

R: 2022-03

A RESOLUTION TO PROVIDE FOR THE ADOPTION OF A TEMPORARY
BUDGET FOR THE SEWER UTILITY FUND FOR
2022 IN ACCORDANCE WITH THE LOCAL BUDGET ACT

BE IT RESOLVED by the Council of the Town of Phillipsburg that:

WHEREAS, Section 40A: 4-19 of the Local Budget Law requires that (whereas any contract commitments or payments are made prior to the adoption of the budget for the year 2022) temporary appropriations should be made for the purpose and amount required in the manner and time provided, and

WHEREAS, the date of this resolution is within the first thirty (30) days of January 2022, and

WHEREAS, the total 2021 operating budget for the Sewer Utility Fund, exclusive of debt service, capital improvement fund and prior year's deficit was \$3,771,719.00

WHEREAS, 26.25% of this amount is \$990,076.00

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Phillipsburg that the following temporary appropriations be approved for the Sewer Utility Fund as listed in the following categories which total \$990,076.00:

Salaries & Wages	\$ 103,000.00
Other Expenses	\$ 867,000.00
Public Employees Retirement System	\$ 8,076.00
Contributions to Social Security	\$ 10,000.00
Unemployment Insurance	\$ 1,000.00
DCRP	\$ 1,000.00

CERTIFICATION

I, Lorraine Loudenberry, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their January 04, 2022 meeting.

Lorraine Loudenberry, Acting Municipal Clerk