



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Randy	S	Piazza, Jr	12/31/2027	rpiazzajr@phillipsburgnj.org

Chief Administrative Officer

Matthew	C	Hall		busadmin@phillipsburgnj.org
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Chief Financial Officer

Robert	J	Merlo		bmerlo@phillipsburgnj.org
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Municipal Clerk

Matthew	C	Hall		clerk@phillipsburgnj.org
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Registered Municipal Accountant

Heidi		Wohlleb		hwohlleb@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lee		Clark	12/31/2025	lclark@phillipsburgnj.org
Keith		Kennedy	12/31/2025	kkennedy@phillipsburgnj.org
Peter		Marino	12/31/2025	pmarino@phillipsburgnj.org
Meliss		Paulus	12/31/2027	mpaulus@phillipsburgnj.org
Matthew		Scerbo	12/31/2027	mserbo@phillipsburgnj.org

Government Type:	<input type="text" value="Mayor-Council (Faulkner)"/>
Election Type:	<input type="text" value="Partisan"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.545	\$11,014,958.82	36.82%	\$1,732.75
Municipal Library	0.042	\$300,522.21	1.00%	\$47.10
Municipal Open Space	0.020	\$142,585.00	0.48%	\$22.43
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.838	\$13,103,078.00	43.80%	\$2,061.35
Regional School District			0.00%	\$0.00
County Purposes	0.725	\$5,168,688.22	17.28%	\$813.10
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.026	\$183,371.47	0.61%	\$29.16
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	4.196	\$29,913,203.72	100.00%	\$4,705.90

Total Taxable Valuation as of	October 1, 2023	<u>\$712,924,978.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$112,152.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.545	1.715	11.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$11,014,958.82	\$12,236,701.78	11.09%	\$1,221,742.96

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,732.75	\$1,923.41	11.00%	\$190.66

Current Year 2024 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$12,236,701.78
Municipal Library	ACTUAL	\$988,665.00
Municipal Open Space	ACTUAL	\$142,685.58
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$13,365,139.56
Regional School District		
County Purposes	ESTIMATED	\$5,272,061.98
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$187,038.90
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$32,192,292.80

Revenue Anticipated, Excluding Tax Levy	10,110,551.47
Budget Appropriations, before Reserve for Uncollected Taxes	22,209,188.00
Total Non-Municipal Tax Levy	\$18,966,926.02
Amount to be Raised by Taxes - Before RUT	\$31,065,562.55
Reserve for Uncollected Taxes (RUT)	\$1,126,730.25
Total Amount to be Raised by Taxes	\$32,192,292.80

% of Tax Collections used to Calculate RUT 96.50%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	29,180,705.87
Total Tax Levy, CY 2023	29,938,360.48
% of Taxes Collected, CY 2023	<u>97.47%</u>

Delinquent Taxes - December 31, 2023 \$710,563.91

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.85%	(\$25,584.00)	\$3,027,584.00	\$3,002,000.00	\$2,250,000.00			\$752,000.00				
08	Local Revenue	-2.65%	(\$207,422.10)	\$7,839,169.35	\$7,631,747.25	\$2,680,747.25			\$4,951,000.00				
09	State Aid (without offsetting appropriation)	5.40%	\$114,616.09	\$2,123,872.56	\$2,238,488.65	\$2,238,488.65							
08	Uniform Construction Code Fees	-0.02%	(\$97.80)	\$545,897.80	\$545,800.00	\$545,800.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-49.62%	(\$368,853.00)	\$743,400.00	\$374,547.00	\$374,547.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-99.08%	(\$3,262,647.49)	\$3,293,059.49	\$30,412.00	\$30,412.00							
08	Other Special Items	-18.19%	(\$432,442.07)	\$2,377,909.23	\$1,945,467.16	\$1,290,556.57			\$654,910.59				
15	Receipts from Delinquent Taxes	-4.43%	(\$32,437.69)	\$732,437.69	\$700,000.00	\$700,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	5.31%	\$609,713.54	\$11,484,302.66	\$12,094,016.20	\$12,094,016.20							
07	Minimum Library Tax	228.98%	\$688,143.00	\$300,522.00	\$988,665.00	\$988,665.00							
54	Open Space Levy Tax	0.07%	\$100.58	\$142,585.00	\$142,685.58		\$142,685.58						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-8.94%	(\$2,916,910.94)	\$32,610,739.78	\$29,693,828.84	\$23,193,232.67	\$142,685.58	\$0.00	\$6,357,910.59	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20 General Government	13.00	8.00	6.41%	\$111,056.00	\$1,733,669.00	\$1,844,725.00	\$1,844,725.00								
21 Land-Use Administration		1.00	-14.29%	(\$4,000.00)	\$28,000.00	\$24,000.00	\$24,000.00								
22 Uniform Construction Code	7.00	8.00	31.15%	\$166,700.00	\$535,125.00	\$701,825.00	\$701,825.00								
23 Insurance			7.15%	\$172,370.00	\$2,411,330.00	\$2,583,700.00	\$2,583,700.00								
25 Public Safety	41.00	27.00	-3.78%	(\$216,166.66)	\$5,716,542.66	\$5,500,376.00	\$5,500,376.00								
26 Public Works	34.00	0.00	-43.41%	(\$2,009,022.59)	\$4,628,202.59	\$2,619,180.00	\$2,619,180.00								
27 Health and Human Services			-83.52%	(\$670,100.00)	\$802,300.00	\$132,200.00	\$132,200.00								
28 Parks and Recreation		21.00	-15.85%	(\$76,470.42)	\$482,406.00	\$405,935.58	\$263,250.00		\$142,685.58						
29 Education (including Library)	4.00	7.00	43.14%	\$300,219.00	\$695,866.00	\$996,085.00	\$996,085.00								
30 Unclassified			8.00%	\$10,000.00	\$125,000.00	\$135,000.00	\$135,000.00								
31 Utilities and Bulk Purchases	1.00	0.00	-0.96%	(\$54,000.00)	\$5,628,000.00	\$5,574,000.00	\$899,000.00				\$4,675,000.00				
32 Landfill / Solid Waste Disposal			0.00%	\$0.00	\$651,000.00	\$651,000.00	\$651,000.00								
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures			5.46%	\$128,989.00	\$2,360,861.00	\$2,489,850.00	\$2,396,850.00				\$93,000.00				
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			-15.52%	(\$73,853.00)	\$475,900.00	\$402,047.00	\$402,047.00								
43 Court and Public Defender	4.00	1.00	-0.06%	(\$175.00)	\$309,575.00	\$309,400.00	\$309,400.00								
44 Capital			327.46%	\$654,910.59	\$200,000.00	\$854,910.59	\$125,000.00				\$729,910.59				
45 Debt			44.09%	\$1,042,000.00	\$2,363,550.00	\$3,405,550.00	\$2,545,550.00				\$860,000.00				
46 Deferred Charges			-33.33%	(\$40,000.00)	\$120,000.00	\$80,000.00	\$80,000.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			7.48%	\$78,376.34	\$1,048,353.91	\$1,126,730.25	\$1,126,730.25								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	104.00	73.00	-1.58%	(\$479,166.74)	\$30,315,681.16	\$29,836,514.42	\$23,335,918.25	\$0.00	\$142,685.58	\$0.00	\$6,357,910.59	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
		X		Employee group insurance	unknown	cost of health insurance expected to rise
			X	Employee health insurance co-pay	\$701,367.08	2011 law will increase employees share towards health care cost
		X		Pensions	unknown	Cost of PERS & PFRS expected to rise
X				Reserve for Municipal Relief Fund	\$209,174.65	State aid not guaranteed for future years
X				Reserve for Debt Service	\$64,855.02	BAN/Bond sale premium not guaranteed

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)									
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total						
1 Vacant Land	161	\$15,218,300.00	2.13%	15A Public Schools	20	\$54,102,000.00	15.16%						
2 Residential	4,510	\$505,803,700.00	70.82%	15B Other Schools	6	\$13,616,600.00	3.82%						
3A/3B Farm	1	\$300.00	0.00%	15C Public Property	130	\$78,125,100.00	21.89%						
4A Commercial	338	\$115,037,200.00	16.11%	15D Church and Charities	42	\$68,410,800.00	19.17%						
4B Industrial	29	\$41,254,300.00	5.78%	15E Cemeteries & Graveyards	6	\$910,300.00	0.26%						
4C Apartments	37	\$33,891,200.00	4.75%	15F Other Exempt	59	\$141,725,500.00	39.71%						
5A/5B Railroad	35	\$817,000.00	0.11%										
6A/6B Business Personal Property	1	\$2,222,918.00	0.31%										
Total	5,112	\$714,244,918.00	100.00%	Total	263	\$356,890,300.00	100.00%						
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Average Ratio (%), Assessed to True Value</td> <td align="right">72.04%</td> </tr> <tr> <td>Equalized Valuation, Taxable Properties</td> <td align="right">\$991,456,021.65</td> </tr> </table>				Average Ratio (%), Assessed to True Value	72.04%	Equalized Valuation, Taxable Properties	\$991,456,021.65	Percentage of Exempt vs. Non-Exempt Properties 49.97%					
Average Ratio (%), Assessed to True Value	72.04%												
Equalized Valuation, Taxable Properties	\$991,456,021.65												
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total # of property tax appeals filed in 2023</td> <td style="width: 20%;">County Tax Board</td> <td align="right">8.00</td> </tr> <tr> <td></td> <td>State Tax Court</td> <td align="right">1.00</td> </tr> </table>				Total # of property tax appeals filed in 2023	County Tax Board	8.00						State Tax Court	1.00
Total # of property tax appeals filed in 2023	County Tax Board	8.00											
	State Tax Court	1.00											
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Number of 2023 County Tax Board decisions appealed to Tax Court</td> <td align="right">1.00</td> </tr> <tr> <td>Number of pending property tax appeals in State Tax Court</td> <td align="right">4.00</td> </tr> </table>				Number of 2023 County Tax Board decisions appealed to Tax Court	1.00	Number of pending property tax appeals in State Tax Court	4.00						
Number of 2023 County Tax Board decisions appealed to Tax Court	1.00												
Number of pending property tax appeals in State Tax Court	4.00												
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Amount paid out by municipality for tax appeals in 2023</td> <td align="right">\$0.00</td> </tr> </table>				Amount paid out by municipality for tax appeals in 2023	\$0.00								
Amount paid out by municipality for tax appeals in 2023	\$0.00												

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	4	\$449,437.14	\$13,881,700.00	\$575,812.92
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$6,995.46	\$808,200.00	\$33,524.14
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	5	456,432.60	14,689,900.00	609,337.05

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Philipsin	Aff. Housing	\$6,995.46	\$808,200.00	\$33,524.14															
PR I-78 - Building 3	Comm./Indust.	\$140,761.20	\$3,620,300.00	\$150,170.04															
PR I-78 - Building 5	Comm./Indust.	\$35,425.78	\$1,094,900.00	\$45,416.45															
PR I-78 - Building 6	Comm./Indust.	\$114,902.95	\$2,079,500.00	\$86,257.66															
PR I-78 - Building 1	Comm./Indust.	\$390,996.88	\$7,087,100.00	\$293,972.91															
Total Long Term Exemptions - Column Total		689,082.27	14,690,000.00	609,341.20	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total																			

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	75,649.10	\$68,000.00		\$2,025.00		\$5,624.10
Supervisory Staff (Department Heads & Managers)	9.00	1.00	1,512,334.34	\$1,058,993.61	\$25,000.00	\$147,033.33	\$195,397.29	\$85,910.11
Police Officers (Including Superior Officers)	41.00	0.00	7,813,680.19	\$4,804,355.61	\$499,000.00	\$1,755,511.54	\$665,774.28	\$89,038.76
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	48.00	5.00	4,918,528.69	\$2,965,530.37	\$94,900.00	\$502,232.36	\$1,105,704.99	\$250,160.97
All Other Non-Union Employees not listed above	4.00	56.00	1,235,758.44	\$1,036,303.10		\$78,532.17	\$34,196.16	\$86,727.01
Totals	102.00	68.00	15,555,950.76	\$9,933,182.69	\$618,900.00	\$2,485,334.40	\$2,001,072.72	\$517,460.95

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	26.00	\$13,992.99	\$363,817.74	25.00	\$13,530.19	\$338,254.75
Parent & Child	12.00	\$26,621.22	\$319,454.64	13.00	\$24,858.19	\$323,156.47
Employee & Spouse (or Partner)	14.00	\$29,792.55	\$417,095.70	10.00	\$27,866.30	\$278,663.00
Family	41.00	\$38,799.01	\$1,590,759.41	42.00	\$35,739.08	\$1,501,041.36
Employee Cost Sharing Contribution (enter as negative -)			(\$701,367.08)			(\$597,071.83)
Subtotal	93.00		\$1,989,760.41	90.00		\$1,844,043.75
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00	1	\$13,847.28	\$13,847.28
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						(\$4,015.71)
Subtotal	0.00		\$0.00	1.00		\$9,831.57
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	93.00		\$1,989,760.41	91.00		\$1,853,875.32

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Chief	180.50	\$98,560.52	36.25	\$23,944.05	271.63	\$22,427.32					X	X	
Chief Financial Officer	237.25	\$72,453.64	29.00	\$16,057.90								X	
Assistant Municipal Treasurer	-	\$200.00	-	\$0.00									
Public Works Supervisor	274.25	\$55,223.23	28.75	\$10,487.56								X	
Tax Collector	8.44	\$1,610.04	6.00	\$1,823.08								X	
Municipal Court Administrator	1.14	\$434.01	4.72	\$1,763.59								X	X
Tax Assessor	54.25	\$13,870.16	20.00	\$9,163.07								X	
Director of Municipal Services	6.50	\$1,736.56	3.06	\$1,313.06								X	
Acting Municipal Clerk/Business Administrator	23.00	\$8,227.88	14.00	\$8,884.61								X	X
Library Director	4.75	\$1,130.55	3.00	\$1,068.58								X	X
Recreation Director	12.00	\$1,773.85	8.00	\$1,907.69								X	X
Asst Public Works Supervisor	91.69	\$16,121.01	15.50	\$4,893.61	2.50	\$98.66						X	
Deputy Municipal Clerk	11.38	\$1,644.39	9.00	\$2,076.93								X	
Building Services Worker (hrly)	-	\$0.00	-	\$0.00								X	
Administrative Clerk (hrly)	101.00	\$1,541.11	13.00	\$313.85								X	
Library Assistant (hrly)	39.00	\$569.80	-	\$0.00								X	
Sr Library Assistant (hrly)	-	\$0.00	2.75	\$50.17								X	
Library Assistant (hrly)	40.50	\$565.74	4.00	\$65.68								X	
Library Assistant (hrly)	24.00	\$416.74	12.00	\$197.03								X	
Library Assistant (hrly)	160.00	\$1,872.67	1.50	\$28.51								X	
PBA Superiors	1,616.50	\$719,570.71	239.75	\$140,236.03	1,850.65	\$128,332.31					X	X	
PBA Patrolmen	1,270.25	\$332,876.80	243.75	\$94,804.42	1,372.52	\$71,240.59					X	X	
AFSCME Local 2928 - Town	1,665.78	\$237,766.65	389.78	\$93,207.19	88.50	\$2,394.81					X	X	
AFSCME Local 2928 - Library	32.25	\$5,759.79	31.00	\$8,961.79							X	X	
TOTALS (THIS PAGE ONLY)	5,854.42	\$1,573,925.85	1,114.80	\$421,248.40	3,585.80	\$224,493.69	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	5,854.42	\$1,573,925.85	1,114.80	\$421,248.40	3,585.80	\$224,493.69	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:					Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:								
Total Funds Appropriated in 2024:					Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt		Current Year	2025	2026	All Additional Future
		Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$5,270,000.00	\$5,270,000.00	\$0.00	Utility Fund - Principal	\$697,191.75	\$717,191.75	\$727,191.75	\$5,575,147.82
Regional School Debt			\$0.00	Utility Fund - Interest	\$152,830.00	\$139,305.00	\$126,930.00	\$695,037.50
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$912,500.00			
Sewer	\$11,900,008.12	\$11,900,008.12	\$0.00	Bond Anticipation Notes - Interest	\$387,812.50			
			\$0.00	Bonds - Principal	\$930,000.00	\$1,030,000.00	\$1,045,000.00	\$5,727,000.00
			\$0.00	Bonds - Interest	\$291,276.26	\$259,601.26	\$225,501.26	\$8,126,721.26
			\$0.00	Loans & Other Debt - Principal	\$15,013.90	\$15,315.68		
			\$0.00	Loans & Other Debt - Interest	\$531.90	\$230.12		
			\$0.00					
				Total	\$3,387,156.31	\$2,161,643.81	\$2,124,623.01	\$20,123,906.58
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$9,125,000.00		\$9,125,000.00	Total Principal	\$2,554,705.65	\$1,762,507.43	\$1,772,191.75	\$11,302,147.82
Notes Outstanding	\$3,795,198.75		\$3,795,198.75	Total Interest	\$832,450.66	\$399,136.38	\$352,431.26	\$8,821,758.76
Bonds Outstanding	\$8,732,000.00		\$8,732,000.00	% of Total Current Year Budget	11.35%			
Loans and Other Debt	\$30,329.60		\$30,329.60					
Total (Current Year)	\$38,852,536.47	\$17,170,008.12	\$21,682,528.35					
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	<u>15,249</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$2,547.87</u>			Rating		AA-		
Per Capita Net Debt	<u>\$1,421.90</u>			Year of Last Rating		2023		
3 Year Average Property Valuation		<u>\$903,295,345.00</u>						
Net Debt as % of 3 Year Average Property Valuation		<u>2.40%</u>		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
