

R: 2022-04

A RESOLUTION TO PROVIDE FOR AN ADOPTION OF A
TEMPORARY BUDGET FOR DEBT SERVICE FOR THE YEAR 2022
IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL
BUDGET ACT

BE IT RESOLVED by the Council of the Town of Phillipsburg that:

WHEREAS, Section 40A:4-19 of the Local Budget Law requires that (whereas any contracts, commitments or payments are made prior to the adoption of the budget for the year 2022) temporary appropriations should be made for the purpose and amount required in the manner and time provided, and

WHEREAS, the date of this resolution is within the first thirty (30) days of January 2022, and

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Phillipsburg that the following appropriations be made for debt service and that a certified copy of this resolution be submitted to the Chief Financial Officer for his records.

DEBT SERVICE

NJ Wastewater Treatment/NJEIB	
Loan Repayments Principal & Interest	\$ 200,000.00

CERTIFICATION

I, Lorraine Loudenberg, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their January 04, 2022 meeting.

Lorraine Loudenberg, Acting Municipal Clerk