

RESOLUTION NO. 2022-128

**RESOLUTION OF THE TOWN OF PHILLIPSBURG
AUTHORIZING SETTLEMENT WITH TAXPAYER
GERIATRIC AND MEDICAL SERVICES, INC.
FOR TAX YEARS 2018 THROUGH 2022**

WHEREAS, Geriatric and Medical Services, Inc. has pending tax appeals for property known as 843 Wilbur Avenue and Mill Street (Block 2420, Lot 9 and Block 2419, Lot 9), for the years 2018 through 2022; and

WHEREAS, the Town has engaged the services of a Professional Appraiser; and

WHEREAS, the Town attorneys have negotiated a settlement with the taxpayer to reduce the total assessment in each year from \$4,478,300 to the following:

2018	Assessment reduced to \$4.1 million
2019	Assessment reduced to \$3.6 million
2020	Assessment reduced to \$3.4 million
2021	Assessment reduced to \$3.3 million
2022	Assessment reduced to \$3.3 million

and

WHEREAS, this settlement proposal has been recommended by the Professional Appraiser and by the Town attorneys, as well as the Assessor.

NOW, THEREFORE, IT BE RESOLVED by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey, that said settlement is hereby approved, and that the Town attorney and Assessor are authorized to enter into the settlement agreement as set forth herein.

CERTIFICATION

I, Lorraine Loudenberry, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Town Council at its June 21, 2022 meeting.

Lorraine Loudenberry
Acting Municipal Clerk