

**TOWN OF PHILLIPSBURG  
PUBLIC NOTICE  
BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Town of Phillipsburg, in the County of Warren, State of New Jersey on July 6<sup>th</sup>, 2023, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

**Title:** BOND ORDINANCE PROVIDING FOR VARIOUS 2023 CAPITAL IMPROVEMENTS BY AND FOR THE TOWN OF PHILLIPSBURG, IN THE COUNTY OF WARREN, STATE OF NEW JERSEY; APPROPRIATING \$1,994,425 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,894,704 BONDS OR NOTES OF THE TOWN TO FINANCE PART OF THE COST THEREOF

**Purpose(s):** The bond ordinance provides for various 2023 capital improvements for various departments for and in the Town of Phillipsburg, including but limited to: (i) purchase of various equipment for the Administration Department, (ii) purchase of various public safety equipment for the Department of Public Safety; (iii) purchase and/or replacement of various equipment for the Fire Department, (iv) replacement of a fire pumper for the Fire Department; (v) purchase and installation of various equipment for the Public Works Department; (vi) various improvements to, and acquisitions for, Walters Park; (vii) demolition and purchase, as applicable, of buildings, as necessary, for redevelopment purposes; and (viii) improvements to various Town roads and parking lots as referenced on a list on file with the Town Clerk's office.

**Appropriation:** \$1,994,425

**Bonds/Notes  
Authorized:** \$1,894,704

**Section 20  
Costs:** \$175,925

**Down Payment:** \$99,721

**Useful Life:** 10.20 years



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**MATTHEW C. HALL  
Acting Municipal Clerk**