

R2023-230

RESOLUTION AUTHORIZING A CONTRACT WITH S&P GLOBAL FOR VARIOUS FINANCIAL SERVICES

WHEREAS, the Town of Phillipsburg has determined a need for financial services related to credit rating and BAN and note sales; and

WHEREAS, the Town wishes to engage S&P Global for financial services related to these matters; and

WHEREAS, pursuant to N.J.S.A. 40A:11-5(1)(a)(i), a contract for such services may be awarded without competitive bidding by reason that such services constitute "professional services" which are services rendered or performed by a person authorized by law to practice a recognized profession, whose practice is regulated by law and the performance of which services requires knowledge of an advanced type in a field of learning acquired by a prolonged formal course of specialized instruction and study as distinguished from general academic instruction or apprenticeship; and

WHEREAS, S&P Global has submitted an attached proposals to provide the aforesaid services not to exceed \$4,500.00; and

WHEREAS, the aforesaid proposal is made a part hereof and attached hereto.

NOW THEREFORE IT BE RESOLVED, by the Town Council of the Town of Phillipsburg, County of Warren, State of New Jersey, that the contract for financial services with S&P Global is hereby authorized.

BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the Chief Financial Officer and S&P Global.

CERTIFICATION

I, Matthew C. Hall, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their November 21st, 2023 meeting.



Matthew C. Hall
Acting Municipal Clerk