595.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	1,885,297.25	XXXXXXXXXX
	2,492,892.25	2,492,892.25

## ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,532,808.30
Investments		
Interfund Accounts Receivable		50,227.73
Subtotal		2,583,036.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		697,738.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,885,297.25
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		1,885,297.25

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ <u>169,365.51</u>
Increased by:		
Rents Levied		\$ <u>4,751,484.03</u>
Decreased by:		
Collections	\$ <u>4,700,436.60</u>	
Overpayments applied	\$ <u>6,033.22</u>	
Transfer to Liens	\$ <u>                    </u>	
Other	\$ <u>37.68</u>	
		\$ <u>4,706,507.50</u>
Balance December 31, 2022		\$ <u><u>214,342.04</u></u>

---

---

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$ <u>3,414.78</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>                    </u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Decreased by:		
Collections	\$ <u>128.20</u>	
Other	\$ <u>                    </u>	
		\$ <u>128.20</u>
Balance December 31, 2022		\$ <u><u>3,286.58</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX	1,915,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	1,915,000.00	XXXXXXXXXX	
	1,915,000.00	1,915,000.00	
2023 Bond Maturities - Capital Bonds			\$ 50,000.00
2023 Interest on Bonds		\$ 111,743.06	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2023 Interest on Bonds (*Items)	\$	111,743.06	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	44,770.84	
Subtotal	\$	66,972.22	
Add: Interest to be Accrued as of 12/31/2023	\$	9,281.25	
Required Appropriation 2023	\$	76,253.47	

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
				3.25%-
Sewer Utility	50,000.00	1,915,000.00	5/25/22	5.00%
	50,000.00	1,915,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	6,686,578.57	
Issued	XXXXXXXXXX		
Paid	597,191.75	XXXXXXXXXX	
Outstanding - December 31, 2022	6,089,386.82	XXXXXXXXXX	
	6,686,578.57	6,686,578.57	
2023 Loan Maturities			\$ 598,191.75
2023 Interest on Loans		\$ 77,670.00	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	77,670.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	32,362.50	
Subtotal	\$	45,307.50	
Add: Interest to be Accrued as of 12/31/2023	\$	28,804.17	
Required Appropriation 2023	\$		74,111.67

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)





**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY**

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
09-13 Imp. To Town Sewage Treatment Plant	3,920.00						3,920.00	
13-20 Imp. To Sewage Treatment Plant	102,072.70	407,176.00					102,072.70	407,176.00
14-20 Imp. To Sewage Treatment Plant		636,612.95						636,612.95
18-32 Various Imp. And Acquisititions	5,225.25				25,990.25	20,765.00		
19-16 Various Imp. And Acquisitions	1,130.00				2,098.80	968.80		
20-21 Various Imp. And Acquisitions	587.34				2,718.60	2,131.26		
21-06 Imp. To Town Sewage Treatment Plant					163,784.98	186,284.98	22,500.00	
21-17 Imp. To Town Sewage Treatment Plant		172,463.28			469,956.89	322,332.76	24,839.15	
22-13 Inspection and Repairs of Sewer Lines			750,000.00		661,161.13		88,838.87	
22-32 Various Capital Improvements			725,000.00				225,000.00	500,000.00
<b>PAGE TOTALS</b>	112,935.29	1,216,252.23	1,475,000.00	-	1,325,710.65	532,482.80	467,170.72	1,543,788.95

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	112,935.29	1,216,252.23	1,475,000.00	-	1,325,710.65	532,482.80	467,170.72	1,543,788.95
<b>TOTALS</b>	112,935.29	1,216,252.23	1,475,000.00	-	1,325,710.65	532,482.80	467,170.72	1,543,788.95

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	125,445.53
Received from 2022 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	225,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	445.53	XXXXXXXXXX
	225,445.53	225,445.53

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

