

R2022-126

**RESOLUTION OF THE TOWN OF PHILLIPSBURG ADOPTING AN AMENDED
CASH MANAGEMENT PLAN FOR THE YEAR 2022**

Whereas, the Town of Phillipsburg previously adopted a cash management plan to establish protocol for the maintenance and safeguarding of funds and to identify official depositories of the Town; and

Whereas, there is a need to adopt an amended Cash Management Plan in order to identify Affordable Housing Trust as an official account of the Town as well as to add Provident Bank as an official depository of the Town; and

Whereas, the Town Council desires to authorize the adoption and implementation of the amended Cash Management Plan in the form attached hereto.

NOW THEREFORE BE IT RESOLVED that the amended Cash Management Plan in the form attached hereto for the year 2022 is hereby adopted and that all previously adopted cash management plans are superseded and replaced by this Cash Management Plan.

CERTIFICATION

I, Lorraine Loudenberg, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their June 07, 2022 meeting.

Lorraine Loudenberg, Acting Municipal Clerk