

R2023-228

**RESOLUTION AUTHORIZING A CONTRACT WITH PHOENIX ADVISORS FOR
VARIOUS FINANCIAL SERVICES**

WHEREAS, the Town of Phillipsburg has determined a need for financial services related to 2023 Redevelopment Area Bonds, BAN sales, note sales and required disclosures; and

WHEREAS, the Town wishes to engage Phoenix Advisors for financial services related to these matters; and

WHEREAS, pursuant to N.J.S.A. 40A:11-5(1)(a)(i), a contract for such services may be awarded without competitive bidding by reason that such services constitute "professional services" which are services rendered or performed by a person authorized by law to practice a recognized profession, whose practice is regulated by law and the performance of which services requires knowledge of an advanced type in a field of learning acquired by a prolonged formal course of specialized instruction and study as distinguished from general academic instruction or apprenticeship; and

WHEREAS, Phoenix Advisors has submitted attached proposals to provide the aforesaid services not to exceed the amounts based upon hourly rates and applicable charges based upon the amount of the sale; and


WHEREAS, the aforesaid proposal is made a part hereof and attached hereto.

NOW THEREFORE IT BE RESOLVED, by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey, that the contract for financial services with Phoenix Advisors is hereby authorized.

BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the Chief Financial Officer and Phoenix Advisors.

CERTIFICATION

I, Matthew C. Hall, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their November 21st, 2023 meeting.



Matthew C. Hall
Acting Municipal Clerk