

R2023-02
A RESOLUTION TO PROVIDE FOR AN ADOPTION OF A
TEMPORARY BUDGET FOR DEBT SERVICE FOR THE YEAR 2023
IN ACCORDANCE WITH THE PROVISIONS OF THE LOCAL
BUDGET ACT

WHEREAS, N.J.S.A 40A:4-19 requires that (whereas any contracts, commitments or payments are made prior to the adoption of the budget for the year 2023) temporary appropriations should be made for the purpose and amount required in the manner and time provided; and

WHEREAS, this resolution shall be authorized within the allotted time;

NOW, THEREFORE BE IT RESOLVED by the Council of the Town of Phillipsburg that the following appropriations be made for debt service and that a certified copy of this resolution be submitted to the Chief Financial Officer for his records.

DEBT SERVICE

Payment of Bond Principal	\$40,000.00
Green Trust Loan Program:	
Loan Repayment for Principal & Interest	\$8,000.00

Total Municipal Debt Service — Excluded from "Caps"	\$48,000.00
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CERTIFICATION

I, Matthew C, Hall, Acting Municipal Clerk of the Town of Phillipsburg, County of Warren and State of New Jersey do hereby certify the foregoing to be true and correct copy of a Resolution adopted by Council at a meeting held on January 3rd, 2023



Matthew C. Hall, MPA, Acting Municipal Clerk