

TOWN OF PHILLIPSBURG

RESOLUTION 2022-89

A RESOLUTION TERMINATING THE DESIGNATION OF USW, LLC F/K/A STATELINER UNITED AS THE REDEVELOPER FOR THE RIVERFRONT REDEVELOPMENT AREA (UNION SQUARE)

WHEREAS, the Town of Phillipsburg has previously adopted the Riverfront Redevelopment Plan (the “Plan”) in accordance with the laws of the State of New Jersey and in particular the Local Redevelopment and Housing Law (“LRHL”), N.J.S.A. 40A:12A-1, *et. seq.* after declaring the area encompassed by the Riverfront Redevelopment Plan an area in need of redevelopment (“Riverfront Redevelopment Area”); and

WHEREAS, the Town Council, as the Redevelopment Entity, issued a Request for Proposals (“RFP”) seeking development proposals for a portion of the land located in the Riverfront Redevelopment Area, and more particularly an area designated as Sub Area – 1 (Waterfront North) in the Riverfront Redevelopment Plan (the “Property”); and

WHEREAS, the Town designated Stateliner LLC as the Redeveloper responsible for effectuating the purposes and intent of the Riverfront Redevelopment Plan, Sub Area 1 (Waterfront North) and constructing the project in accordance with the Riverfront Redevelopment Plan, Sub Area 1 (Waterfront North) and in the spirit of the proposal submitted by Stateliner United in response to the RFP (the “Project”); and

WHEREAS, Stateliner reorganized and formed a joint venture for the Project and is now known as USW, LLC with contact information as follows: c/o Fitzpatrick Lentz & Bubba, 645 Hamilton St Suite 800, Allentown, PA 18101, ATTN: Colin Keefe, Esq.; and

WHEREAS, the Town Council ratified the designation of USW, LLC as the designated redeveloper of the Property; and

WHEREAS, the Town and USW, LLC mutually desire to terminate the designation of USW, LLC as the redeveloper of the Property.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Phillipsburg, County of Warren State of New Jersey that USW, LLC’s designation as the redeveloper of the Property is hereby terminated and that all rights, privileges and entitlements

which USW, LLC may have been entitled to as the Redeveloper of the Property are hereby revoked.

CERTIFICATION

I, Lorraine Loudenberry, Acting Municipal Clerk, of the Town of Phillipsburg, County of Warren and State of New Jersey do hereby certify the foregoing to be true and correct copy of a Resolution adopted by Council at a meeting held on April 05, 2022.

Lorraine Loudenberry, Acting Municipal Clerk