

R2024-83

RESOLUTION AUTHORIZING THE PURCHASE OF MAIN ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

WHEREAS, Town of Phillipsburg has determined to move forward with the EMEX Reverse Auction in order procure electricity for Town of Phillipsburg; and

WHEREAS, the Local Government Electronic Procurement Act (P.L. 2018, c. 156) (the “Act”) authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, Town of Phillipsburg will utilize the online auction services of EMEX, LLC, a division of Mantis Innovation, an approved vendor pursuant to the Act; and

WHEREAS, EMEX, LLC, a division of Mantis Innovation, is compensated for all services rendered through the participating supplier that a contract is awarded to; and

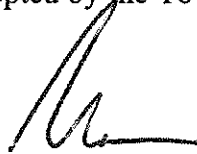
WHEREAS, the auction will be conducted pursuant to the Act; and

WHEREAS, if the auction achieves a price of \$0.10103/kWh or less for a 12 month term, a price of \$0.10385/kWh or less for an 18 month term, a price of \$0.1042/kWh or less for a 24 month term; Town of Phillipsburg may award a contract to the winning supplier for the selected term.

NOW THEREFORE BE IT RESOLVED, that the Mayor and/or Business Administrator of the Town of Phillipsburg be and [he/she] hereby is authorized to execute on behalf of the Town of Phillipsburg any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.10103/kWh or less for a 12 month term, a price of \$0.10385/kWh or less for an 18 month term, a price of \$0.1042/kWh or less for a 24 month term; Town of Phillipsburg may award a contract to the winning supplier for the selected term.

CERTIFICATION

I, Matthew C. Hall, MPA, Acting Municipal Clerk for the Town of Phillipsburg, do hereby certify that the foregoing is a true copy of a resolution duly adopted by the Town Council at their April 24, 2024 meeting.



Matthew C. Hall, MPA

Acting Municipal Clerk