

R2022-147

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PHILLIPSBURG,
COUNTY OF WARREN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE
OF PERFORMANCE BOND NO. 015052548 IN THE AMOUNT OF \$784,847.40;
SUBDIVISION BOND NO. 015202239 IN THE AMOUNT OF \$52,800.96; AND
SUBDIVISION BOND NO. 015202240 IN THE AMOUNT OF \$5,000.00**

WHEREAS, the Town Engineer had advised that all required site work, within the Town of Phillipsburg, associated with the construction of the CVS store has been satisfactorily completed.

WHEREAS, the Town Engineer has recommended that Performance Bond #015052548 in the amount of \$784,847.40; #015202239 in the amount of \$52,800.98; and 015202240 in the amount of \$5,000.00 be released.

NOW, THEREFORE, BE IT RESOLVED by Town Council of Phillipsburg, County of Warren, State of New Jersey that Performance Bond #015052548 in the amount of \$784,847.40; #015202239 in the amount of \$52,800.98; and 015202240 in the amount of \$5,000.00 be released.

CERTIFICATION

I, Lorraine Loudenberg, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their July 5, 2022 meeting.

Lorraine Loudenberg
Acting Municipal Clerk