

Resolution No.

A RESOLUTION OF THE TOWN OF PHILLIPSBURG, COUNTY OF WARREN, STATE OF NEW JERSEY AUTHORIZING PAYMENT IN THE AMOUNT OF \$493,697.68 TO SOUTH STATE, INC. FOR THE 2021 ROAD PROGRAM PHASE III ROAD PAVING.

WHEREAS, the Town of Phillipsburg previously awarded a contract to South State, Inc., 202 Reeves Road, Bridgeton, New Jersey 08302 for the 2021 Road Program Phase III Road Paving; and

WHEREAS, all work has been completed in accordance with the contract documents and a recommendation for payment in the amount of \$493,697.68 has been recommended by the town engineer; and

WHEREAS, this amount reflects withholding of \$10,075.46 for retainage; and

WHEREAS, South State, Inc. submitted a Change Order #1 with a net decrease of \$181,230.38 from the original contract with an overall 15.35% decrease from contract award value; and

WHEREAS, the Town Council desires to authorize payment as detailed above and also approve Change Order #1; and

WHEREAS, sufficient funding is available as evidenced by the tax certification of funds.

NOW THEREFORE BE IT RESOLVED, by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey, that payment in the amount of \$493,697.68 is hereby authorized to be made to South State, Inc. as detailed above.

BE IT FURTHER RESOLVED, that \$10,075.46 will be withheld as retainage pending the submission of required payrolls to the Town.

BE IT FURTHER RESOLVED, that Change Order #1 reflecting a net decrease of \$181,230.38 from the original contract is hereby approved.

CERTIFICATION

I, Lorraine Loudenberry, Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their _____, 2020 meeting.

Lorraine Loudenberry, Municipal Clerk