R2023-181

RESOLUTION AUTHORIZING THE RELEASE OF PERFORMANCE BOND FOR ALL STATE TECHNOLOGY

WHEREAS, the Town of Phillipsburg has received a performance guarantee posted on behalf of All State Technology to insure the successful completion of improvements with regard to the Walters Park Pool Project; and

WHEREAS, the Town agrees to release the performance guarantee based upon the successful completion of the work by All State Technology. subject to certain standard conditions; and

WHEREAS, the Town Council believes it is in the best interest of the Town of Phillipsburg to release the performance bond previously posted by All State Technology subject to the conditions set forth therein; and

WHEREAS, All State Technology has posted Maintenance Bond # BX21010201000402MB made a part hereof and attached hereto;

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey that the performance guarantee posted by All State Technology shall be released to the applicant.

CERTIFICATION

I, Matthew C. Hall, Acting Clerk of the Town of Phillipsburg, do hereby certify that the foregoing Resolution was presented and duly adopted by the Town Council at a meeting held on October 3, 2023.

Matthew C. Hall, Acting Clerk