

R2024-31

**RESOLUTION AUTHORIZING THE RELEASE OF
PERFORMANCE BOND & LETTER OF CREDIT FOR
SHAMMY SHINE**

WHEREAS, the Town of Phillipsburg has received letters of credit for Route 12 Wash & Gas d/b/a Shammy Shine dated June 8, 2018 for \$5,000 UB0001155 and \$20,394.60 UB0001156 applicable to property: Block 3201, Lot 3; 415 Roseberry Street, Phillipsburg, NJ 08865; Applicant: Route 12 Wash & Gas Inc., Shammy Shine Car Washes, 760 Frenchtown Road, Milford, NJ 08848, attached hereto and made a part hereof; and

WHEREAS, the Town agrees to release the aforementioned letters of credit based upon the successful completion of the work by the applicant; and

WHEREAS, the Town Council believes it is the best interest of the Town of Phillipsburg to release the letters of credit subject to the conditions set forth therein;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Phillipsburg, in the County of Warren, State of New Jersey, that the Town release the letters of credit subject to the conditions set forth therein;

CERTIFICATION

I, Matthew C. Hall, Acting Clerk for the Town of Phillipsburg, do hereby certify that the foregoing Resolution was presented and duly adopted by the Town Council at a meeting held on February 14, 2024.



Matthew C. Hall, MPA
Acting Clerk